## CCA – Main features of regulatory capital instruments

The table below provides a description of the terms and conditions or main features of the group's qualifying regulatory capital instruments.

	FirstRand Limited: 30 June 2021														
	Ordinary														
	share capital and	NCNR preference												USD Reg S	Aldermore
	premium	shares	FRB24	FRB25*	FRB28	FRB17	FRB21	FRB22	FRB23	FRB26	FRB27	FRB29	FRB30	issuance	Group plc
1 Issuer	FirstRand Limited	FirstRand Limited	FirstRand Bank	FirstRand Bank	FirstRand Bank	FirstRand Bank	FirstRand Bank	FirstRand Bank	FirstRand Bank	FirstRand	FirstRand	FirstRand	FirstRand Bank	FirstRand Bank	Aldermore
	Linniteu	Linnteu	Limited	Limited	Limited	Limited	Limited	Limited	Limited	Bank Limited	Bank Limited	Bank Limited	Limited	Limited	Group plc
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000066304	ZAE000060141	ZAG000155102	ZAG000157512	ZAG000172925	ZAG000127630	ZAG000140856	ZAG000141219	ZAG000146754	ZAG000159955	ZAG000159963	ZAG000175555	ZAG000175563	XS1810806395	XS1507529144
3 Governing law(s) of the instrument	South African	South African	South African	South African	South African	South African	South African	South African	South African	South African	South African	South African	South African	South African	English law
	law	law	law	law	law	law	law	law	law	Law	Law	Law	Law	and English law	
Regulatory treatment															
4 Transitional Basel III rules	CET1	AT1	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2							
5 Post-transitional Basel III rules	CET1	Ineligible	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2							
6 Eligible at solo/group/group and solo	Group	Group	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	AT1	AT1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8 Amount recognised in regulatory capital (R million; US\$ million; GBP million)	8 029	452	2 265	3 461	1 400	601	1 000	1 250	2 750	1 910	715	2 374	698	US\$500	GBP60
9 Par value of instrument (R million; US\$ million; GBP million)	8 029	4 519	2 265	3 461	1 400	601	1 000	1 250	2 750	1 910	715	2 374	698	US\$500	GBP60
10 Accounting classification	Shareholders'	Shareholders'	Equity	Equity	Equity	Liability –	Liability –	Liability –							
	equity	equity				amortised cost	amortised cost	amortised cost							
11 Original date of issuance	1 April 1998	10 November 2004	8 November 2018	19 March 2019	2 December 2020	8 July 2015	24 November 2016	8 December 2016	20 September 2017	3 June 2019	3 June 2019	19 April 2021	19 April 2021	23 April 2018	28 October 2016
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated							
13 Original maturity date	No maturity	No maturity	No maturity	No maturity	No maturity	8 January 2027	24 November 2026	8 December 2027	20 September 2027	3 June 2029	3 June 2031	19 April 2031	19 April 2031	23 April 2028	28 October 2026
14 Issuer call subject to prior supervisory approval	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	8 November 2023	19 September 2024	2 December 2025	8 January 2022	24 November 2021	8 December 2022	20 September 2022	3 June 2024	3 June 2026	19 April 2026	19 April 2026	23 April 2023	28 October 2021
Tax and/or regulatory event call	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal
16 Subsequent call dates, if applicable	Not applicable	Not applicable	Any interest payment date after 8 November 2023	Any interest payment date after 19 September 2024	Any interest payment date after 2 December 2025	Each interest payment date after optional call date	Not applicable	Not applicable							
Coupons/dividends															
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Fixed to floating**	Floating	Fixed to floating#	Fixed to floating <sup>†</sup>	Fixed to fixed
18 Coupon rate and any related index	Not applicable	75.56% of prime	445 bps over 3 month JIBAR	440 bps over 3 month JIBAR	440 bps over 3 month JIBAR	365 bps over 3 month JIBAR	385 bps over 3 month JIBAR	390 bps over 3 month JIBAR	315 bps over 3 month JIBAR	224 bps over 3 month JIBAR	10.19%	234 bps over 3 month JIBAR	8.155%	6.25%	8.5%
19 Existence of a dividend stopper	No	No	Yes	Yes	Yes	No	No	No							
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory							

\* Includes tap issuance of R223 million on 18 April 2019 and R761 million on 5 July 2019 respectively.

\*\* Floating rate is effective 3 June 2026 at 254 bps over 3 month JIBAR.

<sup>#</sup> Floating rate is effective 19 April 2026 at 234 bps over 3 month JIBAR.

 $^{\, t}\,$  Floating rate is effective 23 April 2023 at 356 bps above the reset reference rate.

Note: CET1 – Common Equity Tier 1; AT1 – Additional Tier 1.

## Main features of regulatory capital instruments continued

		FirstRand Limited: 30 June 2021													
	Ordinary share capital and premium	NCNR preference shares	FRB24	FRB25	FRB28	FRB17	FRB21	FRB22	FRB23	FRB26	FRB27	FRB29	FRB30	USD Reg S issuance	Aldermore Group plc
21 Existence of step-up or other incentive to redeem	Not applicable	Not applicable	No	No											
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)															
25 If convertible, fully or partially															
26 If convertible, conversion rate															
27 If convertible, mandatory or optional conversion															
28 If convertible, specify instrument type convertible into															
29 If convertible, specify issuer of instrument it converts into															
30 Write-down feature	Not applicable	Not applicable	Yes	No											
31 If write-down, write-down trigger(s)			Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Not applicable											
32 If write-down, full or partial			Partial	Not applicable											
33 If write-down, permanent or temporary			Permanent	Not applicable											
34 If temporary write-down, description of write-up mechanism			Not applicable	Not applicable											
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NCNR preference shares	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Senior unsecured	Senior unsecured								
36 Non-compliant transitioned features	Not applicable	Yes	No	No											
37 If yes, specify non-compliant features		Excludes loss absorbency requirement	Not applicable	Not applicable											