Main features disclosure template

	FirstRand Bank Limited as at 30 November 2018																			
	Ordinary share capital and premium	NCNR preference shares	FRB24	FRB05	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)	FRB15	FRB16	FRB17	FRB18	FRB19	FRB20	FRB21	FRB22	FRB23	USD Reg S issuance
1 Issuer	FirstRand	FirstRand	FirstRand	FirstRand Bank	FirstRand	FirstRand Bank	FirstRand Bank	FirstRand	FirstRand	FirstRand	FirstRand	FirstRand	FirstRand	FirstRand	FirstRand	FirstRand	FirstRand	FirstRand	FirstRand	FirstRand
	Bank Limited	Bank Limited	Bank Limited	Limited	Bank Limited	Limited	Limited	Bank Limited	Bank Limited	Bank Limited	Bank Limited	Bank Limited	Bank Limited	Bank Limited	Bank Limited	Bank Limited	Bank Limited	Bank Limited	Bank Limited	Bank Limited
Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Unlisted	Unlisted	ZAG000155102	ZAG000031337	ZAG000052283	ZAG000052390	ZAG000116278	ZAG000116286	ZAG000116294	Not applicable	ZAG000124199	ZAG000127622	ZAG000127630	ZAG000135229	ZAG000135310	ZAG000135385	ZAG000140856	ZAG000141219	ZAG000146754	XS1810806395
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South African
Regulatory treatment	Law	Law	Law	Law	Law	Law	Law	Law	Law	Law	Law	Law	Law	Law	Law	Law	Law	Law	Law	and English law
4 Transitional Basel III rules	CET1	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	CET1	Ineligible	AT1	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/group/group and solo	Solo	Solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	AT1	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated
				debt	debt	debt	debt	debt	debt	debt	debt	debt	debt	debt	debt	debt	debt	debt	debt	debt
8 Amount recognised in regulatory capital (R million; US\$ million)	16 808	1 200 3 000	2 265 2 265	2 023 2 110	602 628	422 440	1 727 1 727	148	125 125	US\$172.5 US\$172.5	2 000	1 750 1 750	601 601	1 500 1 500	500	645 645	1 000	1 250 1 250	2 750 2 750	US\$500 US\$500
9 Par value of instrument (R million; US\$ million) 10 Accounting classification	16 808 Shareholders'	Shareholders'	Liability –	Liability –	Liability –	Liability –	Liability –	Liability –	Liability –	Liability –	Liability –	Liability –	Liability –	Liability –	Liability –	Liability –	Liability –	Liability –	Liability –	Liability –
10 Accounting classification	equity	equity	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost	amortised cost
11 Original date of issuance	1 April 1998	10 November 2004	8 November 2018	23 June 2006	22 April 2008	22 April 2008	02 June 2014	02 June 2014	02 June 2014	09 April 2014	06 March 2015	08 July 2015	08 July 2015	13 April 2016	14 April 2016	15 April 2016	24 November 2016	08 December 2016	20 September 2017	23 April 2018
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	No maturity	No maturity	No maturity	21 December 2023	No maturity	No maturity	02 June 2024	02 June 2026	02 June 2026	11 April 2024	06 March 2025	08 July 2025	08 January 2027	13 April 2026	14 April 2026	15 April 2026	24 November 2026	08 December 2027	20 September 2027	23 April 2028
14 Issuer call subject to prior supervisory approval	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	8 November 2023	21 December 2018	21 December 2018	21 December 2018	02 June 2019	02 June 2021	02 June 2021	09 April 2019	06 March 2020	08 July 2020	08 January 2022	13 April 2021	14 April 2021	15 April 2021	24 November 2021	08 December 2022	20 September 2022	23 April 2023
Tax and/or regulatory event call	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal
16 Subsequent call dates, if applicable	Not applicable	Not applicable	Any interest payment date after 8 November 2023	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Coupons/dividends																				
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Fixed	Fixed	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Fixed
18 Coupon rate and any related index	Not applicable	75.56% of prime	445 bps over 3 month jibar	8.5%	12%	300 bps over 3 month jibar	225 bps over 3 month jibar	239 bps over 3 month jibar	10%	415 bps over US\$ 6 month libor	350 bps over 3 month jibar	350 bps over 3 month jibar	365 bps over 3 month jibar	400 bps over 3 month jibar	12.345%	400 bps over 3 month jibar	385 bps over 3 month jibar	390 bps over 3 month jibar	315 bps over 3 month jibar	6.25%
19 Existence of a dividend stopper	No	No	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory

Main features disclosure template continued

	FirstRand Bank Limited as at 30 November 2018																			
	Ordinary share capital and premium	NCNR preference shares	FRB24	FRB05	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)	FRB15	FRB16	FRB17	FRB18	FRB19	FRB20	FRB21	FRB22	FRB23	USD Reg S issuance
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	Not applicable	Yes	Yes	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Not applicable	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)										Contractual										
25 If convertible, fully or partially										Fully										
26 If convertible, conversion rate										Consistent with Clause 3.1.2 of Guidance Note 7										
27 If convertible, mandatory or optional conversion										Mandatory										
28 If convertible, specify instrument type convertible into										Ordinary shares										
29 If convertible, specify issuer of instrument it converts into										FirstRand Limited										
30 Write-down feature	Not applicable	Not applicable	Yes	Not applicable	Not applicable	Not applicable	Yes	Yes	Yes	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)			Contractual. Replaced with statutory once implemented, however, the Prudential Authority can still elect contractual				Contractual. Replaced with statutory once implemented	Contractual. Replaced with statutory once implemented	Contractual. Replaced with statutory once implemented		Contractual. Replaced with statutory once implemented	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual
32 If write-down, full or partial			Partial				Partial	Partial	Partial		Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial
33 If write-down, permanent or temporary			Permanent				Permanent	Permanent	Permanent		Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism			Not applicble				Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NCNR preference shares	Subordinated debt	Subordinated debt	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured
36 Non-compliant transitioned features	Not applicable	Yes	No	Yes	Yes	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No
37 If yes, specify non-compliant features * Point of non-viability.		Excludes loss absorbency requirement	Not applicable	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

^{*} Point of non-viability.