



## RMB renewable energy solutions

### **Anglo American/Électricité de France – 520 MW wind and solar PV portfolio – Envusa trading platform**

In February 2024 RMB reached financial close on the first phase of the Anglo American/Électricité de France (EDF) Envusa portfolio. Envusa is an energy trading platform that has been established to decarbonise Anglo American's southern African operations and is envisaged to grow to between 3 GW and 5 GW by 2030. This first transaction encompasses an initial portfolio of two 140 MW wind projects and one 240 MW solar PV project.

All power generated by these projects will be sold to Anglo American offtakers. Anglo American Platinum has committed to reducing its greenhouse gas emissions by 30% (off a 2016 baseline) by 2030 and to achieving carbon neutral operations by 2040 (scope 1 and 2 emissions). This portfolio will help it to attain its decarbonisation targets.

RMB acted as joint mandated lead arranger and provided senior debt, VAT, working capital, debt service reserve and hedging facilities.

### **Oya Energy hybrid plant developed by ENGIE Africa and G7 Renewable Energies**

The 155 MW solar PV, 86 MW wind and 92 MW/242 MWh battery energy storage project will supply dispatchable power to Eskom via a 20-year power purchase agreement (PPA).

The project was selected as a preferred bidder under the Department of Mineral Resources and Energy's Risk Mitigation Independent Power Producer Procurement Programme (RMIPPPP).

The combination of the three technologies enables Oya to meet the RMIPPPP requirement of 128 MW of fully dispatchable energy between 5:30am and 9:30pm daily. In this way, Oya is able to provide reliable, predictable renewable energy to the South African grid, throughout the day, particularly when it is most needed.

The project reached financial close in February 2024. RMB acted as the sole mandated lead arranger,

underwrote the senior debt and contingent facilities, and performed the roles of hedging bank, account bank and facility agent.

### **Mainstream Damlaagte project for Sasol and Air Liquide**

The Damlaagte solar PV plant, a 97.5 MW facility, reached financial close on 20 November 2023, after Mainstream was awarded preferred bidder status and a PPA by Sasol and Air Liquide in late 2021. RMB acted as joint mandated lead arranger, joint hedging bank, preference share agent and facility agent.

Damlaagte was the first project to reach financial close in the joint renewable energy procurement initiative, launched by Sasol and Air Liquide, to decarbonise their operations at Sasol's Secunda complex through the introduction of 600 MW of utility scale renewable electricity.

Separately, Mainstream has developed 850 MW of wind and solar projects across Renewable Energy Independent Power Producer Procurement Programme rounds 1, 3 and 4.

### **Scatec Selebi-Phikwe – 60 MW solar PV project**

In December 2023, RMB and FNB Botswana reached financial close for the first utility scale renewable energy plant in Botswana. This landmark project in the region is a 60 MW solar PV project with Botswana Power Corporation, the state-owned utility, as the offtaker under a 25-year power purchase agreement.

The project is located near the town of Selebi-Phikwe, a former mining town in the eastern part of Botswana, and developed by Scatec ASA, a global independent power producer which has delivered a number of successful projects across the world with a total installed nameplate capacity of 3.8 GW.

RMB acted as the project's mandated lead arranger for the senior debt tranche and the sole VAT facility provider, as well as the account bank, facility agent and foreign exchange hedging bank.