

# Main features of regulatory capital instruments

FirstRand Bank Limited: January 2022												
	Ordinary share capital and premium	FRB24	FRB25*	FRB28	FRB22	FRB23	FRB26	FRB27	FRB29	FRB30	FRB31	USD Reg S issuance
1 Issuer	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Unlisted	ZAG000155102	ZAG000157512	ZAG000172925	ZAG000141219	ZAG000146754	ZAG000159955	ZAG000159963	ZAG000175555	ZAG000175563	ZAG000181520	XS1810806395
3 Governing law(s) of the instrument	South African law	South African law	South African law	South African law	South African law	South African law	South African Law	South African Law	South African Law	South African Law	South African Law	South African and English law
<b>Regulatory treatment</b>												
4 Transitional Basel III rules	CET1	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	CET1	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/group/group and solo	Solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	AT1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8 Amount recognised in regulatory capital (R million; US\$ million)	16 808	2 265	3 461	1 400	1 250	2 750	1 910	715	2 374	698	2 500	US\$500
9 Par value of instrument (R million; US\$ million)	16 808	2 265	3 461	1 400	1 250	2 750	1 910	715	2 374	698	2 500	US\$500
10 Accounting classification	Shareholders' equity	Equity	Equity	Equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1 April 1998	8 November 2018	19 March 2019	2 December 2020	8 December 2016	20 September 2017	3 June 2019	3 June 2019	19 April 2021	19 April 2021	24 November 2021	23 April 2018
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	No maturity	No maturity	No maturity	No maturity	8 December 2027	20 September 2027	3 June 2029	3 June 2031	19 April 2031	19 April 2031	24 November 2031	23 April 2028
14 Issuer call subject to prior supervisory approval	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	8 November 2023	19 September 2024	2 December 2025	8 December 2022	20 September 2022	3 June 2024	3 June 2026	19 April 2026	19 April 2026	24 November 2026	23 April 2023
Tax and/or regulatory event call	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal
16 Subsequent call dates, if applicable	Not applicable	Any interest payment date after 8 November 2023	Any interest payment date after 19 September 2024	Any interest payment date after 2 December 2025	Each interest payment date after optional call date	Each interest payment date after optional call date	Each interest payment date after optional call date	Each interest payment date after optional call date	Each interest payment date after optional call date	Each interest payment date after optional call date	Each interest payment date after optional call date	Not applicable
<b>Coupons/dividends</b>												
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Fixed to floating**	Floating	Fixed to floating <sup>#</sup>	Floating	Fixed to floating <sup>†</sup>
18 Coupon rate and any related index	Not applicable	445 bps over 3 month JIBAR	440 bps over 3 month JIBAR	440 bps over 3 month JIBAR	390 bps over 3 month JIBAR	315 bps over 3 month JIBAR	224 bps over 3 month JIBAR	10.19%	234 bps over 3 month JIBAR	8.155%	190 bps over 3 month JIBAR	6.25%
19 Existence of a dividend stopper	No	Yes	Yes	Yes	No	No	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory

\* Includes tap issuance of R223 million on 18 April 2019 and R761 million on 5 July 2019 respectively.

\*\* Floating rate is effective 3 June 2026 at 254 bps over 3 month JIBAR.

<sup>#</sup> Floating rate is effective 19 April 2026 at 234 bps over 3 month JIBAR.

<sup>†</sup> Floating rate is effective 23 April 2023 at 356 bps above the reset reference rate.

Note: CET1 – Common Equity Tier 1; AT1 – Additional Tier 1.

