



2019

basel pillar 3 standardised disclosures
as at 30 June

introduction

In accordance with the Basel Pillar 3 framework and *Regulation 43 of the amended Regulations relating to banks*, the group is required to publish standardised disclosure templates that provide users with key quantitative and qualitative information that is comparable and consistent. This report includes the Pillar 3 disclosure templates as at 30 June 2019.



FirstRand

1966/010753/06

Certain entities within the FirstRand group are Authorised Financial Services and Credit Providers. This analysis is available on the group's website:

www.firstrand.co.za

Email questions to investor.relations@firstrand.co.za

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01

key prudential
requirements

KM1 – Key metrics (at consolidated group)




<i>R million</i>	June 19	March 19	December 18	September 18	June 18
AVAILABLE CAPITAL (AMOUNTS)*					
1 Common Equity Tier 1	113 429	114 608	109 440	103 130	103 724
1a Fully loaded ECL accounting model	110 185	111 363	106 196	99 886	
2 Tier 1	121 081	121 990	115 107	108 237	108 840
2a Fully loaded ECL accounting model Tier 1	117 837	118 745	111 863	104 993	
3 Total capital	144 729	144 694	137 062	132 597	133 294
3a Fully loaded ECL accounting model total capital	142 638	145 831	138 199	133 225	
RISK WEIGHTED ASSETS (AMOUNTS)					
4 Total risk weighted assets	1 007 155	988 099	972 199	941 437	940 570
RISK-BASED CAPITAL RATIOS AS A PERCENTAGE OF RWA*					
5 Common Equity Tier 1 (%)	11.3%	11.6%	11.3%	11.0%	11.0%
5a Fully loaded ECL accounting model Common Equity Tier 1 (%)	10.9%	11.3%	10.9%	10.6%	
6 Tier 1 (%)	12.0%	12.3%	11.8%	11.5%	11.6%
6a Fully loaded ECL accounting model Tier 1 (%)	11.7%	12.0%	11.5%	11.2%	
7 Total capital (%)	14.4%	14.6%	14.1%	14.1%	14.2%
7a Fully loaded ECL accounting model total capital (%)	14.1%	14.7%	14.2%	14.2%	
ADDITIONAL CET1 BUFFER REQUIREMENTS AS A PERCENTAGE OF RWA					
8 Capital conservation buffer requirement (2.5% from 2019) (%)	2.500%	2.500%	1.875%	1.875%	1.875%
9 Countercyclical buffer requirement (%)	0.180%	0.189%	0.130%	0.068%	0.083%
10 Bank G-SIB and/or D-SIB additional requirements (%)**	–	–	–	–	–
11 Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.680%	2.689%	2.005%	1.943%	1.958%
12 CET1 available after meeting the bank's minimum capital requirements (%)	2.59%	2.95%	2.84%	2.89%	2.96%
BASEL III LEVERAGE RATIO#					
13 Total Basel III leverage ratio exposure measure	1 731 375	1 709 341	1 657 140	1 632 157	1 588 478
14 Basel III leverage ratio (%) (row 2/row13)	7.0%	7.1%	6.9%	6.6%	6.9%
14a Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a/row 13)	6.8%	6.9%	6.8%	6.4%	
LIQUIDITY COVERAGE RATIO (LCR)					
15 Total HQLA	249 134	229 784	216 232	212 982	202 655
16 Total net cash outflow	203 070	207 334	176 586	171 146	176 642
17 LCR ratio (%)	122%	111%	122%	124%	115%
NET STABLE FUNDING RATIO (NSFR)					
18 Total available stable funding	1 092 423	1 079 458	1 039 693		957 588
19 Total required stable funding	920 362	952 629	927 138		852 374
20 NSFR ratio	118%	113%	112%		112%

* Excludes unappropriated profits.

** Not disclosed as it is confidential.

Based on month-end balances.

KEY DRIVERS: JUNE 2019 vs MARCH 2019

Risk-based capital ratios*		<p>Available capital</p> <ul style="list-style-type: none"> > Additional Tier 1 (AT1) tap issuance of R223 million in April 2019. > Tier 2 issuance of R2.6 billion offset by the redemption of Tier 2 instruments of USD172.5 million in April 2019 and R1.7 billion in June 2019. <p>Risk weighted assets (RWA)</p> <ul style="list-style-type: none"> > Overall increase in RWA mainly relates to credit risk, operational risk, equity investment risk and threshold items.
Leverage ratio*		<ul style="list-style-type: none"> > A decrease in Tier 1 capital. > Total exposure measure increased mainly due to an increase in on-balance sheet and securities financing transaction (SFT) exposures.
Liquidity ratios		<ul style="list-style-type: none"> > The increase in the LCR and NSFR is a result of the implementation of optimisation strategies and business as usual seasonal trends. The group's LCR and NSFR exceeded the 100% minimum requirements for 2019.

* Reflects the transitional Day 1 impact of IFRS 9.

02

capital

Composition of regulatory capital

R million	FirstRand Limited as at 30 June			
	2019	Amounts subject to pre-Basel III treatment	Reference*	2018
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES				
1 Directly issued qualifying common share capital and share premium	8 079		a	8 050
2 Retained earnings	109 846		b	106 778
3 Accumulated other comprehensive income (and other reserves)	2 984		c	1 695
4 Directly issued capital subject to phase out from CET1 (only applicable to joint stock companies) Public sector capital injections grandfathered until 1 January 2018				
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	3 512	4 186	d	1 214
6 CET1 capital before regulatory adjustments	124 421			117 737
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
7 Prudential valuation adjustments	344			370
8 Goodwill (net of related tax liability)	7 245		e	7 410
9 Other intangibles other than mortgage-servicing rights (net of related tax liability)	2 786		f	2 926
10 Deferred tax assets that rely on future probability excluding those arising from temporary differences (net of related tax liability)	287		g	446
11 Cash flow hedge reserve	841			343
12 Shortfall of provisions to expected losses	611			1 089
13 Securitisation gain on sale	–			–
14 Gains and losses due to changes in own credit risk on fair valued liabilities	–			–
15 Defined benefit pension fund net assets	6		h	36
16 Investments in own shares (if not already netted off paid in capital on reported balance sheet)	–			–
17 Reciprocal cross-holdings in common equity	–			–
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	–			–
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	–			–
20 Mortgage servicing rights (amount above 10% threshold)	–			–
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	–			–
22 Amount exceeding 15% threshold	–			–
23 of which: significant investments in the common stock of financials	–			–
24 of which: mortgage servicing rights	–			–
25 of which: deferred tax assets arising from temporary differences	–			–
26 National specific regulatory adjustments	(1 128)		i	1 393
Regulatory adjustments applied to CET1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
27 Regulatory adjustments applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	–			–
28 Total regulatory adjustments to CET1	10 992			14 013
29 CET1 capital	113 429			103 724
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS				
30 Directly issued qualifying AT1 instruments plus related stock surplus	–			–
31 of which: classified as equity under applicable accounting standards	–			–
32 of which: classified as liability under applicable accounting standards	–			–
33 Directly issued capital instruments subject to phase out from AT1	1 356		j	1 808
34 AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	6 974		k	4 140
35 of which: instruments issued by subsidiaries subject to phase out	–			–
36 AT1 capital before regulatory adjustments	8 330			5 948

* Reference to reconciliation of regulatory capital to balance sheet table on page 7.

<i>R million</i>	FirstRand Limited as at 30 June			
	2019	Amounts subject to pre-Basel III treatment	Reference**	2018
ADDITIONAL TIER 1: REGULATORY ADJUSTMENTS				
37 Investments in own AT1 instruments	–			–
38 Reciprocal cross-holdings in AT1 instruments	–			–
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	–			–
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
41 National specific regulatory adjustments	678		l	832
Regulatory adjustments applied to AT1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
42 Regulatory adjustments applied to AT1 due to insufficient Tier 2 to cover deductions	–			–
43 Total regulatory adjustments to AT1 capital	678			832
44 AT1 capital	7 652		m	5 116
45 Tier 1 capital (CET1 + AT1)	121 081			108 840
TIER 2 CAPITAL AND PROVISIONS				
46 Directly issued qualifying Tier 2 instruments	–			–
47 Directly issued capital instruments subject to phase out from Tier 2	–			–
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	22 776		n	27 195
49 of which: instruments issued by subsidiaries subject to phase out	–			3 178
50 Provisions	3 368			2 028
51 Tier 2 capital before regulatory adjustments	26 144			29 223
TIER 2 CAPITAL: REGULATORY ADJUSTMENTS				
52 Investments in own Tier 2 instruments	–			–
53 Reciprocal cross-holdings in Tier 2 instruments	–			–
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	–			–
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
56 National specific regulatory adjustments	2 496			4 769
Regulatory adjustments applied to Tier 2 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
57 Total regulatory adjustments to Tier 2 capital	2 496			4 769
58 Tier 2 capital	23 648			24 454
59 Total capital (Tier 1 + Tier 2)	144 729			133 294
Risk weighted assets in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
60 Total risk weighted assets	1 007 155			940 570
CAPITAL RATIOS				
61 CET1 (as a percentage of risk weighted assets)	11.26%			11.03%
62 Tier 1 (as a percentage of risk weighted assets)	12.02%			11.57%
63 Total capital (as a percentage of risk weighted assets)	14.37%			14.17%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	7.68%			7.46%
65 of which: capital conservation buffer requirement	2.500%			1.875%
66 of which: bank specific countercyclical buffer requirement	0.180%			0.083%
67 of which: G-SIB buffer requirement*	0%			0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	2.59%			2.96%

* Not applicable.

** Reference to reconciliation of regulatory capital to balance sheet table on page 7.

<i>R million</i>	FirstRand Limited as at 30 June			
	2019	Amounts subject to pre-Basel III treatment	Reference**	2018
NATIONAL MINIMA (IF DIFFERENT FROM BASEL III)*				
69 National CET1 minimum ratio	7.50%			7.38%
70 National Tier 1 minimum ratio	9.25%			8.88%
71 National total capital minimum ratio	11.50%			11.13%
AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)				
72 Non-significant investments in the capital of financials	552			451
73 Significant investments in the capital of financials	6 107			4 394
74 Mortgage servicing rights (net of related tax liability)				
75 Deferred tax assets arising from temporary differences (net of tax liability)	3 481		0	2 434
APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2				
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	5 457			2 028
77 Cap on inclusion of provisions in Tier 2 under standardised approach	3 368			3 045
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	–			–
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 931			2 796
CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)				
80 Current cap on CET1 instruments subject to phase out arrangements				
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)				
82 Current cap on AT1 instruments subject to phase out arrangements	1 356			1 808
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	3 163			2 711
84 Current cap on Tier 2 instruments subject to phase out arrangements	–			3 047
85 Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)	–			131

* Excludes the countercyclical buffer requirement.

** Reference to reconciliation of regulatory capital to balance sheet table on page 7.

Reconciliation of regulatory capital to balance sheet

R million

ASSETS	
Cash and cash equivalents	
Derivative financial instruments	
Commodities	
Investment securities	
Advances	
– Advances to customers	
– Marketable advances	
Accounts receivable	
Current tax asset	
Reinsurance assets	
Investments in subsidiary companies	
Investments in associates	
Investments in joint ventures	
Property, plant and equipment	
Intangible assets	
– Goodwill	
– Intangibles	
Investment properties	
Defined benefit post-employment asset	
Deferred income tax asset	
– Relating to temporary differences	
– Other than temporary differences	
Total assets	
EQUITY AND LIABILITIES	
Liabilities	
Short trading positions	
Derivative financial instruments	
Creditors, accruals and provisions	
Current tax liability	
Deposits	
Employee liabilities	
Other liabilities	
Amounts due to subsidiary companies	
Policyholder liabilities	
Tier 2 liabilities	
Deferred income tax liability	
Total liabilities	
Equity	
Ordinary shares	
Share premium	
Reserves	
– Retained earnings	
– Accumulated other comprehensive income (and other reserves)	
Capital and reserves attributable to ordinary equityholders	
Non-controlling interests – CET1	
Other equity instruments ^o	
of which: directly issued AT1 instruments subject to phase out	
of which: non-controlling interests – AT1 [†]	
Total equity	
Total equity and liabilities	

FirstRand Limited as at 30 June 2019		
Balance sheet as in published financial statements	Under regulatory scope of consolidation*	Reference**
102 518	102 454	
47 104	47 104	
21 176	21 179	
241 726	235 523	
1 205 752	1 205 752	
1 142 845	1 142 845	
62 907	62 907	
8 578	8 357	
267	257	
196	–	
–	900	
6 369	6 369	
1 769	1 776	
17 800	17 791	
10 491	10 031	
	7 245	e
	2 786	f
689	689	
6	6	h
4 621	3 768	
	3 481	o
	287	g
1 669 062		
5 374	5 374	
52 597	52 597	
21 922	21 501	
1 643	1 626	
1 393 104	1 393 075	
13 042	12 947	
5 974	5 974	
–	260	
5 263	–	
24 191	22 776	n [^]
1 359	1 322	
1 524 469		
56	56	a
8 023	8 023	a
121 594	112 830	
	109 846	b [#]
	2 984	c
129 673		
4 186	2 039	d – i [†]
10 734		
	1 356	j
	6 296	k – l [†]
144 593		
1 669 062		

* Amounts included under regulatory scope of consolidation excludes balances related to insurance entities. Deduction for insurance entities included in line 26 on page 4.

** Reference to composition of capital table.

Excludes unappropriated profits.

† Surplus minority capital included in regulatory adjustments totalling R1.5 billion deducted from line 5 (R3.5 billion) on page 4. Non-banking minority capital included under non-controlling interest – AT1.

‡ Subject to the third-party capital rule: net amount reported under regulatory scope of consolidation.

^ Subject to the third party capital rule.

o AT1 capital instruments included in 'other equity instruments' are subject to the third-party capital rule.

Main features of regulatory capital instruments

FirstRand Limited as at 30 June 2019																				
	Ordinary share capital and premium	NCNR preference shares	FRB24	FRB25*	FRB13	FRB14	FRB15	FRB16	FRB17	FRB18	FRB19	FRB20	FRB21	FRB22	FRB23	FRB26	FRB27	USD Reg S issuance	Aldermore Group plc	Aldermore Group plc
1 Issuer	FirstRand Limited	FirstRand Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000066304	ZAE000060141	ZAG000155102	ZAG000157512	ZAG000116286	ZAG000116294	ZAG000124199	ZAG000127622	ZAG000127630	ZAG000135229	ZAG000135310	ZAG000135385	ZAG000140856	ZAG000141219	ZAG000146754	ZAG000159955	ZAG000159963	XS1810806395	XS1150025549	XS1507529144
3 Governing law(s) of the instrument	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa Law	South Africa Law	South Africa and English law	English Law	English Law
Regulatory treatment																				
4 Transitional Basel III rules	CET1	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	AT1	Tier 2
5 Post-transitional Basel III rules	CET1	Ineligible	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	AT1	Tier 2
6 Eligible at solo/group/group and solo	Group	Group	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group	Group
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	AT1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Contingent convertible security	Subordinated debt
8 Amount recognised in regulatory capital (R million; US\$ million; GBP million)	8 079	1 356	2 265	2 700	148	125	2 000	1 750	601	1 500	500	645	1 000	1 250	2 750	1 910	715	US\$500	GBP74	GBP60
9 Par value of instrument (R million; US\$ million; GBP million)	8 079	4 519	2 265	2 700	148	125	2 000	1 750	601	1 500	500	645	1 000	1 250	2 750	1 910	715	US\$500	GBP74	GBP60
10 Accounting classification	Shareholders' equity	Shareholders' equity	Equity	Equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Equity	Liability – amortised cost
11 Original date of issuance	1 April 1998	10 November 2004	8 November 2018	19 March 2019	2 June 2014	2 June 2014	6 March 2015	8 July 2015	8 July 2015	13 April 2016	14 April 2016	15 April 2016	24 November 2016	8 December 2016	20 September 2017	3 June 2019	3 June 2019	23 April 2018	9 December 2014	28 October 2016
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Perpetual	Dated
13 Original maturity date	No maturity	No maturity	No maturity	No maturity	2 June 2026	2 June 2026	6 March 2025	8 July 2025	8 January 2027	13 April 2026	14 April 2026	15 April 2026	24 November 2026	8 December 2027	20 September 2027	3 June 2029	3 June 2031	23 April 2028	No maturity	28 October 2026
14 Issuer call subject to prior supervisory approval	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	8 November 2023	19 September 2024	2 June 2021	2 June 2021	6 March 2020	8 July 2020	8 January 2022	13 April 2021	14 April 2021	15 April 2021	24 November 2021	08 December 2022	20 September 2022	3 June 2024	3 June 2026	23 April 2023	30 April 2020; par regulatory/tax call	28 October 2021
Tax and/or regulatory event call	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principle	100% of principle
16 Subsequent call dates, if applicable	Not applicable	Not applicable	Any interest payment date after 8 November 2023	Any interest payment date after 19 September 2024	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Annually	Not applicable
Coupons/dividends																				
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	Not applicable	75.56% of prime	445 bps over 3 month jibar	440 bps over 3 month jibar	239 bps over 3 month jibar	10%	350 bps over 3 month jibar	350 bps over 3 month jibar	365 bps over 3 month jibar	400 bps over 3 month jibar	12.345%	400 bps over 3 month jibar	385 bps over 3 month jibar	390 bps over 3 month jibar	315 bps over 3 month jibar	224 bps over 3 month jibar	10.19%	6.25%	11.875%	8.5%
19 Existence of a dividend stopper	No	No	Yes	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Fully discretionary	Mandatory

* Includes tap issuance of R233 million on 18 April 2019.

FirstRand Limited as at 30 June 2019																						
	Ordinary share capital and premium	NCNR preference shares	FRB24	FRB25	FRB13	FRB14	FRB15	FRB16	FRB17	FRB18	FRB19	FRB20	FRB21	FRB22	FRB23	FRB26	FRB27	USD Reg S issuance	Aldermore Group plc	Aldermore Group plc		
21	Existence of step up or other incentive to redeem	Not applicable	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No		
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative		
23	Convertible or non-convertible	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible	Non-convertible		
24	If convertible, conversion trigger(s)																		Group CET1 < 7%			
25	If convertible, fully or partially																		Full/Partial conversion			
26	If convertible, conversion rate																		Pre-IPO conversion price: £1.80 (or adjusted) Post-IPO conv. price: higher of Pre-IPO price or 66% of Offer price			
27	If convertible, mandatory or optional conversion																		Both			
28	If convertible, specify instrument type convertible into																		Ordinary shares			
29	If convertible, specify issuer of instrument it converts into																		Aldermore Group plc			
30	Write-down feature	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	None contractual, statutory via bail-in	Yes, via statutory	
31	If write-down, write-down trigger(s)		Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented	Contractual. Replaced with statutory once implemented	Contractual. Replaced with statutory once implemented	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Not applicable	Not applicable	
32	If write-down, full or partial		Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Not applicable	Partial	
33	If write-down, permanent or temporary		Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Not applicable	Permanent
34	If temporary write-down, description of write-up mechanism		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NCNR preference shares	Subordinated debt	Subordinated debt	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Subordinated debt	Senior unsecured	
36	Non-compliant transitioned features	Not applicable	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
37	If yes, specify non-compliant features		Excludes loss absorbency requirement	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	

Note: CET1 – Common Equity Tier 1; AT1 – Additional Tier 1

Composition of regulatory capital

R million	FirstRand Bank Limited* as at 30 June			
	2019	Amounts subject to pre-Basel III treatment	Reference**	2018
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES				
1 Directly issued qualifying common share capital and share premium	16 808		a	16 808
2 Retained earnings	67 065		b	68 131
3 Accumulated other comprehensive income (and other reserves)	2 113		c	482
4 Directly issued capital subject to phase out from CET1 (only applicable to joint stock companies) Public sector capital injections grandfathered until 1 January 2018				
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	–	–		–
6 CET1 capital before regulatory adjustments	85 986			85 421
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
7 Prudential valuation adjustments	344			370
8 Goodwill (net of related tax liability)	–			–
9 Other intangibles other than mortgage-servicing rights (net of related tax liability)	625		d	371
10 Deferred tax assets that rely on future probability excluding those arising from temporary differences (net of related tax liability)	182		e	258
11 Cash flow hedge reserve	841			343
12 Shortfall of provisions to expected losses	611			1 089
13 Securitisation gain on sale	–			–
14 Gains and losses due to changes in own credit risk on fair valued liabilities	–			–
15 Defined benefit pension fund net assets	–			–
16 Investments in own shares (if not already netted off paid in capital on reported balance sheet)	–			–
17 Reciprocal cross-holdings in common equity	–			–
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	–			–
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	–			–
20 Mortgage servicing rights (amount above 10% threshold)	–			–
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	–			–
22 Amount exceeding 15% threshold	–			–
23 of which: significant investments in the common stock of financials	–			–
24 of which: mortgage servicing rights	–			–
25 of which: deferred tax assets arising from temporary differences	–			–
26 National specific regulatory adjustments	(2 020)			–
Regulatory adjustments applied to CET1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
27 Regulatory adjustments applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	–			–
28 Total regulatory adjustments to CET1	583			2 431
29 CET1 capital	85 403			82 990
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS				
30 Directly issued qualifying AT1 instruments plus related stock surplus	4 965			–
31 of which: classified as equity under applicable accounting standards	4 965		f	–
32 of which: classified as liability under applicable accounting standards	–			–
33 Directly issued capital instruments subject to phase out from AT1	–			1 200
34 AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	–			–
35 of which: instruments issued by subsidiaries subject to phase out	–			–
36 AT1 capital before regulatory adjustments	4 965			1 200

* FirstRand Bank Limited including foreign branches.

** Reference to reconciliation of regulatory capital to balance sheet table on page 13.

<i>R million</i>	FirstRand Bank Limited* as at 30 June			
	2019	Amounts subject to pre-Basel III treatment	Reference**	2018
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
37 Investments in own AT1 instruments	–			–
38 Reciprocal cross-holdings in AT1 instruments	–			–
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	–			–
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
41 National specific regulatory adjustments	845			–
Regulatory adjustments applied to AT1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
42 Regulatory adjustments applied to AT1 due to insufficient Tier 2 to cover deductions	–			–
43 Total regulatory adjustments to AT1 capital	845			–
44 AT1 capital	4 120			1 200
45 Tier 1 capital (CET1 + AT1)	89 523			84 190
TIER 2 CAPITAL AND PROVISIONS				
46 Directly issued qualifying Tier 2 instruments	21 961		g	23 275
47 Directly issued capital instruments subject to phase out from Tier 2	–			3 047
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	–			–
49 of which: instruments issued by subsidiaries subject to phase out	–			–
50 Provisions	615			649
51 Tier 2 capital before regulatory adjustments	22 576			26 971
TIER 2 CAPITAL: REGULATORY ADJUSTMENTS				
52 Investments in own Tier 2 instruments	–			–
53 Reciprocal cross-holdings in Tier 2 instruments	–			–
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	–			–
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
56 National specific regulatory adjustments	2 746			8
Regulatory adjustments applied to Tier 2 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
57 Total regulatory adjustments to Tier 2 capital	2 746			8
58 Tier 2 capital	19 830			26 963
59 Total capital (Tier 1 + Tier 2)	109 353			111 152
Risk weighted assets in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
60 Total risk weighted assets	701 648			675 384
CAPITAL RATIOS				
61 CET1 (as a percentage of risk weighted assets)	12.17%			12.29%
62 Tier 1 (as a percentage of risk weighted assets)	12.76%			12.47%
63 Total capital (as a percentage of risk weighted assets)	15.59%			16.46%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	7.55%			7.40%
65 of which: capital conservation buffer requirement	2.50%			1.88%
66 of which: bank specific countercyclical buffer requirement	0.05%			0.02%
67 of which: G-SIB buffer requirement	0%			0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	3.46%			3.57%

* FirstRand Bank Limited including foreign branches.

** Reference to reconciliation of regulatory capital to balance sheet table on page 13.

<i>R million</i>	FirstRand Bank Limited* as at 30 June			
	2019	Amounts subject to pre-Base I treatment	Reference#	2018
NATIONAL MINIMA (IF DIFFERENT FROM BASEL III)**				
69 National CET1 minimum ratio	7.50%			7.38%
70 National Tier 1 minimum ratio	9.25%			8.88%
71 National total capital minimum ratio	11.50%			11.13%
AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)				
72 Non-significant investments in the capital of financials	–			203
73 Significant investments in the capital of financials	504			344
74 Mortgage servicing rights (net of related tax liability)				
75 Deferred tax assets arising from temporary differences (net of tax liability)	2 772		h	1 916
APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2				
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	860			665
77 Cap on inclusion of provisions in Tier 2 under standardised approach	615			649
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	–			–
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 931			2 796
CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)				
80 Current cap on CET1 instruments subject to phase out arrangements				
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)				
82 Current cap on AT1 instruments subject to phase out arrangements	–			1 200
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	–			1 800
84 Current cap on Tier 2 instruments subject to phase out arrangements	–			3 047
85 Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)	–			131

* FirstRand Bank Limited including foreign branches.

** Excludes the countercyclical buffer requirement.

Reference to reconciliation of regulatory capital to balance sheet table on page 13.

Reconciliation of regulatory capital to balance sheet

<i>R million</i>	FirstRand Bank Limited* as at 30 June 2019		
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference**
ASSETS			
Cash and cash equivalents	77 887	77 887	
Derivative financial instruments	43 181	43 181	
Commodities	21 176	21 176	
Investment securities	176 942	176 942	
Advances	894 543	894 543	
– Advances to customers	831 097	831 097	
– Marketable advances	63 446	63 446	
Accounts receivable	4 963	4 963	
Current tax asset	–	–	
Amounts due by holding company and fellow subsidiary companies	53 027	53 027	
Investments in associates	66	66	
Property and equipment	15 352	15 352	
Intangible assets	636	625	d
Deferred income tax asset	3 631	2 954	
– Relating to temporary differences		2 772	h
– Other than temporary differences		182	e
Total assets	1 291 404		
EQUITY AND LIABILITIES			
Liabilities			
Short trading positions	5 355	5 355	
Derivative financial instruments	48 053	48 053	
Creditors, accruals and provisions	16 035	16 035	
Current tax liability	1 043	1 043	
Deposits	1 058 439	1 058 439	
Employee liabilities	11 517	11 517	
Other liabilities	3 322	3 322	
Amounts due to holding company and fellow subsidiary companies	25 784	25 784	
Tier 2 liabilities	22 428	21 961	g
Total liabilities	1 191 976		
Equity			
Ordinary shares	4	4	a
Share premium	16 804	16 804	a
Reserves	77 655	69 178	
– Retained earnings		67 065	b#
– Accumulated other comprehensive income (and other reserves)		2 113	c
Capital and reserves attributable to ordinary equityholders	94 463		
Other equity instruments	4 965	4 965	f
Total equity	99 428		
Total equity and liabilities	1 291 404		

* FirstRand Bank Limited including foreign branches.

** Reference to composition of capital table.

Excludes unappropriated profits.

03

macroprudential
supervisory
measures

CCyB1 – Geographical distribution of credit exposures used in the countercyclical capital buffer*

FirstRand Limited		Risk weighted assets used in the computation of the countercyclical capital buffer			
Geographical breakdown	Countercyclical buffer rate	RWA (R million)	Bank-specific countercyclical capital buffer rate	Countercyclical buffer amount (R million)	
United Kingdom	1.0%	115 273			
Sum**		115 273			
Total#		639 251	0.18%	1 817	

* Applied materiality threshold in Directive 2 of 2018 'Materiality threshold in respect of exposure to a foreign jurisdiction in applying jurisdictional reciprocity in the countercyclical capital buffer calculation to determine exposures to foreign jurisdictions.

** Total exposures with non-zero countercyclical buffer requirements.

Total exposures across all jurisdictions, including non-zero buffer requirements.

04

leverage

LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure*

R million	As at 30 June 2019	
	FirstRand Limited	FirstRand Bank Limited**
1 Total consolidated assets as per published financial statements	1 669 062	1 291 403
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	–	–
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	–	–
4 Adjustments for derivative financial instruments	(19 277)	(17 462)
5 Adjustment for securities financing transactions (i.e. repos and similar secured lending)	1 815	1 815
6 Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	78 357	79 020
7 Other adjustments	1 418	11 985
8 Leverage ratio exposure	1 731 375	1 366 761

* Based on month-end balances.

** FirstRand Bank Limited including foreign branches.

LR2 – Leverage ratio common disclosure template*

R million	FirstRand Limited		FirstRand Bank Limited**	
	As at 30 June 2019	As at 31 March 2019	As at 30 June 2019	As at 31 March 2019
ON-BALANCE SHEET EXPOSURES				
1 On-balance sheet items (excluding derivatives and SFTs, but including collateral)	1 602 539	1 597 547	1 226 983	1 229 677
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	(26 529)	(32 681)	(15 423)	(18 011)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	1 576 010	1 564 866	1 211 560	1 211 666
DERIVATIVE EXPOSURES				
4 Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	4 412	4 640	4 190	4 175
5 Add-on amounts for PFE associated with all derivatives transactions	22 913	21 719	23 360	22 022
6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–	–	–
7 (Deductions of receivables assets for cash variation margin provided in derivatives transactions)	–	–	–	–
8 (Exempted CCP leg of client-cleared trade exposures)	–	–	–	–
9 Adjusted effective notional amount of written credit derivatives	4 931	3 671	4 931	3 671
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(4 429)	(2 883)	(4 429)	(2 883)
11 Total derivative exposures (sum of lines 4 to 10)	27 827	27 147	28 052	26 985
SECURITIES FINANCING TRANSACTION EXPOSURES				
12 Gross SFT assets (with no recognition of netting) after adjusting for sale accounting transactions	47 366	38 311	46 314	38 057
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	–	–	–	–
14 CCR exposure for SFT assets	1 815	1 754	1 815	1 754
15 Agent transaction exposures	–	–	–	–
16 Total securities financing transaction exposures (sum of lines 12 to 15)	49 181	40 065	48 129	39 811
OTHER OFF-BALANCE SHEET EXPOSURES				
17 Off-balance sheet exposure at gross notional amount	368 832	352 524	349 374	325 433
18 (Adjustments for conversion to credit equivalent amounts)	(290 475)	(275 261)	(270 354)	(249 246)
19 Off-balance sheet items (sum of lines 17 and 18)	78 357	77 263	79 020	76 187
CAPITAL AND TOTAL EXPOSURES				
20 Tier 1 capital	121 081	121 990	89 523	91 071
21 Total exposures (sum of lines 3, 11, 16 and 19)	1 731 375	1 709 341	1 366 761	1 354 649
LEVERAGE RATIO				
22 Basel III leverage ratio	7.0%	7.1%	6.5%	6.7%

* Based on month-end balances.

** FirstRand Bank Limited including foreign branches.

05

liquidity

LIQ1: Liquidity coverage ratio (LCR)

R million

	FirstRand Limited consolidated*		FirstRand Bank Limited South Africa*	
	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
HIGH-QUALITY LIQUID ASSETS				
1 Total high-quality liquid assets (HQLA)		280 100		222 070
CASH OUTFLOWS				
2 Retail deposits and deposits from small business customers, of which:	351 181	31 429	257 921	25 792
3 Stable deposits	55 642	1 875	–	–
4 Less stable deposits	295 539	29 554	257 921	25 792
5 Unsecured wholesale funding, of which:	391 348	215 435	323 088	171 026
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	93 386	23 347	93 386	23 347
7 Non-operational deposits (all counterparties)	285 880	180 006	218 161	136 138
8 Unsecured debt	12 082	12 082	11 541	11 541
9 Secured wholesale funding		2 239		2 239
10 Additional requirements, of which:	279 628	39 172	246 022	36 025
11 Outflows related to derivative exposures and other collateral requirements	10 451	10 451	9 856	9 856
12 Outflows related to loss of funding on debt products	142 575	7 129	134 098	6 705
13 Credit and liquidity facilities	126 602	21 592	102 068	19 464
14 Other contractual funding obligations	250	250	247	247
15 Other contingent funding obligations	215 858	8 576	199 275	7 810
16 Total cash outflows		297 101		243 139
CASH INFLOWS				
17 Secured lending (e.g. reverse repos)	2 369	2 369	2 369	2 369
18 Inflows from fully performing exposures	120 537	90 197	97 040	71 664
19 Other cash inflows	2 579	2 496	2 312	2 247
20 Total cash inflows	125 485	95 062	101 721	76 280
21 Total HQLA**		249 134		222 070
22 Total net cash outflow#		203 070		166 859
23 Liquidity coverage ratio (%)†		122%		133%

* The consolidated LCR for the group (FirstRand) includes FirstRand Bank Limited operations in South Africa and all registered banks and foreign branches within the group. FirstRand Bank Limited's LCR reflects its operations in South Africa.

** The weighted value has been calculated after the application of the respective haircuts for HQLA, outflows and inflows. The surplus HQLA holdings by subsidiaries and foreign branches in excess of the minimum required LCR of 100% which is not considered as fully transferable has been excluded in the calculation of the consolidated LCR for the group.

The regulatory cap on inflows is applied per entity and is reflected in total net cash outflows. The total cash inflows balance is prior to the application of the cap.

† The LCR is calculated as a simple average of 91 days of daily observations over the year ended 30 June 2019 for FirstRand Bank Limited South Africa and London branch, as well as for FNB Namibia and FNB Botswana. The remaining international banking entities including Aldermore, and the India and Channel Island branches are based on the month-end or quarterly values. The figures are based on the regulatory submission to the Prudential Authority.

LIQ2: Net stable funding ratio (NSFR)

FirstRand Bank Limited South Africa					
	a	b	c	d	e
	Unweighted value by residual maturity*				Weighted value**
	No maturity	< 6 months	6 months to < 1 year	>= 1 year	
<i>R million</i>					
AVAILABLE STABLE FUNDING (ASF) ITEM					
1 Capital:	91 355	–	–	24 926	116 281
2 Regulatory capital	91 355	–	–	24 926	116 281
3 Other capital instruments	–	–	–	–	–
4 Retail deposit and deposits from small business customers:	115 425	197 943	10 861	7 142	298 948
5 Stable deposits	–	–	–	–	–
6 Less stable deposits	115 425	197 943	10 861	7 142	298 948
7 Wholesale funding	163 517	285 276	122 679	132 877	372 278
8 Operational deposits	138 260	–	–	–	69 130
9 Other wholesale funding	25 257	285 276	122 679	132 877	303 148
10 Liabilities with matching interdependent assets					
11 Other liabilities:	27 776	5 355	–	12 003	8 193
12 NSFR derivative liabilities	–	–	–	10 390	–
13 All other liabilities and equity not included in the above categories	27 776	5 355	–	1 613	8 193
14 Total ASF					795 700
REQUIRED STABLE FUNDING (RSF) ITEM					
15 Total NSFR high-quality liquid assets (HQLA)					18 277
16 Deposits held at other financial institutions for operational purposes					
17 Performing loans and securities:					566 785
18 Performing loans to financial institutions secured by Level 1 HQLA	–	38 109	–	703	4 514
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	–	77 204	7 367	3 792	19 056
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	–	97 821	48 083	354 784	374 518
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	2 510	1	1	1 256
22 Performing residential mortgages, of which:	–	8 857	4 528	176 355	123 483
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	7 361	4 067	165 558	113 327
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	6 889	1 660	1 367	44 524	45 214
25 Assets with matching interdependent liabilities					
26 Other assets:					76 698
27 Physical traded commodities, including gold	21 176	–	–	–	17 999
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	–	–	–	24 103	20 488
29 NSFR derivative assets	–	–	–	2 595	–
30 NSFR derivative liabilities before deduction of variation margin posted	–	–	–	11 361	1 136
31 All other assets not included in the above categories	–	–	–	37 075	37 075
32 Off-balance sheet items		472 669			16 070
33 Total RSF					677 830
34 Net stable funding ratio (%)					117%

* The NSFR is calculated as at the month ended 30 June 2019 for FirstRand Bank Limited South Africa. FirstRand Bank Limited's NSFR reflects its operations in South Africa.

** The weighted value has been calculated after the application of the respective haircuts for available stable funding (ASF) and required stable funding (RSF) as defined by the Prudential Authority.

LIQ2: Net stable funding ratio (NSFR)

FirstRand Limited consolidated					
	a	b	c	d	e
	Unweighted value by residual maturity*				Weighted value**
	No maturity	< 6 months	6 months to < 1 year	>= 1 year	
<i>R million</i>					
AVAILABLE STABLE FUNDING (ASF) ITEM					
1 Capital:	125 894	–	–	29 138	155 032
2 Regulatory capital	125 894	–	–	29 138	155 032
3 Other capital instruments	–	–	–	–	–
4 Retail deposit and deposits from small business customers:	123 914	282 827	53 395	43 188	460 071
5 Stable deposits	–	34 383	20 835	19 533	71 990
6 Less stable deposits	123 914	248 444	32 560	23 655	388 081
7 Wholesale funding	185 642	327 208	141 163	187 778	464 324
8 Operational deposits	138 260	–	–	–	69 130
9 Other wholesale funding	47 382	327 208	141 163	187 778	395 194
10 Liabilities with matching interdependent assets					
11 Other liabilities:	33 696	6 899	1 614	15 692	12 996
12 NSFR derivative liabilities	–	–	–	11 030	–
13 All other liabilities and equity not included in the above categories	33 696	6 899	1 614	4 662	12 996
14 Total ASF					1 092 423
REQUIRED STABLE FUNDING (RSF) ITEM					
15 Total NSFR high-quality liquid assets (HQLA)					22 714
16 Deposits held at other financial institutions for operational purposes					
17 Performing loans and securities:					796 699
18 Performing loans to financial institutions secured by Level 1 HQLA	–	39 161	–	703	4 619
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	–	67 123	3 709	12 432	24 355
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	–	139 271	63 782	523 953	557 356
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	2 510	1	1	1 256
22 Performing residential mortgages, of which:	–	11 252	6 543	235 243	163 965
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	9 756	6 082	224 446	153 809
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	6 889	2 341	1 798	45 270	46 404
25 Assets with matching interdependent liabilities					
26 Other assets:					82 892
27 Physical traded commodities, including gold	21 176	–	–	–	17 999
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	–	–	–	24 103	20 488
29 NSFR derivative assets	–	–	–	3 369	–
30 NSFR derivative liabilities before deduction of variation margin posted	–	–	–	12 530	1 253
31 All other assets not included in the above categories	–	–	–	43 152	43 152
32 Off-balance sheet items		521 409			18 057
33 Total RSF					920 362
34 Net stable funding ratio (%)					118%

* The NSFR is calculated as at the month ended 30 June 2019 for FirstRand Bank Limited operations in South Africa and all registered banks and foreign branches within the group.

** The weighted value has been calculated after the application of the respective haircuts for ASF and RSF as defined by the Prudential Authority.