

RNS Number : 3671K
FirstRand Bank Ltd.
05 May 2022

FirstRand Bank Limited
LEI code: ZAYQDKTCATIXF9OQY690
5 May 2022

CEO change at RMB, a division of FirstRand Bank Ltd.

Noteholders are advised that after seven years as CEO of RMB (the corporate and investment banking division of FirstRand Bank Limited), Mr James Formby will hand over the role to Ms Emmarentia (Emrie) Brown effective 1 October 2022, at which point, Ms Brown will become a prescribed officer and join the FirstRand Limited (FirstRand or the group) strategic executive committee as the CEO of RMB.

FirstRand's succession planning is focused on building talent pools that enable promotion from within, thus ensuring strategic and operational continuity. Ms Brown began her career with RMB in 2001 and is a long-standing member of RMB's senior management team. Currently the head of RMB's Banking division, which represents the most significant portion of RMB's total earnings, Ms Brown has extensive experience in lending, advisory, corporate transactional and investment banking, and has built strong, long-term client relationships.

FirstRand congratulates Ms Brown on her new role. The group is grateful to Mr Formby for his careful and dedicated stewardship of RMB, which continued to deliver growth and returns to shareholders and maintained its market leadership position in both South Africa and the broader African region. Mr Formby has a number of options available to him within the broader group, which he is considering.

For further information, please contact:
Melanie Kleinhans
FirstRand Investor Relations
4 Merchant Place
Corner of Fredman Drive and Rivonia Road
Sandton
2196
South Africa
Tel: +27 11 282 8312
Email: investor.relations@firstrand.co.za

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

BOABRGDULBGDGDS