



BASEL PILLAR 3 STANDARDISED DISCLOSURES **2020**

as at 30 June

introduction

In accordance with the *Basel Pillar 3 framework and Regulation 43 of the amended Regulations relating to banks*, the group is required to publish standardised disclosure templates that provide users with key quantitative and qualitative information that is comparable and consistent. This report includes the Pillar 3 disclosure templates as at 30 June 2020.



FirstRand

1966/010753/06
Certain entities within the FirstRand group are Authorised Financial Services and Credit Providers. This analysis is available on the group's website:
www.firstrand.co.za

Email questions to
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KM1 – Key metrics (at consolidated group)

R million	FirstRand Limited				
	June 20	March 20	December 19	September 19	June 19
AVAILABLE CAPITAL (AMOUNTS)*					
1 Common Equity Tier 1	126 903	127 133	117 081	118 757	113 429
1a Fully loaded ECL accounting model	124 740	124 970	114 918	116 594	110 185
2 Tier 1	133 568	135 046	125 376	127 192	121 081
2a Fully loaded ECL accounting model Tier 1	131 404	132 883	123 213	125 029	117 837
3 Total capital	160 512	159 862	149 210	152 032	144 729
3a Fully loaded ECL accounting model total capital	158 458	158 875	148 178	151 356	142 638
RISK WEIGHTED ASSETS (AMOUNTS)					
4 Total risk weighted assets	1 114 321	1 116 352	1 024 252	1 044 259	1 007 155
RISK-BASED CAPITAL RATIOS AS A PERCENTAGE OF RWA*					
5 Common Equity Tier 1 (%)	11.4%	11.4%	11.4%	11.4%	11.3%
5a Fully loaded ECL accounting model Common Equity Tier 1 (%)	11.2%	11.2%	11.2%	11.2%	10.9%
6 Tier 1 (%)	12.0%	12.1%	12.2%	12.2%	12.0%
6a Fully loaded ECL accounting model Tier 1 (%)	11.8%	11.9%	12.0%	12.0%	11.7%
7 Total capital (%)	14.4%	14.3%	14.6%	14.6%	14.4%
7a Fully loaded ECL accounting model total capital (%)	14.2%	14.2%	14.5%	14.5%	14.1%
ADDITIONAL CET1 BUFFER REQUIREMENTS AS A PERCENTAGE OF RWA					
8 Capital conservation buffer requirement (2.5% from 2019) (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9 Countercyclical buffer requirement (%)**	0.0%	0.0%	0.2%	0.2%	0.2%
10 Bank G-SIB and/or D-SIB additional requirements (%)#	–	–	–	–	–
11 Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.5%	2.5%	2.7%	2.7%	2.7%
12 CET1 available after meeting the bank's minimum capital requirements (%)	3.5%	2.8%	2.8%	2.7%	2.6%
BASEL III LEVERAGE RATIO†					
13 Total Basel III leverage ratio exposure measure	1 898 460	1 930 289	1 765 746	1 781 542	1 731 375
14 Basel III leverage ratio (%) (row 2/row13)	7.0%	7.0%	7.1%	7.1%	7.0%
14a Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a/row 13)	6.9%	6.9%	7.0%	7.0%	6.8%
LIQUIDITY COVERAGE RATIO (LCR)					
15 Total HQLA	279 854	264 924	276 704	269 369	249 134
16 Total net cash outflow	243 331	218 318	187 377	194 505	203 070
17 LCR ratio (%)	115%	121%	148%	138%	122%
NET STABLE FUNDING RATIO (NSFR)					
18 Total available stable funding	1 193 182	1 210 650	1 120 492	1 096 495	1 092 423
19 Total required stable funding	1 020 727	1 051 231	945 482	930 446	920 362
20 NSFR ratio	117%	115%	119%	118%	118%

* Excludes unappropriated profits.

** In March 2020, the Prudential Regulation Authority reduced the UK countercyclical capital buffer (CCyB) requirement from 1% to 0%. This resulted in FirstRand's CCyB requirement reducing to nil at March 2020 and June 2020. Therefore table CCyB1 has not been included in this disclosure. Comparative CCyB buffers are as follows: December 19 (0.18%), September 19 (0.19%) and June 19 (0.18%).

In terms of Directive 4 of 2020, the D-SIB add-on is required to be disclosed from 1 September 2020. Therefore, it has been excluded from the KM1 table.

† Based on month-end balances.

KEY DRIVERS: JUNE 2020 vs MARCH 2020

Risk-based capital ratios*	<p>Available capital</p> <ul style="list-style-type: none"> Tier 1: Decrease due to the reduction in the foreign currency translation reserve given the appreciation of the rand and redemption of the Aldermore convertible contingent securities, partly offset by movements in other reserves. Tier 2: Increase in provisions qualifying as Tier 2 capital. <p>Risk weighted assets (RWA)</p> <ul style="list-style-type: none"> Decrease in total RWA driven primarily by foreign currency movements impacting credit risk, partly offset by an increase in counterparty credit risk, operational risk and market risk.
Leverage ratio	<p>Total exposure measure</p> <ul style="list-style-type: none"> Decrease in total exposure due to a decrease in on- and off-balance sheet items, derivatives exposures and securities financing transactions. <p>Tier 1 capital measure</p> <ul style="list-style-type: none"> Decrease mainly driven by reduction in Tier 1 capital.
Liquidity ratios	<ul style="list-style-type: none"> The decrease in the LCR reflects the effects of the COVID-19 crisis, mainly observed early in the quarter. The group's LCR continues to exceed the revised minimum requirement of 80% and the NSFR is above the minimum requirement of 100%.

* Reflects the transitional Day 1 impact of IFRS 9.

CC1 – Composition of regulatory capital

R million	FirstRand Limited as at 30 June			
	2020	Amounts subject to pre-BaseI III treatment	Reference*	2019
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES				
1 Directly issued qualifying common share capital and share premium	8 064		a	8 079
2 Retained earnings	117 846		b	109 846
3 Accumulated other comprehensive income (and other reserves)	10 875		c	2 984
4 Directly issued capital subject to phase out from CET1 (only applicable to joint stock companies) Public sector capital injections grandfathered until 1 January 2018				
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	3 609	4 146	d	3 512
6 CET1 capital before regulatory adjustments	140 394			124 421
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
7 Prudential valuation adjustments	349			344
8 Goodwill (net of related tax liability)	8 386		e	7 245
9 Other intangibles other than mortgage-servicing rights (net of related tax liability)	2 822		f	2 786
10 Deferred tax assets that rely on future probability excluding those arising from temporary differences (net of related tax liability)	235		g	287
11 Cash flow hedge reserve	1 995			841
12 Shortfall of provisions to expected losses	–			–
13 Securitisation gain on sale	–			–
14 Gains and losses due to changes in own credit risk on fair valued liabilities	–			–
15 Defined benefit pension fund net assets	–			6
16 Investments in own shares (if not already netted off paid in capital on reported balance sheet)	66			–
17 Reciprocal cross-holdings in common equity	–			–
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	–			–
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	–			–
20 Mortgage servicing rights (amount above 10% threshold)	–			–
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	–			–
22 Amount exceeding 15% threshold	–			–
23 of which: significant investments in the common stock of financials	–			–
24 of which: mortgage servicing rights	–			–
25 of which: deferred tax assets arising from temporary differences	–			–
26 National specific regulatory adjustments	(362)		h	(1 128)
Regulatory adjustments applied to CET1 in respect of amounts subject to pre-BaseI III treatment	–			–
of which:	–			–
of which:	–			–
27 Regulatory adjustments applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	–			–
28 Total regulatory adjustments to CET1	13 491			10 992
29 CET1 capital	126 903			113 429
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS				
30 Directly issued qualifying AT1 instruments plus related stock surplus	–			–
31 of which: classified as equity under applicable accounting standards	–			–
32 of which: classified as liability under applicable accounting standards	–			–
33 Directly issued capital instruments subject to phase out from AT1	904		i	1 356
34 AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	6 263		j	6 974
35 of which: instruments issued by subsidiaries subject to phase out	–			–
36 AT1 capital before regulatory adjustments	7 167			8 330

* Reference to reconciliation of regulatory capital to balance sheet table on page 7.

<i>R million</i>	FirstRand Limited as at 30 June			
	2020	Amounts subject to pre-Basel III treatment	Reference*	2019
ADDITIONAL TIER 1: REGULATORY ADJUSTMENTS				
37 Investments in own AT1 instruments	–			–
38 Reciprocal cross-holdings in AT1 instruments	–			–
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	–			–
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
41 National specific regulatory adjustments	502		k	678
Regulatory adjustments applied to AT1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
42 Regulatory adjustments applied to AT1 due to insufficient Tier 2 to cover deductions	–			–
43 Total regulatory adjustments to AT1 capital	502			678
44 AT1 capital	6 665		l	7 652
45 Tier 1 capital (CET1 + AT1)	133 568			121 081
TIER 2 CAPITAL AND PROVISIONS				
46 Directly issued qualifying Tier 2 instruments	–			–
47 Directly issued capital instruments subject to phase out from Tier 2	–			–
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	22 618		m	22 776
49 of which: instruments issued by subsidiaries subject to phase out	–			–
50 Provisions	7 108			3 368
51 Tier 2 capital before regulatory adjustments	29 726			26 144
TIER 2 CAPITAL: REGULATORY ADJUSTMENTS				
52 Investments in own Tier 2 instruments	–			–
53 Reciprocal cross-holdings in Tier 2 instruments	–			–
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	–			–
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
56 National specific regulatory adjustments	2 782			2 496
Regulatory adjustments applied to Tier 2 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
57 Total regulatory adjustments to Tier 2 capital	2 782			2 496
58 Tier 2 capital	26 944			23 648
59 Total capital (Tier 1 + Tier 2)	160 512			144 729
Risk weighted assets in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
60 Total risk weighted assets	1 114 321			1 007 155
CAPITAL RATIOS				
61 CET1 (as a percentage of risk weighted assets)	11.4%			11.3%
62 Tier 1 (as a percentage of risk weighted assets)	12.0%			12.0%
63 Total capital (as a percentage of risk weighted assets)	14.4%			14.4%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	7.0%			7.7%
65 of which: capital conservation buffer requirement	2.5%			2.5%
66 of which: bank specific countercyclical buffer requirement**	0%			0.2%
67 of which: G-SIB buffer requirement#	0%			0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	3.5%			2.6%

* Reference to reconciliation of regulatory capital to balance sheet table on page 7.

** In March 2020, the Prudential Regulation Authority reduced the UK countercyclical capital buffer (CCyB) requirement from 1% to 0%. This resulted in FirstRand's CCyB requirement reducing to nil at March 2020 and June 2020. The comparative CCyB buffer is 0.18%.

In terms of Directive 4 of 2020, the D-SIB add-on is required to be disclosed from 1 September 2020. Therefore, it has been excluded from the CC1 table.

	FirstRand Limited as at 30 June			
	2020	Amounts subject to pre-Base I treatment	Reference*	2019
<i>R million</i>				
NATIONAL MINIMA (IF DIFFERENT FROM BASEL III)				
69 National CET1 minimum ratio	7.0%			7.5%
70 National Tier 1 minimum ratio	8.5%			9.3%
71 National total capital minimum ratio	10.5%			11.5%
AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)				
72 Non-significant investments in the capital of financials	422			552
73 Significant investments in the capital of financials	5 759			6 107
74 Mortgage servicing rights (net of related tax liability)				
75 Deferred tax assets arising from temporary differences (net of tax liability)	4 166		n	3 481
APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2				
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	9 689			5 457
77 Cap on inclusion of provisions in Tier 2 under standardised approach	4 087			3 368
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	4 196			–
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	3 130			2 931
CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)				
80 Current cap on CET1 instruments subject to phase out arrangements				
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)				
82 Current cap on AT1 instruments subject to phase out arrangements	904			1 356
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	3 615			3 163
84 Current cap on Tier 2 instruments subject to phase out arrangements	–			–
85 Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)	–			–

* Reference to reconciliation of regulatory capital to balance sheet table on page 7.

CC2 – Reconciliation of regulatory capital to balance sheet

<i>R million</i>	FirstRand Limited as at 30 June 2020		
	Balance sheet as in published financial statements	Under regulatory scope of consolidation*	Reference**
ASSETS			
Cash and cash equivalents	136 002	135 901	
Derivative financial instruments	147 515	147 515	
Commodities	21 344	21 344	
Investment securities	297 469	290 450	
Advances	1 261 715	1 261 715	
– Advances to customers	1 191 281	1 191 281	
– Marketable advances	70 434	70 434	
Other assets	11 256	11 074	
Current tax asset	598	566	
Non-current assets and disposal groups held for sale	3 065	3 065	
Reinsurance assets	240	–	
Investments in subsidiary companies	–	1 080	
Investments in associates	6 882	6 882	
Investments in joint ventures	1 749	1 756	
Property, plant and equipment	21 369	21 356	
Intangible assets	11 638	11 208	
– Goodwill		8 386	e
– Intangibles		2 822	f
Investment properties	722	722	
Defined benefit post-employment asset	–	–	
Deferred income tax asset	4 975	4 401	
– Relating to temporary differences		4 166	n
– Other than temporary differences		235	g
Total assets	1 926 539		
EQUITY AND LIABILITIES			
Liabilities			
Short trading positions	5 062	5 062	
Derivative financial instruments	162 193	162 193	
Creditors, accruals and provisions	21 038	20 520	
Current tax liability	499	497	
Liabilities directly associated with disposal group held for sale	1 427	1 427	
Deposits	1 535 015	1 534 977	
Employee liabilities	8 820	8 752	
Other liabilities	8 203	8 203	
Amounts due to subsidiary companies	–	263	
Policyholder liabilities	6 430	–	
Tier 2 liabilities	24 614	22 618	m [^]
Deferred income tax liability	1 318	1 298	
Total liabilities	1 774 619		
Equity			
Ordinary shares	56	56	a
Share premium	8 008	8 008	a
Reserves	129 465	128 721	
– Retained earnings		117 846	b [#]
– Accumulated other comprehensive income (and other reserves)		10 875	c
Capital and reserves attributable to ordinary equityholders	137 529		
Non-controlling interests – CET1	4 146	2 190	d – h [†]
Other equity instruments [‡]	10 245	6 665	i
of which: directly issued AT1 instruments subject to phase out		904	i
of which: non-controlling interests – AT1		5 761	j – k [‡]
Total equity	151 920		
Total equity and liabilities	1 926 539		

* Amounts included under regulatory scope of consolidation excludes balances related to insurance entities. Deduction for insurance entities included in line 26 on page 4.

** Reference to composition of capital table.

[#] Excludes unappropriated profits.

[†] Surplus minority capital included in regulatory adjustments totalling R1.4 billion deducted from line 5 (R3.6 billion) on page 4. Non-banking minority capital included under non-controlling interest – AT1.

[‡] Subject to the third-party capital rule: net amount reported under regulatory scope of consolidation.

[^] Subject to the third party capital rule.

[◊] AT1 capital instruments included in 'other equity instruments' are subject to the third-party capital rule.

CCA – Main features of regulatory capital instruments

FirstRand Limited as at September 2020*																	
	Ordinary share capital and premium	NCNR preference shares	FRB24	FRB25**	FRB13	FRB14	FRB17	FRB18	FRB19	FRB20	FRB21	FRB22	FRB23	FRB26	FRB27	USD Reg S issuance	Aldermore Group plc
1 Issuer	FirstRand Limited	FirstRand Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	Aldermore Group plc
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000066304	ZAE000060141	ZAG000155102	ZAG000157512	ZAG000116286	ZAG000116294	ZAG000127630	ZAG000135229	ZAG000135310	ZAG000135385	ZAG000140856	ZAG000141219	ZAG000146754	ZAG000159955	ZAG000159963	XS1810806395	XS1507529144
3 Governing law(s) of the instrument	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa law	South Africa Law	South Africa Law	South Africa and English law	English Law
Regulatory treatment																	
4 Transitional Basel III rules	CET1	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	CET1	Ineligible	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/group/group and solo	Group	Group	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	AT1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8 Amount recognised in regulatory capital (R million; US\$ million; GBP million)	8 064	904	2 265	3 461	148	125	601	1 500	500	645	1 000	1 250	2 750	1 910	715	US\$500	GBP60
9 Par value of instrument (R million; US\$ million; GBP million)	8 064	4 519	2 265	3 461	148	125	601	1 500	500	645	1 000	1 250	2 750	1 910	715	US\$500	GBP60
10 Accounting classification	Shareholders' equity	Shareholders' equity	Equity	Equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1 April 1998	10 November 2004	8 November 2018	19 March 2019	2 June 2014	2 June 2014	8 July 2015	13 April 2016	14 April 2016	15 April 2016	24 November 2016	8 December 2016	20 September 2017	3 June 2019	3 June 2019	23 April 2018	28 October 2016
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	No maturity	No maturity	No maturity	No maturity	2 June 2026	2 June 2026	8 January 2027	13 April 2026	14 April 2026	15 April 2026	24 November 2026	8 December 2027	20 September 2027	3 June 2029	3 June 2031	23 April 2028	28 October 2026
14 Issuer call subject to prior supervisory approval	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	8 November 2023	19 September 2024	2 June 2021	2 June 2021	8 January 2022	13 April 2021	14 April 2021	15 April 2021	24 November 2021	08 December 2022	20 September 2022	3 June 2024	3 June 2026	23 April 2023	28 October 2021
Tax and/or regulatory event call	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principle
16 Subsequent call dates, if applicable	Not applicable	Not applicable	Any interest payment date after 8 November 2023	Any interest payment date after 19 September 2024	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Coupons/dividends																	
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Fixed	Fixed	Fixed
18 Coupon rate and any related index	Not applicable	75.56% of prime	445 bps over 3 month jibar	440 bps over 3 month jibar	239 bps over 3 month jibar	10%	365 bps over 3 month jibar	400 bps over 3 month jibar	12.345%	400 bps over 3 month jibar	385 bps over 3 month jibar	390 bps over 3 month jibar	315 bps over 3 month jibar	224 bps over 3 month jibar	10.19%	6.25%	8.5%
19 Existence of a dividend stopper	No	No	Yes	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory

* Includes redemptions after 30 June 2020, i.e. FRB 16 (R1 750 million).

** Includes tap issuance of R233 million on 18 April 2019 and R761 million on 5 July 2019 respectively.

FirstRand Limited as at September 2020*																		
	Ordinary share capital and premium	NCNR preference shares	FRB24	FRB25	FRB13	FRB14	FRB17	FRB18	FRB19	FRB20	FRB21	FRB22	FRB23	FRB26	FRB27	USD Reg S issuance	Aldermore Group plc	
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	
23 Convertible or non-convertible	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	
24 If convertible, conversion trigger(s)																		
25 If convertible, fully or partially																		
26 If convertible, conversion rate																		
27 If convertible, mandatory or optional conversion																		
28 If convertible, specify instrument type convertible into																		
29 If convertible, specify issuer of instrument it converts into																		
30 Write-down feature	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	
31 If write-down, write-down trigger(s)			Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented	Contractual. Replaced with statutory once implemented	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Not applicable	
32 If write-down, full or partial			Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Not applicable
33 If write-down, permanent or temporary			Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Not applicable
34 If temporary write-down, description of write-up mechanism			Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NCNR preference shares	Subordinated debt	Subordinated debt	Subordinated debt	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	
36 Non-compliant transitioned features	Not applicable	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
37 If yes, specify non-compliant features		Excludes loss absorbency requirement	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	

Note: CET1 – Common Equity Tier 1; AT1 – Additional Tier 1

* Includes redemptions after 30 June 2020, i.e. FRB 16 (R1 750 million).

CC1 – Composition of regulatory capital

R million	FirstRand Bank Limited* as at 30 June			
	2020	Amounts subject to pre-Basel III treatment	Reference**	2019
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES				
1 Directly issued qualifying common share capital and share premium	16 808		a	16 808
2 Retained earnings	72 265		b	67 065
3 Accumulated other comprehensive income (and other reserves)	4 890		c	2 113
4 Directly issued capital subject to phase out from CET1 (only applicable to joint stock companies) Public sector capital injections grandfathered until 1 January 2018				
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	–	–		–
6 CET1 capital before regulatory adjustments	93 963			85 986
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
7 Prudential valuation adjustments	349			344
8 Goodwill (net of related tax liability)	–			–
9 Other intangibles other than mortgage-servicing rights (net of related tax liability)	681		d	625
10 Deferred tax assets that rely on future probability excluding those arising from temporary differences (net of related tax liability)	190		e	182
11 Cash flow hedge reserve	2 060			841
12 Shortfall of provisions to expected losses	–			611
13 Securitisation gain on sale	–			–
14 Gains and losses due to changes in own credit risk on fair valued liabilities	–			–
15 Defined benefit pension fund net assets	–			–
16 Investments in own shares (if not already netted off paid in capital on reported balance sheet)	66			–
17 Reciprocal cross-holdings in common equity	–			–
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	–			–
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	–			–
20 Mortgage servicing rights (amount above 10% threshold)	–			–
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	–			–
22 Amount exceeding 15% threshold	–			–
23 of which: significant investments in the common stock of financials	–			–
24 of which: mortgage servicing rights	–			–
25 of which: deferred tax assets arising from temporary differences	–			–
26 National specific regulatory adjustments	(1 347)			(2 020)
Regulatory adjustments applied to CET1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
27 Regulatory adjustments applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	–			–
28 Total regulatory adjustments to CET1	1 999			583
29 CET1 capital	91 964			85 403
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS				
30 Directly issued qualifying AT1 instruments plus related stock surplus	5 726			4 965
31 of which: classified as equity under applicable accounting standards	5 726		f	4 965
32 of which: classified as liability under applicable accounting standards	–			–
33 Directly issued capital instruments subject to phase out from AT1	–			–
34 AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	–			–
35 of which: instruments issued by subsidiaries subject to phase out	–			–
36 AT1 capital before regulatory adjustments	5 726			4 965

* FirstRand Bank Limited including foreign branches.

** Reference to reconciliation of regulatory capital to balance sheet table on page 13.

R million	FirstRand Bank Limited* as at 30 June			
	2020	Amounts subject to pre-Basel III treatment	Reference**	2019
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
37 Investments in own AT1 instruments	–			–
38 Reciprocal cross-holdings in AT1 instruments	–			–
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	–			–
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
41 National specific regulatory adjustments	2 314			845
Regulatory adjustments applied to AT1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
42 Regulatory adjustments applied to AT1 due to insufficient Tier 2 to cover deductions	–			–
43 Total regulatory adjustments to AT1 capital	2 314			845
44 AT1 capital	3 412			4 120
45 Tier 1 capital (CET1 + AT1)	95 376			89 523
TIER 2 CAPITAL AND PROVISIONS				
46 Directly issued qualifying Tier 2 instruments	21 572		g	21 961
47 Directly issued capital instruments subject to phase out from Tier 2	–			–
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	–			–
49 of which: instruments issued by subsidiaries subject to phase out	–			–
50 Provisions	3 625			615
51 Tier 2 capital before regulatory adjustments	25 197			22 576
TIER 2 CAPITAL: REGULATORY ADJUSTMENTS				
52 Investments in own Tier 2 instruments	–			–
53 Reciprocal cross-holdings in Tier 2 instruments	–			–
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	–			–
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
56 National specific regulatory adjustments	3 261			2 746
Regulatory adjustments applied to Tier 2 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
57 Total regulatory adjustments to Tier 2 capital	3 261			2 746
58 Tier 2 capital	21 936			19 830
59 Total capital (Tier 1 + Tier 2)	117 312			109 353
Risk weighted assets in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
60 Total risk weighted assets	748 079			701 648
CAPITAL RATIOS				
61 CET1 (as a percentage of risk weighted assets)	12.3%			12.2%
62 Tier 1 (as a percentage of risk weighted assets)	12.7%			12.8%
63 Total capital (as a percentage of risk weighted assets)	15.7%			15.6%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	7.0%			7.6%
65 of which: capital conservation buffer requirement	2.5%			2.5%
66 of which: bank specific countercyclical buffer requirement [#]	0%			0.1%
67 of which: G-SIB buffer requirement [†]	0%			0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	4.2%			3.5%

* FirstRand Bank Limited including foreign branches.

** Reference to reconciliation of regulatory capital to balance sheet table on page 13.

[#] In March 2020, the Prudential Regulation Authority reduced the UK countercyclical capital buffer (CCyB) requirement from 1% to 0%. This resulted in FirstRand Bank Limited's CCyB requirement reducing to nil at March 2020 and June 2020. The comparative CCyB buffer is 0.05%.[†] In terms of Directive 4 of 2020, the D-SIB add-on is required to be disclosed from 1 September 2020. Therefore, it has been excluded from the CC1 table.

<i>R million</i>	FirstRand Bank Limited* as at 30 June			
	2020	Amounts subject to pre-BaseI III treatment	Reference**	2019
NATIONAL MINIMA (IF DIFFERENT FROM BASEL III)*				
69 National CET1 minimum ratio	7.0%			7.5%
70 National Tier 1 minimum ratio	8.5%			9.3%
71 National total capital minimum ratio	10.5%			11.5%
AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)				
72 Non-significant investments in the capital of financials	179			–
73 Significant investments in the capital of financials	445			504
74 Mortgage servicing rights (net of related tax liability)				
75 Deferred tax assets arising from temporary differences (net of tax liability)	3 074		h	2 772
APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2				
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	1 180			860
77 Cap on inclusion of provisions in Tier 2 under standardised approach	604			615
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	4 196			–
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	3 130			2 931
CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)				
80 Current cap on CET1 instruments subject to phase out arrangements				
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)				
82 Current cap on AT1 instruments subject to phase out arrangements	–			–
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	–			–
84 Current cap on Tier 2 instruments subject to phase out arrangements	–			–
85 Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)	–			–

* FirstRand Bank Limited including foreign branches.

** Reference to reconciliation of regulatory capital to balance sheet table on page 13.

CC2 – Reconciliation of regulatory capital to balance sheet

	FirstRand Bank Limited* as at 30 June 2020		
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference**
<i>R million</i>			
ASSETS			
Cash and cash equivalents	99 781	99 781	
Derivative financial instruments	120 511	120 511	
Commodities	21 344	21 344	
Investment securities	209 026	209 026	
Advances	867 940	867 940	
– Advances to customers	796 627	796 627	
– Marketable advances	71 313	71 313	
Other assets	5 150	5 150	
Non-current assets and disposal groups held for sale	1 558	1 558	
Amounts due by holding company and fellow subsidiary companies	67 309	67 309	
Investments in associates	–	–	
Property and equipment	17 691	17 691	
Intangible assets	692	681	d
Deferred income tax asset	3 710	3 264	
– Relating to temporary differences		3 074	h
– Other than temporary differences		190	e
Total assets	1 414 712		
EQUITY AND LIABILITIES			
Liabilities			
Short trading positions	4 786	4 786	
Derivative financial instruments	134 488	134 488	
Creditors, accruals and provisions	14 350	14 350	
Current tax liability	368	368	
Deposits	1 088 952	1 088 952	
Employee liabilities	7 814	7 814	
Liabilities directly associated with disposal group held for sale	85	85	
Other liabilities	5 255	5 255	
Amounts due to holding company and fellow subsidiary companies	36 254	36 254	
Tier 2 liabilities	22 322	21 572	g
Total liabilities	1 314 674		
Equity			
Ordinary shares	4	4	a
Share premium	16 804	16 804	a
Reserves	77 504	77 155	
– Retained earnings		72 265	b [#]
– Accumulated other comprehensive income (and other reserves)		4 890	c
Capital and reserves attributable to ordinary equityholders	94 312		
Other equity instruments	5 726	5 726	f
Total equity	100 038		
Total equity and liabilities	1 414 712		

* FirstRand Bank Limited including foreign branches.

** Reference to composition of capital table.

[#] Excludes unappropriated profits.

LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure*

		As at 30 June 2020	
		FirstRand Limited	FirstRand Bank Limited**
<i>R million</i>			
1	Total consolidated assets as per published financial statements	1 926 539	1 414 712
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	–	–
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	–	–
4	Adjustments for derivative financial instruments	(114 546)	(97 866)
5	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	8 723	8 723
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	69 710	81 740
7	Other adjustments	8 034	16 848
8	Leverage ratio exposure	1 898 460	1 424 157

* Based on month-end balances.

** FirstRand Bank Limited including foreign branches.

LR2 – Leverage ratio common disclosure template*

		FirstRand Limited		FirstRand Bank Limited**	
		As at 30 June 2020	As at 31 March 2020	As at 30 June 2020	As at 31 March 2020
<i>R million</i>					
ON-BALANCE SHEET EXPOSURES					
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	1 791 103	1 801 502	1 286 057	1 293 650
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	(34 368)	(31 417)	(21 066)	(18 278)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	1 756 735	1 770 085	1 264 991	1 275 372
DERIVATIVE EXPOSURES					
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	12 391	16 120	13 720	16 205
5	Add-on amounts for PFE associated with all derivatives transactions	18 724	23 478	23 153	23 580
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–	–	–
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	–	–	–	–
8	(Exempted CCP leg of client-cleared trade exposures)	–	–	–	–
9	Adjusted effective notional amount of written credit derivatives	6 874	7 048	6 874	7 048
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(5 021)	(5 590)	(5 021)	(5 590)
11	Total derivative exposures (sum of lines 4 to 10)	32 968	41 056	38 726	41 243
SECURITIES FINANCING TRANSACTION EXPOSURES					
12	Gross SFT assets (with no recognition of netting) after adjusting for sale accounting transactions	30 324	43 526	29 977	42 972
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	–	–	–	–
14	CCR exposure for SFT assets	8 723	4 172	8 723	4 172
15	Agent transaction exposures	–	–	–	–
16	Total securities financing transaction exposures (sum of lines 12 to 15)	39 047	47 698	38 700	47 144
OTHER OFF-BALANCE SHEET EXPOSURES					
17	Off-balance sheet exposure at gross notional amount	375 302	370 703	326 125	352 960
18	(Adjustments for conversion to credit equivalent amounts)	(305 592)	(299 253)	(280 385)	(273 048)
19	Off-balance sheet items (sum of lines 17 and 18)	69 710	71 450	81 740	79 912
CAPITAL AND TOTAL EXPOSURES					
20	Tier 1 capital	133 568	135 046	95 376	97 932
21	Total exposures (sum of lines 3, 11, 16 and 19)	1 898 460	1 930 289	1 424 157	1 443 671
LEVERAGE RATIO					
22	Basel III leverage ratio	7.0%	7.0%	6.7%	6.8%

* Based on month-end balances.

** FirstRand Bank Limited including foreign branches.

LIQ1 – Liquidity coverage ratio (LCR)

R million	FirstRand Limited consolidated*		FirstRand Bank Limited South Africa*	
	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
HIGH-QUALITY LIQUID ASSETS				
1 Total high-quality liquid assets (HQLA)		328 335		249 471
CASH OUTFLOWS				
2 Retail deposits and deposits from small business customers, of which:	449 931	39 176	304 485	30 448
3 Stable deposits	87 164	2 899	–	–
4 Less stable deposits	362 767	36 277	304 485	30 448
5 Unsecured wholesale funding, of which:	485 881	266 926	403 535	213 946
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	116 050	29 012	116 050	29 012
7 Non-operational deposits (all counterparties)	360 845	228 928	279 225	176 674
8 Unsecured debt	8 986	8 986	8 260	8 260
9 Secured wholesale funding		3 758		3 758
10 Additional requirements, of which:	262 561	47 542	238 574	45 001
11 Outflows related to derivative exposures and other collateral requirements	21 647	21 647	20 918	20 918
12 Outflows related to loss of funding on debt products	116 064	5 803	108 915	5 446
13 Credit and liquidity facilities	124 850	20 092	108 741	18 637
14 Other contractual funding obligations	54	54	–	–
15 Other contingent funding obligations	238 811	9 669	215 115	8 572
16 Total cash outflows		367 125		301 725
CASH INFLOWS				
17 Secured lending (e.g. reverse repos)	4 084	4 084	4 084	4 084
18 Inflows from fully performing exposures	144 796	113 993	115 007	89 064
19 Other cash inflows	6 717	6 714	6 582	6 579
20 Total cash inflows	155 597	124 791	125 673	99 727
21 Total HQLA**		279 854		249 471
22 Total net cash outflow#		243 331		201 999
23 Liquidity coverage ratio (%)†		115%		124%

* The consolidated LCR for the group (FirstRand) includes FirstRand Bank Limited operations in South Africa and all registered banks and foreign branches within the group. FirstRand Bank Limited's LCR reflects its operations in South Africa.

** The weighted value has been calculated after the application of the respective haircuts for HQLA, outflows and inflows. The surplus HQLA holdings by subsidiaries and foreign branches in excess of the minimum required LCR of 100% which is not considered as fully transferable has been excluded in the calculation of the consolidated LCR for the group.

The regulatory cap on inflows is applied per entity and is reflected in total net cash outflows. The total cash inflows balance is prior to the application of the cap.

† The LCR is calculated as a simple average of 91 days of daily observations over the year ended 30 June 2020 for FirstRand Bank Limited South Africa. The remaining international banking entities including Aldermore and the London, India and Channel Island branches are based on the month-end or quarterly values. The figures are based on the regulatory submission to the Prudential Authority.

LIQ2 – Net stable funding ratio (NSFR)

FirstRand Bank Limited South Africa					
	a	b	c	d	e
	Unweighted value by residual maturity*				Weighted value**
	No maturity	< 6 months	6 months to < 1 year	>= 1 year	
<i>R million</i>					
AVAILABLE STABLE FUNDING (ASF) ITEM					
1 Capital:	95 759	–	–	16 904	112 663
2 Regulatory capital	95 759	–	–	16 904	112 663
3 Other capital instruments	–	–	–	–	–
4 Retail deposit and deposits from small business customers:	129 159	213 818	11 297	8 602	327 449
5 Stable deposits	–	–	–	–	–
6 Less stable deposits	129 159	213 818	11 297	8 602	327 449
7 Wholesale funding	168 912	332 385	67 919	137 285	371 166
8 Operational deposits	161 170	–	–	–	80 585
9 Other wholesale funding	7 742	332 385	67 919	137 285	290 581
10 Liabilities with matching interdependent assets					
11 Other liabilities:	23 830	4 786	–	32 264	7 066
12 NSFR derivative liabilities		–	–	31 198	
13 All other liabilities and equity not included in the above categories	23 830	4 786	–	1 066	7 066
14 Total ASF					818 344
REQUIRED STABLE FUNDING (RSF) ITEM					
15 Total NSFR high-quality liquid assets (HQLA)					24 935
16 Deposits held at other financial institutions for operational purposes					
17 Performing loans and securities:					597 763
18 Performing loans to financial institutions secured by Level 1 HQLA	–	18 563	–	2 133	3 990
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	–	95 347	18 027	52 677	75 992
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	–	52 121	50 773	329 554	331 568
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	327	–	–	163
22 Performing residential mortgages, of which:	–	8 965	5 589	177 633	128 865
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	7 502	4 708	147 000	101 655
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	7 931	4 883	1 653	55 692	57 348
25 Assets with matching interdependent liabilities					
26 Other assets:					66 832
27 Physical traded commodities, including gold	21 344	–	–	–	18 142
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		–	–	17 417	14 804
29 NSFR derivative assets		–	–	18 001	–
30 NSFR derivative liabilities before deduction of variation margin posted		–	–	35 627	3 563
31 All other assets not included in the above categories		–	–	30 323	30 323
32 Off-balance sheet items		449 790			16 670
33 Total RSF					706 200
34 Net stable funding ratio (%)					116%

* The NSFR is calculated as at the month ended 30 June 2020 for FirstRand Bank Limited's operations in South Africa.

** The weighted value has been calculated after the application of the respective haircuts for available stable funding (ASF) and required stable funding (RSF) as defined by the Prudential Authority.

LIQ2 – Net stable funding ratio (NSFR)

FirstRand Limited consolidated					
	a	b	c	d	e
	Unweighted value by residual maturity*				Weighted value**
	No maturity	< 6 months	6 months to < 1 year	>= 1 year	
<i>R million</i>					
AVAILABLE STABLE FUNDING (ASF) ITEM					
1 Capital:	138 266	–	–	20 332	158 598
2 Regulatory capital	138 266	–	–	20 332	158 598
3 Other capital instruments	–	–	–	–	–
4 Retail deposit and deposits from small business customers:	140 162	374 927	44 554	40 113	548 322
5 Stable deposits	–	71 873	18 728	17 665	103 736
6 Less stable deposits	140 162	303 054	25 826	22 448	444 586
7 Wholesale funding	202 751	416 403	96 182	183 301	475 049
8 Operational deposits	161 170	–	–	–	80 585
9 Other wholesale funding	41 581	416 403	96 182	183 301	394 464
10 Liabilities with matching interdependent assets					
11 Other liabilities:	29 206	6 271	622	35 956	11 213
12 NSFR derivative liabilities	–	–	–	32 021	–
13 All other liabilities and equity not included in the above categories	29 206	6 271	622	3 935	11 213
14 Total ASF					1 193 182
REQUIRED STABLE FUNDING (RSF) ITEM					
15 Total NSFR high-quality liquid assets (HQLA)					33 462
16 Deposits held at other financial institutions for operational purposes					
17 Performing loans and securities:					895 282
18 Performing loans to financial institutions secured by Level 1 HQLA	–	18 916	–	2 133	4 025
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	–	98 572	23 240	92 762	119 168
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	–	92 285	66 464	440 426	454 464
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	327	–	–	163
22 Performing residential mortgages, of which:	–	11 201	7 801	330 870	257 951
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	9 572	6 761	293 420	224 784
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	7 931	5 602	1 735	57 957	59 674
25 Assets with matching interdependent liabilities					
26 Other assets:					73 356
27 Physical traded commodities, including gold	21 344	–	–	–	18 142
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	–	–	–	17 417	14 804
29 NSFR derivative assets	–	–	–	18 945	–
30 NSFR derivative liabilities before deduction of variation margin posted	–	–	–	38 339	3 834
31 All other assets not included in the above categories	–	–	–	36 576	36 576
32 Off-balance sheet items		551 502			18 627
33 Total RSF					1 020 727
34 Net stable funding ratio (%)					117%

* The NSFR is calculated as at the month ended 30 June 2020 for FirstRand Bank Limited operations in South Africa and all registered banks and foreign branches within the group.

** The weighted value has been calculated after the application of the respective haircuts for ASF and RSF as defined by the Prudential Authority.