Main features of regulatory capital instruments

	FirstRand Limited as at 30 April 2020																	
	Ordinary share capital and premium	NCNR preference shares	FRB24	FRB25*	FRB13	FRB14	FRB16	FRB17	FRB18	FRB19	FRB20	FRB21	FRB22	FRB23	FRB26	FRB27	USD Reg S issuance	Aldermore Group ple
1 Issuer	FirstRand Limited	FirstRand Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	Aldermore Group plo
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000066304	ZAE000060141	ZAG000155102	ZAG000157512	ZAG000116286	ZAG000116294	ZAG000127622	ZAG000127630	ZAG000135229	ZAG000135310	ZAG000135385	ZAG000140856	ZAG000141219	ZAG000146754	ZAG000159955	ZAG000159963	XS1810806395	XS1507529144
3 Governing law(s) of the instrument	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African and English law	English law
Regulatory treatment																		
4 Transitional Basel III rules	CET1	AT1	AT1	AT1	Tier 2	Tier 2												
5 Post-transitional Basel III rules	CET1	Ineligible	AT1	AT1	Tier 2	Tier 2												
6 Eligible at solo/group/group and solo	Group	Group	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	AT1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt									
8 Amount recognised in regulatory capital (R million; $\$$ million; $\$$ million; $\$$ million)	8 019**	904	2 265	3 461	148	125	1 750	601	1 500	500	645	1 000	1 250	2 750	1 910	715	\$500	£60
9 Par value of instrument (R million; \$ million; £ million)	8 019**	4 519	2 265	3 461	148	125	1 750	601	1 500	500	645	1 000	1 250	2 750	1 910	715	\$500	£60
10 Accounting classification	Shareholders' equity	Shareholders' equity	Equity	Equity	Liability – amortised cost	Liability – amortised cost												
11 Original date of issuance	1 April 1998	10 November 2004	8 November 2018	19 March 2019	2 June 2014	2 June 2014	8 July 2015	8 July 2015	13 April 2016	14 April 2016	15 April 2016	24 November 2016	8 December 2016	20 September 2017	3 June 2019	3 June 2019	23 April 2018	28 October 2016
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated												
13 Original maturity date	No maturity	No maturity	No maturity	No maturity	2 June 2026	2 June 2026	8 July 2025	8 January 2027	13 April 2026	14 April 2026	15 April 2026	24 November 2026	8 December 2027	20 September 2027	3 June 2029	3 June 2031	23 April 2028	28 October 2026
14 Issuer call subject to prior supervisory approval	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	8 November 2023	19 September 2024	2 June 2021	2 June 2021	8 July 2020	8 January 2022	13 April 2021	14 April 2021	15 April 2021	24 November 2021	08 December 2022	20 September 2022	3 June 2024	3 June 2026	23 April 2023	28 October 2021
Tax and/or regulatory event call	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal
16 Subsequent call dates, if applicable	Not applicable	Not applicable	Any interest payment date after 8 November 2023	Any interest payment date after 19 September 2024	Not applicable	Not applicable												
Coupons/dividends																		
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Fixed	Fixed	Fixed
18 Coupon rate and any related index	Not applicable	75.56% of prime	445 bps over 3 month JIBAR	440 bps over 3 month JIBAR	239 bps over 3 month JIBAR	10%	350 bps over 3 month JIBAR	365 bps over 3 month JIBAR	400 bps over 3 month JIBAR	12.345%	400 bps over 3 month JIBAR	385 bps over 3 month JIBAR	390 bps over 3 month JIBAR	315 bps over 3 month JIBAR	224 bps over 3 month JIBAR	10.19%	6.25%	8.5%
19 Existence of a dividend stopper	No	No	Yes	Yes	No	No												
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory												

Note: CET1 – Common Equity Tier 1; AT1 – Additional Tier 1.

^{*} Includes tap issuance of R233 million on 18 April 2019 and R761 million on 5 July 2019, respectively.

^{**} Ordinary share capital as at 31 December 2019.

								F	irstRand Limited	as at 30 April 202	20							
	Ordinary share capital and premium	NCNR preference shares	FRB24	FRB25	FRB13	FRB14	FRB16	FRB17	FRB18	FRB19	FRB20	FRB21	FRB22	FRB23	FRB26	FRB27	USD Reg S issuance	Aldermore Group plc
21 Existence of step-up or other incentive to redeem	Not applicable	Not applicable	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)																		
25 If convertible, fully or partially																		
26 If convertible, conversion rate																		
27 If convertible, mandatory or optional conversion																		
28 If convertible, specify instrument type convertible into																		
29 If convertible, specify issuer of instrument it converts into																		
30 Write-down feature	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No
31 If write-down, write-down trigger(s)			Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented	Contractual. Replaced with statutory once implemented	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Not applicable
32 If write-down, full or partial			Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Not applicable
33 If write-down, permanent or temporary			Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Not applicable
34 If temporary write-down, description of write-up mechanism			Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NCNR preference shares	Subordinated debt	Subordinated debt	Subordinated debt	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured
36 Non-compliant transitioned features	Not applicable	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
37 If yes, specify non-compliant features		Excludes loss absorbency requirement	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable