

MOSELA RATING AGENCY

Broad-Based Black Economic Empowerment Generic Verification Certificate

Certificate No: GEN L1/7948/260924/5

FirstRand Limited

Refer to Annexure A for Entities covered by this scorecard

Reg No. 1966/010753/06, VAT No. 4900102882

Head Office, Location: 4 Merchant Place Cnr Rivonia & Fredman Drive, Sandton, 2196

Verification Standard Applied: Amended Financial Sector Codes, Scorecard Applied: Generic Banking

Scorecard Details	Target	Achieved	Analysis	Data
Ownership	23.00	27.00	Black Ownership	35.99%
Management Control	20.00	16.62	Black Voting Rights	44.92%
Skills Development	20.00	16.73	Black Economic Interest	35.99%
Preferential Procurement	15.00	19.00	Black Female Ownership	17.63%
Socio-Economic Development and CE	5.00	6.00	Black Female Voting Rights	22.84%
Empowerment Financing and ESD	25.00	27.00	Black Female Economic Interest	17.63%
Access to Financial Services	12.00	11.21	Black Designated Group	5.64%
Total Score	120.00	123.56	Black Youth	1.68%
B-BBEE Status Level		Level 1	Black Disabled	0.32%
B-BBEE Procurement Recognition %		135%	Black Unemployed	2.14%
Empowering Supplier		Yes	Black People living in Rural areas	4.69%
Discount Principle Applied		No	Black Military Veterans	0.02%
Modified Flow Principle Applied		No	Participated in Y.E.S Initiative	No
Exclusion Principle Applied		No	Achieve Y.E.S Target and 2.5% Absorption	N/a
B-BBEE Level after enhancement		N/a	Achieve 1.5 X Y.E.S Target and 5% Absorption	N/a
B-BBEE Recognition percentage after enhancement		N/a	Achieve 2 X Y.E.S Target and 5% Absorption	N/a
B-BBEE Level Enhanced		N/a	Financial Year End	30 June 2024
B-BBEE Certificate Version		v2	Re-issue Date	26/09/2024



Technical Signatory - Nokuthula Sharon Lozane

Date of issue: 16/09/2024

Expiry Date : 15/09/2025

This certificate is based on information provided to Mosela Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela Rating Agency (Mosela Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Amended Financial Sector Code gazetted on the 1st of December 2017.



MOSELA RATING AGENCY

Annexure A

Certificate No: GEN L1/7948/260924/5

Broad-based BEE status Level: **Level 1**

BEE procurement recognition percentage: **135%**

Empowering Supplier: **Yes**

FirstRand Limited	1966/010753/06	4900102882
FirstRand Bank Ltd First National Bank Rand Merchant Bank WesBank	1929/001225/06	4210102051
Managed under bank		
Direct Axis (Pty) Ltd	1995/006077/07	4540152388
Hyphen Technology (Pty) Ltd	1987/006392/07	4430160541
MotoVantage Holdings (Pty) Ltd	2014/182594/07	Not VAT Registered
FNB Fiduciary (Pty) Ltd	1986/003488/07	4640103588
Motorite Administrator (Pty) Ltd	1997/000637/07	4480174616
Engine Room (Pty) Ltd	2009/005040/07	4270269790
Streamline Repairs (Pty) Ltd	2005/036668/07	4630228395
Smart UMA (Pty) Ltd	1999/016066/07	4550208880
MotoVantage Operations (Pty) Ltd	2015/031530/07	4330271133
FirstRand Investment Holdings (Pty) Ltd	2001/023466/07	Not VAT Registered
RMB Private Equity Holdco 1 (Pty) Ltd	2007/018137/07	Not VAT Registered
RMB Private Equity (Pty) Ltd	2004/000073/07	Not VAT Registered
RMB Securities (Pty) Ltd	1988/003035/07	4740266350
FNB Stockbroking / portfolio management	1966/011732/07	4300186741
RMB Investments and Advisory (Pty) Ltd	2007/016079/07	4950268344
First Risk and Advisory Services (Pty) Ltd t/a FNB Brokers	2022/755819/07	4770313817
FirstRand Investment Management Holdings	1995/004798/06	Not VAT Registered
Ashburton Fund Managers (Pty) Ltd	2002/013187/07	4110202241
FNB Investor Services (Pty) Ltd	2011/139123/07	4820262220
Ashburton Management Company	1996/002547/07	4880262227
FNB CIS Manco (RF) (Pty) Ltd	2006/036970/07	4930251691
FirstRand Insurance Holdings (Pty) Ltd	2014/266260/07	Not VAT Registered
FirstRand Life Assurance Ltd	2014/264879/06	4810268344
FirstRand Short-Term Insurance Ltd	2018/234369/06	4730282425


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