



FNB Namibia – SME Economic Recovery Loan Scheme

FNB Namibia has been an active partner in Namibia's SME Economic Recovery Loan Scheme since February 2023. The scheme is the outcome of a partnership between the Namibian Ministry of Finance and the Bank of Namibia, which contributed N\$500 million to assist distressed SMEs. Executed through participating commercial banks, the scheme provides funds to eligible businesses that need to pay operational expenses such as salaries and rent, or honour lease agreements and contracts with suppliers.

This scheme will help qualifying businesses to foster job creation within the country, resulting in growth in productivity for the broader Namibian economy.

**AS AT 30 JUNE 2023, FNB NAMIBIA
HAS APPROVED LOANS TO THE
VALUE OF N\$117 MILLION
TO 130 RECIPIENTS.**