

Broad-Based Black Economic Empowerment Generic Verification Certificate

Certificate No: GEN L1/7948/180920/5

FirstRand Limited


Refer to Annexure A for Entities covered by this scorecard

Reg No. 1966/010753/06, **VAT No.** 4900102882

Head Office, Location: 4 Merchant Place Cnr Rivonia & Fredman Drive, Sandton, 2196

Verification Standard Applied: Amended Financial Sector Code, **Scorecard Applied:** Generic

Scorecard Details	Target	Achieved	Analysis	Data
Ownership	23.00	26.00	Black Ownership	27.83%
Management Control	20.00	15.05	Black Female Ownership	13.23%
Skills Development	20.00	18.53	Black Designated Group	0%
Preferential Procurement	15.00	19.00	Black Youth	0%
Socio-Economic Development	5.00	5.16	Black Disabled	0%
Empowerment Financing and ESD	25.00	26.38	Black Unemployed	0%
Access to Financial Services	12.00	10.57	Black People living in Rural areas	0%
Total Score	120.00	120.69	Black Military Veterans	0%
B-BBEE Status Level		Level 1	Financial Year End	30 June 2020
B-BBEE Procurement Recognition %		135%	Participated in Y.E.S Initiative	No
Empowering Supplier		Yes	Achieved Y.E.S Target and 2.5% Absorption	N/a
Discounted Principled Applied		No	B-BBEE Level Enhanced	N/a
Modified Flow Principle Applied		No	Re-issue Date	N/a
Exclusion Principle Applied		Yes	B-BBEE Certificate Version	1v
B-BBEE Level after enhancement		N/a	B-BBEE Recognition percentage after enhancement	N/a


Technical Signatory - Nokuthula Sharon Lozane

Date of issue: 18/09/2020

Expiry Date : 17/09/2021

This certificate is based on information provided to Mosela and SizweNtsalubaGobodo Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela and SizweNtsalubaGobodo Rating Agency (Mosela and SizweNtsalubaGobodo Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with **the dti's** Amended Financial Sector Code gazetted on the 1st of December 2017.



Annexure A

Certificate No: GEN L1/7948/180920/5

Broad-based BEE status Level: **Level 1**

BEE procurement recognition percentage: **135%**

Empowering Supplier: **Yes**

Subsidiaries	Registration number	VAT number
FirstRand Bank Ltd	1929/001225/06	4210102051
First National Bank	1929/001225/06	4210102051
Rand Merchant Bank	1929/001225/06	4210102051
WesBank	1929/001225/06	4210102051
FirstRand Investment Holdings (Pty) Ltd	2001/023466/07	Not VAT Registered
RMB Private Equity Holdco 1 (Pty) Ltd	2007/018137/07	Not VAT Registered
RMB Private Equity (Pty) Ltd	2004/000073/07	Not VAT Registered
RMB Securities (Pty) Ltd	1988/003035/07	4740266350
RMB Morgan Stanley (Pty) Ltd	1995/011585/07	4330153216
FNB Stockbroking / portfolio management	1966/011732/07	4300186741
Direct Axis (Pty) Ltd	1995/006077/07	4540152388
Hyphen Technology (Pty) Ltd	1987/006392/07	4430160541
MotoVantage Holdings (Pty) Ltd	2014/182594/07	Not VAT Registered
FirstRand Investment Management Holdings	1995/004798/06	Not VAT Registered
Ashburton Fund Managers (Pty) Ltd	2002/013187/07	4110202241
FNB Investor Services (Pty) Ltd	2011/139123/07	4820262220
Ashburton Management Company	1996/002547/07	4880262227
FNB CIS Manco (RF) (Pty) Ltd	2006/036970/07	4930251691
FirstRand Insurance Holdings (Pty) Ltd	2014/266260/07	Not VAT Registered
FirstRand Life Assurance Ltd	2014/264879/06	4810268344
FirstRand Short-Term Insurance Ltd	2018/234369/06	4730282425
Engine Room (Pty) Ltd	2009/005040/07	4270269790
Motorite Administrators (Pty) Ltd	1997/000637/07	4480174616
Streamline Repairs (Pty) Ltd	2005/036668/07	4630228395
Smart UMA (Pty) Ltd	1999/016066/07	4550208880
MotoVantage Operations (Pty) Ltd	2015/031530/07	4330271133



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