



Black Tower – a joint venture for electric vehicle charging stations

Black Tower, an electric vehicle (EV) charge point owner, is a new joint venture between RMB and Red Rocket Energy. While the uptake of EVs is in its early stages locally, international uptake and shifts towards more sustainable transport models have shown significant growth and are expected to drive change in the local EV market over time.

Black Tower aims to roll out EV chargers across the country at **key strategic sites (e.g. office parks, gyms and shopping centres)** in line with EV sales growth, **providing flexibility and convenience to drivers**. It offers a comprehensive hardware and software installation and management solution for landlords at zero cost.

Red Rocket is one of the leading developers, operators and owners of utility-scale renewable energy generation solutions in South Africa. Should the country's electricity regulations be revised to allow private-sector access to Eskom and municipal networks, Black Tower intends to supply its EV chargers with renewable energy. This will be achieved through wheeling across the transmission and distribution grids, enabling EV charging with clean energy.