Main features of regulatory capital instruments

	FirstRand Bank Limited as at December 2020															
	Ordinary share capital and premium	FRB24	FRB25*	FRB28	FRB13	FRB14	FRB17	FRB18	FRB19	FRB20	FRB21	FRB22	FRB23	FRB26	FRB27	USD Reg S issuance
1 Issuer	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Unlisted	ZAG000155102	ZAG000157512	ZAG000172925	ZAG000116286	ZAG000116294	ZAG000127630	ZAG000135229	ZAG000135310	ZAG000135385	ZAG000140856	ZAG000141219	ZAG000146754	ZAG000159955	ZAG000159963	XS1810806395
3 Governing law(s) of the instrument	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African law	South African Law	South African Law	South African and English law
Regulatory treatment																
4 Transitional Basel III rules	CET1	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2									
5 Post-transitional Basel III rules	CET1	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2									
6 Eligible at solo/group/group and solo	Solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	AT1	AT1	Subordinated debt	Subordinated debt	Subordinated debt									
8 Amount recognised in regulatory capital (R million; US\$ million)	16 808	2 265	3 461	1 400	148	125	601	1 500	500	645	1 000	1 250	2 750	1 910	715	US\$500
9 Par value of instrument (R million; US\$ million)	16 808	2 265	3 461	1 400	148	125	601	1 500	500	645	1 000	1 250	2 750	1 910	715	US\$500
10 Accounting classification	Shareholders' equity	Equity	Equity	Equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1 April 1998	8 November 2018	19 March 2019	2 December 2020	2 June 2014	2 June 2014	8 July 2015	13 April 2016	14 April 2016	15 April 2016	24 November 2016	8 December 2016	20 September 2017	3 June 2019	3 June 2019	23 April 2018
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated									
13 Original maturity date	No maturity	No maturity	No maturity	No maturity	2 June 2026	2 June 2026	8 January 2027	13 April 2026	14 April 2026	15 April 2026	24 November 2026	8 December 2027	20 September 2027	3 June 2029	3 June 2031	23 April 2028
14 Issuer call subject to prior supervisory approval	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	8 November 2023	19 September 2024	2 December 2025	2 June 2021	2 June 2021	8 January 2022	13 April 2021	14 April 2021	15 April 2021	24 November 2021	8 December 2022	20 September 2022	3 June 2024	3 June 2026	23 April 2023
Tax and/or regulatory event call	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal
16 Subsequent call dates, if applicable	Not applicable	Any interest payment date after 8 November 2023	Any interest payment date after 19 September 2024	Any interest payment date after 2 December 2025	Not applicable	Not applicable	Not applicable									
Coupons/dividends																
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Fixed	Fixed
18 Coupon rate and any related index	Not applicable	445 bps over 3 month JIBAR	440 bps over 3 month JIBAR	440 bps over 3 month JIBAR	239 bps over 3 month JIBAR	10%	365 bps over 3 month JIBAR	400 bps over 3 month JIBAR	12.345%	400 bps over 3 month JIBAR	385 bps over 3 month JIBAR	390 bps over 3 month JIBAR	315 bps over 3 month JIBAR	224 bps over 3 month JIBAR	10.19%	6.25%
19 Existence of a dividend stopper	No	Yes	Yes	Yes	No	No	No									
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory									

^{*} Includes tap issuance of R223 million on 18 April 2019 and R761 million on 5 July 2019 respectively.

Note: CET1 — Common Equity Tier 1; AT1 — Additional Tier 1

Main features of regulatory capital instruments continued

	FirstRand Bank Limited as at December 2020															
	Ordinary share capital and premium	FRB24	FRB25	FRB28	FRB13	FRB14	FRB17	FRB18	FRB19	FRB20	FRB21	FRB22	FRB23	FRB26	FRB27	USD Reg S issuance
21 Existence of step-up or other incentive to redeem	Not applicable	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)																
25 If convertible, fully or partially																
26 If convertible, conversion rate																
27 If convertible, mandatory or optional conversion																
28 If convertible, specify instrument type convertible into																
29 If convertible, specify issuer of instrument it converts into																
30 Write-down feature	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)		Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented	Contractual. Replaced with statutory once implemented	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual. Replaced with statutory once implemented, however, Prudential Authority can still elect contractual	Contractual Replaced with statutory once implemented however Prudentia Authority can stil elect contractua
32 If write-down, full or partial		Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partia
33 If write-down, permanent or temporary		Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanen
34 If temporary write-down, description of write-up mechanism		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	AT1 capital instruments	Subordinated debt	Subordinated debt	Subordinated debt	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured
36 Non-compliant transitioned features	Not applicable	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
37 If yes, specify non-compliant features		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable