



BASEL PILLAR 3 STANDARDISED DISCLOSURES **2021**

as at 30 September

introduction

In accordance with the Basel Pillar 3 framework and Regulation 43 of the amended Regulations relating to Banks, the group is required to publish standardised disclosure templates that provide users with key quantitative and qualitative information that is comparable and consistent.



FirstRand

1966/010753/06
Certain entities within the FirstRand group are authorised financial services and credit providers. This analysis is available on the group's website:

www.firstrand.co.za

Email questions to
investor.relations@firstrand.co.za

contents

KEY PRUDENTIAL REQUIREMENTS AND RISK WEIGHTED ASSETS (RWA)

KM1: Key metrics	01
OV1: Overview of RWA	03
CR8: RWA flow statements of credit risk exposures under advanced internal ratings based approach (AIRB)	05
MR2: RWA flow statements of market risk exposures under internal model approach (IMA)	05

LEVERAGE

LR1: Summary comparison of accounting assets vs leverage ratio exposure measure	06
LR2: Leverage ratio common disclosure template	06

LIQUIDITY

LIQ1: Liquidity coverage ratio (LCR)	07
LIQ2: Net stable funding ratio (NSFR)	08

KM1: Key metrics (at consolidated group)

The table below consists of key prudential metrics related to regulatory capital, leverage and liquidity for FirstRand Limited (the group).

R million	FirstRand Limited				
	September 21	June 21	March 21	December 20	September 20
AVAILABLE CAPITAL (AMOUNTS)*					
1 Common Equity Tier 1	125 029	124 445	124 916	121 902	125 303
1a Fully loaded ECL accounting model	125 029	123 364	123 835	120 820	124 222
2 Tier 1	132 349	131 536	132 184	129 537	132 049
2a Fully loaded ECL accounting model Tier 1	132 349	130 455	131 103	128 456	130 968
3 Total capital**	156 027	154 976	156 240	153 878	158 312
3a Fully loaded ECL accounting model total capital	156 027	154 177	155 158	152 804	157 230
RISK-WEIGHTED ASSETS (AMOUNTS)					
4 Total risk-weighted assets	1 078 531	1 058 916	1 072 898	1 080 689	1 121 131
RISK-BASED CAPITAL RATIOS AS A PERCENTAGE OF RWA*					
5 Common Equity Tier 1 (%)	11.6%	11.8%	11.6%	11.3%	11.2%
5a Fully loaded ECL accounting model Common Equity Tier 1 (%)	11.6%	11.6%	11.5%	11.2%	11.1%
6 Tier 1 (%)	12.3%	12.4%	12.3%	12.0%	11.8%
6a Fully loaded ECL accounting model Tier 1 (%)	12.3%	12.3%	12.2%	11.9%	11.7%
7 Total capital (%)	14.5%	14.6%	14.6%	14.2%	14.1%
7a Fully loaded ECL accounting model total capital (%)	14.5%	14.6%	14.5%	14.1%	14.0%
ADDITIONAL CET1 BUFFER REQUIREMENTS AS A PERCENTAGE OF RWA					
8 Capital conservation buffer requirement (2.5% from 2019) (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9 Countercyclical buffer (CCyB) requirement (%)#	0.0%	0.0%	0.0%	0.0%	0.0%
10 Bank D-SIB additional requirements (%)†	1.0%	1.0%	0.8%	0.8%	0.8%
11 Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	3.5%	3.5%	3.3%	3.3%	3.3%
12 CET1 available after meeting the bank's minimum capital requirements (%)	2.3%	2.4%	2.6%	2.2%	2.1%
BASEL III LEVERAGE RATIO‡					
13 Total Basel III leverage ratio exposure measure	1 945 643	1 933 685	1 955 435	1 926 054	1 915 294
14 Basel III leverage ratio (%) (row 2/row13)	6.8%	6.8%	6.8%	6.7%	6.9%
14a Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a/row 13)	6.8%	6.8%	6.7%	6.7%	6.8%
LIQUIDITY COVERAGE RATIO					
15 Total high-quality liquid assets	335 039	312 514	326 296	326 422	309 106
16 Total net cash outflow	287 727	277 326	285 352	267 681	248 283
17 LCR ratio (%)	116%	113%	114%	122%	124%
NET STABLE FUNDING RATIO					
18 Total available stable funding	1 286 987	1 240 336	1 231 589	1 240 146	1 237 864
19 Total required stable funding	1 029 799	1 004 757	1 011 309	992 581	1 004 557
20 NSFR ratio	125%	123%	122%	125%	123%

* Excluding unappropriated profits.

** Relates to total qualifying capital and reserves, which includes Tier 1 and Tier 2 capital.

In March 2020, the Prudential Regulation Authority reduced the UK CCyB requirement from 1% to 0%. The FirstRand CCyB requirement is nil for the June 2020 reporting period and onwards.

† Total D-SIB requirement is 1.5% at 30 September 2021, of which 1% is held in CET1 capital.

‡ Based on month-end balances.

KEY DRIVERS: SEPTEMBER 2021 VS JUNE 2021

Risk-based capital ratios	<p>Available capital</p> <ul style="list-style-type: none"> Tier 1 capital: Increase in the foreign currency translation reserve given the depreciation of the rand, partly offset by the final IFRS 9 transition on 1 July 2021. Tier 2 capital: Third party capital movement and depreciation of the rand. <p>RWA</p> <ul style="list-style-type: none"> Increase in credit, counterparty credit and other RWA, mainly impacted by the depreciation of the rand.
Leverage ratio	<p>Total exposure measure</p> <ul style="list-style-type: none"> Mainly due an increase in on-balance sheet exposures and securities financing transactions (SFT). <p>Tier 1 capital measure</p> <ul style="list-style-type: none"> Refer to commentary above.
Liquidity ratios	The increase in the LCR and NSFR reflect the expected cyclical changes from the previous quarter. The group's LCR continues to exceed the revised minimum requirement of 80% and the NSFR is above the minimum requirement of 100%.

KM1: Key metrics (FirstRand Bank Limited*)

The table below consists of key prudential metrics related to regulatory capital, leverage and liquidity for FirstRand Bank Limited (the bank).

R million	FirstRand Bank Limited				
	September 21	June 21	March 21	December 20	September 20
AVAILABLE CAPITAL (AMOUNTS)**					
1 Common Equity Tier 1	92 067	92 439	92 530	90 400	91 106
1a Fully loaded ECL accounting model	92 067	91 766	91 857	89 727	90 433
2 Tier 1	96 998	97 435	97 461	95 360	94 499
2a Fully loaded ECL accounting model Tier 1	96 998	96 762	96 788	94 686	93 826
3 Total capital [#]	116 165	116 265	116 313	114 344	114 494
3a Fully loaded ECL accounting model total capital	116 165	115 591	115 640	113 677	113 821
RISK-WEIGHTED ASSETS (AMOUNTS)					
4 Total risk-weighted assets (RWA)	719 659	717 153	721 543	732 622	762 946
RISK-BASED CAPITAL RATIOS AS A PERCENTAGE OF RWA**					
5 Common Equity Tier 1 (%)	12.8%	12.9%	12.8%	12.3%	11.9%
5a Fully loaded ECL accounting model Common Equity Tier 1 (%)	12.8%	12.8%	12.7%	12.2%	11.8%
6 Tier 1 (%)	13.5%	13.6%	13.5%	13.0%	12.4%
6a Fully loaded ECL accounting model Tier 1 (%)	13.5%	13.5%	13.4%	12.9%	12.3%
7 Total capital (%)	16.1%	16.2%	16.1%	15.6%	15.0%
7a Fully loaded ECL accounting model total capital ratio (%)	16.1%	16.1%	16.0%	15.5%	14.9%
ADDITIONAL CET1 BUFFER REQUIREMENTS AS A PERCENTAGE OF RWA					
8 Capital conservation buffer requirement (2.5% from 2019) (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9 CCyB requirement (%) [†]	0.0%	0.0%	0.0%	0.0%	0.0%
10 Bank D-SIB additional requirements [‡]	1.0%	1.0%	0.8%	0.8%	0.8%
11 Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	3.5%	3.5%	3.3%	3.3%	3.3%
12 CET1 available after meeting the bank's minimum capital requirements (%)	3.5%	3.6%	3.9%	3.4%	2.8%
BASEL III LEVERAGE RATIO[^]					
13 Total Basel III leverage ratio exposure measure	1 474 289	1 463 072	1 498 115	1 466 304	1 435 719
14 Basel III leverage ratio (%) (row 2/row13)	6.6%	6.7%	6.5%	6.5%	6.6%
14a Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a/row 13)	6.6%	6.6%	6.5%	6.5%	6.5%
LIQUIDITY COVERAGE RATIO[°]					
15 Total HQLA	307 010	286 628	296 794	299 201	283 189
16 Total net cash outflow	253 274	245 861	248 687	235 849	208 546
17 LCR ratio (%)	121%	117%	119%	127%	136%
NET STABLE FUNDING RATIO[°]					
18 Total available stable funding	909 827	879 957	866 021	871 233	854 477
19 Total required stable funding	740 261	722 913	721 550	700 763	684 984
20 NSFR ratio	123%	122%	120%	124%	125%

* FirstRand Bank Limited including foreign branches.

** Excluding unappropriated profits.

[#] Relates to total qualifying capital and reserves, which include Tier 1 and Tier 2 capital.

[†] In March 2020, the Prudential Regulation Authority reduced the UK CCyB requirement from 1% to 0%. The FirstRand Bank Limited CCyB requirement is nil for the June 2020 reporting period and onwards.

[‡] Total D-SIB requirement is 1.5% at 30 September 2021, of which 1% is held in CET1 capital.

[^] Based on month-end balances.

[°] Reflects FirstRand Bank Limited's operations in South Africa.

OV1: Overview of RWA

The following table provides an overview of RWA per risk type.

	FirstRand Limited			
	RWA			Minimum capital requirement*
	As at 30 September 2021	As at 30 June 2021	As at 30 September 2020	As at 30 September 2021
<i>R million</i>				
1 Credit risk (excluding counterparty credit risk)**	744 049	729 530	782 611	89 286
2 – Standardised approach	293 790	277 917	309 750	35 255
5 – AIRB	450 259	451 613	472 861	54 031
16 Securitisation exposures in banking book	27 000	26 303	32 278	3 240
17 – IRB ratings-based approach	–	–	–	–
18 – IRB supervisory formula approach	1 976	2 029	4 417	237
19 – Standardised approach/simplified supervisory formula approach	25 024	24 274	27 861	3 003
Total credit risk	771 049	755 833	814 889	92 526
6 Counterparty credit risk[†]	17 476	14 321	15 758	2 097
7 – SA-CCR	17 476	14 321	15 758	2 097
10 Credit valuation adjustment	10 880	11 110	17 996	1 306
11 Equity positions in banking book under market-based approach	20 709	20 722	27 915	2 485
12 Equity investments in funds – look-through approach[‡]	–	–	–	–
13 Equity investments in funds – mandate-based approach[‡]	8 315	8 224	–	998
14 Equity investments in funds – fall-back approach[‡]	–	–	–	–
15 Settlement risk	–	–	–	–
20 Market risk[‡]	28 045	30 163	32 622	3 365
21 – Standardised approach	12 595	12 688	13 536	1 511
22 – Internal model approach	15 450	17 475	19 086	1 854
24 Operational risk	137 474	137 474	139 332	16 497
– Basic indicator approach	17 998	17 998	15 721	2 160
– Standardised approach	25 075	25 075	25 616	3 009
– Advanced measurement approach	94 401	94 401	97 995	11 328
25 Amounts below the thresholds for deduction (subject to 250% risk weight)	31 853	30 173	25 269	3 822
26 Floor adjustment	21 092	21 092	11 914	2 531
Other assets	31 638	29 804	35 436	3 797
27 Total	1 078 531	1 058 916	1 121 131	129 424

* Capital requirement calculated at 12.0% of RWA. The minimum requirement excludes the Pillar 2B capital requirement. The difference to the BCBS base minimum (8%) relates to the buffer add-ons for Pillar 2A, CCyB, capital conservation and the D-SIB as prescribed in the Regulations. The Pillar 2A and CCyB requirements were 0% at 30 September 2021.

** The group does not apply the foundation internal ratings-based and the supervisory slotting approaches (rows 3 and 4 of OV1 template).

† Implementation of SA-CCR was 1 January 2021. The group does not apply the internal model method to counterparty credit risk (row 8 of OV1 template) and there were no other counterparty credit risks (CCRs) (row 9 of OV1 template).

‡ Implementation of the capital requirements for equity investment in funds was 1 January 2021. Rows 12 – 14 of the OV1 template have now been included in this table.

‡ There were no switches between trading and banking book during the period under review (row 23 of OV1 template).

OV1: Overview of RWA

The following table provides an overview of RWA per risk type.

FirstRand Bank Limited*				
	RWA			Minimum capital requirement**
	As at 30 September 2021	As at 30 June 2021	As at 30 September 2020	As at 30 September 2021
<i>R million</i>				
1 Credit risk (excluding counterparty credit risk)#	503 017	502 719	536 632	60 362
2 – Standardised approach	29 908	28 554	42 181	3 589
5 – AIRB	473 109	474 165	494 451	56 773
16 Securitisation exposures in banking book	6 806	7 305	11 934	817
17 – IRB ratings-based approach	–	–	–	–
18 – IRB supervisory formula approach	1 976	2 029	4 417	237
19 – Standardised approach/simplified supervisory formula approach	4 830	5 276	7 517	580
Total credit risk	509 823	510 024	548 566	61 179
6 Counterparty credit risk†	15 409	12 233	12 897	1 849
7 – SA-CCR	15 409	12 233	12 897	1 849
10 Credit valuation adjustment	9 894	10 328	16 946	1 187
11 Equity positions in banking book under market-based approach	1 633	2 888	4 591	196
12 Equity investments in funds – look-through approach‡	–	–	–	–
13 Equity investments in funds – mandate-based approach‡	405	497	–	49
14 Equity investments in funds – fall-back approach‡	–	–	–	–
15 Settlement risk	–	–	–	–
20 Market risk^	24 340	26 586	29 001	2 921
21 – Standardised approach	8 890	9 111	9 915	1 067
22 – Internal model approach	15 450	17 475	19 086	1 854
24 Operational risk	95 575	95 575	100 371	11 469
– Basic indicator approach	–	–	–	–
– Standardised approach	4 005	4 005	4 806	481
– Advanced measurement approach	91 570	91 570	95 565	10 988
25 Amounts below the thresholds for deduction (subject to 250% risk weight)	12 579	11 823	9 419	1 509
26 Floor adjustment	25 159	25 159	15 501	3 019
Other assets	24 842	22 040	25 654	2 981
27 Total	719 659	717 153	762 946	86 359

* FirstRand Bank Limited including foreign branches.

** Capital requirement calculated at 12.0% of RWA. The minimum requirement excludes the Pillar 2B capital requirement. The difference to the BCBS base minimum (8%) relates to the buffer add-ons for Pillar 2A, CCyB, capital conservation and the D-SIB as prescribed in the Regulations. The Pillar 2A and CCyB requirements were 0% at 30 September 2021.

The bank does not apply the foundation internal ratings-based and the supervisory slotting approaches (rows 3 and 4 of OV1 template).

† Implementation of SA-CCR was 1 January 2021. The bank does not apply the internal model method to counterparty credit risk (row 8 of OV1 template) and there were no other CCRs (row 9 of OV1 template).

‡ Implementation of the capital requirements for equity investment in funds was 1 January 2021. Rows 12 – 14 of the OV1 template have now been included in this table.

^ There were no switches between trading and banking book during the period under review (row 23 of OV1 template).

CR8: RWA flow statements of credit risk exposures under advanced internal ratings based approach (AIRB)

<i>R million</i>		RWA
1	RWA at 30 June 2021	451 613
2	Asset size	(178)
3	Asset quality	(1 176)
4	Model updates	–
5	Methodology and policy	–
6	Acquisitions and disposals	–
7	Foreign exchange movements	–
8	Other	–
9	RWA at 30 September 2021*	450 259

* The RWA represents credit risk exposures excluding securitisation exposure per OV1: Overview of RWA table on page 3.

MR2: RWA flow statements of market risk exposures under internal model approach (IMA)*

<i>R million</i>		VaR	sVaR	Total RWA
1	RWA at 30 June 2021	10 225	7 250	17 475
2	Movement in risk levels	(468)	(1 557)	(2 025)
3	Model updates/changes	–	–	–
4	Methodology and policy	–	–	–
5	Acquisitions and disposals	–	–	–
6	Foreign exchange movements	–	–	–
7	Other	–	–	–
8	RWA at 30 September 2021	9 757	5 693	15 450

* The group does not use the incremental risk charge and comprehensive risk measure approaches.

LR1: Summary comparison of accounting assets vs leverage ratio exposure measure*

The table below provides a reconciliation of the published total assets as per the statement of financial position to the leverage ratio exposure measure for the group and bank.

R million	As at 30 September 2021	
	FirstRand Limited	FirstRand Bank Limited**
1 Total consolidated assets as per published financial statements	1 923 363	1 438 622
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(8 499)	–
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	–	–
4 Adjustments for derivative financial instruments	(54 448)	(42 145)
5 Adjustment for securities financing transactions (i.e. repos and similar secured lending)	1 407	1 407
6 Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	94 229	77 259
7 Other adjustments	(10 409)	(854)
8 Leverage ratio exposure	1 945 643	1 474 289

* Based on month-end balances.

** FirstRand Bank Limited including foreign branches.

LR2: Leverage ratio common disclosure template*

The table below provides a detailed breakdown of the components of the leverage ratio exposure measure for the group and bank.

R million	FirstRand Limited		FirstRand Bank Limited**	
	As at 30 September 2021	As at 30 June 2021	As at 30 September 2021	As at 30 June 2021
ON-BALANCE SHEET EXPOSURES				
1 On-balance sheet items (excluding derivatives and SFTs, but including collateral)	1 805 790	1 779 526	1 322 043	1 308 420
2 (Asset amounts deducted in determining Basel III Tier 1 capital)#	(61 090)	(36 684)	(39 013)	(21 843)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	1 744 700	1 742 842	1 283 030	1 286 577
DERIVATIVE EXPOSURES				
4 Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	6 585	8 756	13 426	11 840
5 Add-on amounts for potential future exposure associated with all derivatives transactions	16 100	19 714	16 934	20 550
6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–	–	–
7 (Deductions of receivables assets for cash variation margin provided in derivatives transactions)	–	–	–	–
8 (Exempted CCP leg of client-cleared trade exposures)	–	–	–	–
9 Adjusted effective notional amount of written credit derivatives	5 772	5 730	5 772	5 730
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(5 586)	(4 464)	(5 586)	(4 464)
11 Total derivative exposures (sum of lines 4 to 10)	22 871	29 736	30 546	33 656
SECURITIES FINANCING TRANSACTION EXPOSURES				
12 Gross SFT assets (with no recognition of netting) after adjusting for sale accounting transactions	82 436	66 239	82 047	65 713
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	–	–	–	–
14 Counterparty credit risk exposure for SFT assets	1 407	1 324	1 407	1 324
15 Agent transaction exposures	–	–	–	–
16 Total securities financing transaction exposures (sum of lines 12 to 15)	83 843	67 563	83 454	67 037
OTHER OFF-BALANCE SHEET EXPOSURES				
17 Off-balance sheet exposure at gross notional amount	429 679	419 600	386 552	378 524
18 (Adjustments for conversion to credit equivalent amounts)	(335 450)	(326 056)	(309 293)	(302 722)
19 Off-balance sheet items (sum of lines 17 and 18)	94 229	93 544	77 259	75 802
CAPITAL AND TOTAL EXPOSURES				
20 Tier 1 capital	132 349	131 536	96 998	97 435
21 Total exposures (sum of lines 3, 11, 16 and 19)	1 945 643	1 933 685	1 474 289	1 463 072
LEVERAGE RATIO				
22 Basel III leverage ratio	6.8%	6.8%	6.6%	6.7%

* Based on month-end balances.

** FirstRand Bank Limited including foreign branches.

Increase from prior period relates to the inclusion of general provisions as a deduction against total exposures. This is in line with guidance received from the Prudential Authority.

LIQ1: Liquidity coverage ratio

The table below provides a breakdown of the group and bank's available HQLA, cash outflows and cash inflows, as measured and defined according to the LCR standards.

R million	FirstRand Limited*		FirstRand Bank Limited South Africa*	
	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
HIGH-QUALITY LIQUID ASSETS				
1 Total HQLA		398 650		307 010
CASH OUTFLOWS				
2 Retail deposits and deposits from small business customers, of which:	475 108	41 152	319 239	31 924
3 Stable deposits	95 043	3 146	–	–
4 Less stable deposits	380 065	38 006	319 239	31 924
5 Unsecured wholesale funding, of which:	555 105	267 303	477 560	226 086
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	179 567	44 892	163 439	40 860
7 Non-operational deposits (all counterparties)	370 055	216 928	311 199	182 304
8 Unsecured debt	5 483	5 483	2 922	2 922
9 Secured wholesale funding		3 477		2 262
10 Additional requirements, of which:	282 005	46 527	259 762	44 073
11 Outflows related to derivative exposures and other collateral requirements	15 653	15 653	14 982	14 982
12 Outflows related to loss of funding on debt products	82 274	4 114	79 784	3 989
13 Credit and liquidity facilities	184 078	26 760	164 996	25 102
14 Other contractual funding obligations	–	–	–	–
15 Other contingent funding obligations	212 474	8 239	192 889	7 340
16 Total cash outflows		366 698		311 685
CASH INFLOWS				
17 Secured lending (e.g. reverse repos)	1 081	882	1 081	882
18 Inflows from fully performing exposures	104 347	87 283	66 360	54 240
19 Other cash inflows	4 150	3 439	3 989	3 289
20 Total cash inflows	109 578	91 604	71 430	58 411
		TOTAL ADJUSTED VALUE		TOTAL ADJUSTED VALUE
21 Total HQLA**		335 039		307 010
22 Total net cash outflow#		287 727		253 274
23 Liquidity coverage ratio (%)†		116%		121%

* The consolidated LCR for the group (FirstRand) includes FRB, and all other banking subsidiaries. FirstRand Bank Limited's LCR reflects its operations in South Africa.

** The weighted values have been calculated after the application of the respective haircuts for HQLA, outflows and inflows. The surplus HQLA holdings by subsidiaries and foreign branches in excess of the minimum required LCR which is not considered as fully transferable has been excluded in the calculation of the consolidated LCR for the group.

The regulatory cap on inflows is applied per entity and is reflected in total net cash outflow. The total cash inflows balance is prior to the application of the cap.

† The LCR is calculated as a simple average of 92 days of daily observations over the period ended 30 September 2021 for FirstRand Bank South Africa and the London branch, as well as FNB Botswana and FNB Namibia. The remaining banking entities, including Aldermore, and the India and FNB Channel Island branches, are based on the quarter end values. The figures are based on the regulatory submissions to the Prudential Authority.

LIQ2: Net stable funding ratio

The table below provides a breakdown of the bank's available stable funding and required stable funding components, as measured and defined according to the NSFR standards.

FirstRand Bank Limited South Africa*					
	a	b	c	d	e
	Unweighted value by residual maturity				Weighted value**
	No maturity	< 6 months	6 months to < 1 year	≥ 1 year	
<i>R million</i>					
AVAILABLE STABLE FUNDING (ASF) ITEM					
1 Capital:	114 363	–	–	14 481	128 844
2 Regulatory capital	114 363	–	–	14 481	128 844
3 Other capital instruments	–	–	–	–	–
4 Retail deposit and deposits from small business customers:	151 782	229 328	9 872	13 225	365 109
5 Stable deposits	–	–	–	–	–
6 Less stable deposits	151 782	229 328	9 872	13 225	365 109
7 Wholesale funding	238 338	316 770	51 196	144 319	408 702
8 Operational deposits	168 375	–	–	–	84 188
9 Other wholesale funding	69 963	316 770	51 196	144 319	324 514
10 Liabilities with matching interdependent assets	–	–	–	–	–
11 Other liabilities:	21 797	20 715	–	12 555	7 172
12 NSFR derivative liabilities	–	–	–	11 341	–
13 All other liabilities and equity not included in the above categories	21 797	20 715	–	1 214	7 172
14 Total ASF					909 827
REQUIRED STABLE FUNDING (RSF) ITEM					
15 Total NSFR HQLA					26 670
16 Deposits held at other financial institutions for operational purposes					
17 Performing loans and securities:					622 251
18 Performing loans to financial institutions secured by Level 1 HQLA	–	69 045	605	5 188	12 396
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	–	42 666	9 470	93 088	104 223
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	–	73 489	51 255	303 167	320 064
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	–	–	–	–
22 Performing residential mortgages, of which:	–	4 321	3 759	176 958	120 647
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	4 128	3 768	169 039	113 823
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	5 970	7 854	6 166	62 161	64 921
25 Assets with matching interdependent liabilities					
26 Other assets:					72 945
27 Physical traded commodities, including gold	18 976	–	–	–	16 130
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	–	–	–	29 785	20 773
29 NSFR derivative assets	–	–	–	9 548	–
30 NSFR derivative liabilities before deduction of variation margin posted	–	–	–	13 017	1 302
31 All other assets not included in the above categories	–	–	–	34 740	34 740
32 Off-balance sheet items		450 546			18 395
33 Total RSF					740 261
34 Net stable funding ratio (%)					123%

* The NSFR is calculated as at the month ended 30 September 2021 for FirstRand Bank Limited's operations in South Africa.

** The weighted values have been calculated after the application of the respective haircuts for ASF and RSF as defined by the Prudential Authority.

LIQ2: Net stable funding ratio

The table below provides a breakdown of the group's available stable funding and required stable funding components, as measured and defined according to the NSFR standards.

R million	FirstRand Limited*				
	a	b	c	d	e
	Unweighted value by residual maturity				Weighted value**
No maturity	< 6 months	6 months to < 1 year	>= 1 year		
ASF ITEM					
1 Capital:	158 391	-	-	17 539	175 930
2 Regulatory capital	158 391	-	-	17 539	175 930
3 Other capital instruments	-	-	-	-	-
4 Retail deposit and deposits from small business customers:	165 674	420 232	45 852	36 221	610 121
5 Stable deposits	-	89 626	16 749	14 510	115 566
6 Less stable deposits	165 674	330 606	29 103	21 711	494 555
7 Wholesale funding	268 689	357 787	70 981	180 422	489 326
8 Operational deposits	168 375	-	-	-	84 188
9 Other wholesale funding	100 314	357 787	70 981	180 422	405 138
10 Liabilities with matching interdependent assets					
11 Other liabilities:	27 284	22 338	286	16 233	11 610
12 NSFR derivative liabilities		-	-	11 899	
13 All other liabilities and equity not included in the above categories	27 284	22 338	286	4 334	11 610
14 Total ASF					1 286 987
RSF ITEM					
15 Total NSFR HQLA					33 603
16 Deposits held at other financial institutions for operational purposes					
17 Performing loans and securities:					898 921
18 Performing loans to financial institutions secured by Level 1 HQLA	-	71 669	605	5 188	12 658
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	48 494	14 263	134 960	149 366
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	109 226	65 574	398 254	426 126
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
22 Performing residential mortgages, of which:	-	6 700	5 923	320 947	244 631
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	6 186	5 647	302 349	228 428
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	5 970	7 989	8 414	62 193	66 140
25 Assets with matching interdependent liabilities					
26 Other assets:					76 890
27 Physical traded commodities, including gold	18 976				16 130
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	29 785	20 773
29 NSFR derivative assets		-	-	10 648	-
30 NSFR derivative liabilities before deduction of variation margin posted		-	-	13 575	1 357
31 All other assets not included in the above categories		-	-	38 630	38 630
32 Off-balance sheet items		539 357			20 385
33 Total RSF					1 029 799
34 Net stable funding ratio (%)					125%

* The NSFR is calculated as at the month ended 30 September 2021 for FirstRand Bank Limited operations in South Africa and all registered banks and foreign branches within the group.

** The weighted values have been calculated after the application of the respective haircuts for ASF and RSF as defined by the Prudential Authority.