

ABRIDGED UNAUDITED CONSOLIDATED INTERIM RESULTS FOR FIRSTRAND BANK LIMITED GROUP

FOR THE SIX MONTHS ENDED 31 DECEMBER 2013



FIRSTRAND BANK

CONDENSED CONSOLIDATED INCOME STATEMENT

| R million | Six months ended 31 December | | % change | Year ended 30 June |
|--|---------------------------------|----------|----------|-----------------------|
| | 2013 | 2012 | | 2013 |
| Net interest income before impairment of advances | 12 454 | 10 697 | 16 | 21 678 |
| Impairment of advances | (2 213) | (2 061) | 7 | (4 441) |
| Net interest income after impairment of advances | 10 241 | 8 636 | 19 | 17 237 |
| Non-interest income | 14 654 | 12 539 | 17 | 24 102 |
| Income from operations | 24 895 | 21 125 | 18 | 41 339 |
| Operating expenses | (15 319) | (13 734) | 12 | (26 673) |
| Net income from operations | 9 576 | 7 441 | 29 | 14 666 |
| Share of profit/(loss) of associates after tax | – | 1 | (100) | (25) |
| Income before tax | 9 576 | 7 442 | 29 | 14 641 |
| Indirect tax | (429) | (429) | – | (579) |
| Profit direct tax | 9 147 | 7 013 | 30 | 14 062 |
| Income tax expense | (2 233) | (1 423) | 57 | (3 134) |
| Profit for the period | 6 914 | 5 590 | 24 | 10 928 |
| Attributable to: | | | | |
| Ordinary equityholders | 6 818 | 5 490 | 24 | 10 732 |
| NCNR preference shareholders | 96 | 100 | (4) | 196 |
| Equityholders of FirstRand Bank Limited Group | 6 914 | 5 590 | 24 | 10 928 |
| Non-controlling interests | – | – | – | – |
| Profit for the period | 6 914 | 5 590 | 24 | 10 928 |

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| R million | Six months ended 31 December | | % change | Year ended 30 June |
|---|---------------------------------|-------|----------|-----------------------|
| | 2013 | 2012 | | 2013 |
| Profit for the period | 6 914 | 5 590 | 24 | 10 928 |
| Items that may subsequently be reclassified to profit or loss: | | | | |
| Cash flow hedges | 75 | (89) | (>100) | 853 |
| (Losses)/gains arising during the year | (260) | (451) | (42) | 417 |
| Reclassification adjustments for amounts included in profit or loss | 364 | 328 | 11 | 768 |
| Deferred income tax | (29) | 34 | (>100) | (332) |
| Available-for-sale financial assets | (126) | 349 | (>100) | (117) |
| (Losses)/gains arising during the year | (110) | 479 | (>100) | (134) |
| Reclassification adjustments for amounts included in profit or loss | (66) | – | >100 | (32) |
| Deferred income tax | 50 | (130) | (>100) | 49 |
| Exchange differences on translating foreign operations | 158 | 78 | >100 | 245 |
| Gains arising during the year | 158 | 78 | >100 | 245 |
| Items that may not subsequently be reclassified to profit or loss: | | | | |
| Actuarial (losses)/gains on defined benefit post-employment plans | (18) | (23) | (22) | 22 |
| (Losses)/gains arising during the year | (25) | (32) | (22) | 30 |
| Deferred income tax | 7 | 9 | (22) | (8) |
| Other comprehensive income for the period | 89 | 315 | (72) | 1 003 |
| Total comprehensive income for the period | 7 003 | 5 905 | 19 | 11 931 |
| Attributable to: | | | | |
| Ordinary equityholders | 6 807 | 5 805 | 17 | 11 735 |
| NCNR preference shareholders | 196 | 100 | 96 | 196 |
| Equityholders of FirstRand Bank Limited Group | 7 003 | 5 905 | 19 | 11 931 |
| Non-controlling interests | – | – | – | – |
| Total comprehensive income for the period | 7 003 | 5 905 | 19 | 11 931 |

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| R million | As at 31 December | | As at 30 June |
|---|-------------------|----------------|----------------|
| | 2013 | 2012 | 2013 |
| ASSETS | | | |
| Cash and cash equivalents | 41 301 | 44 745 | 42 306 |
| Derivative financial instruments | 43 684 | 55 907 | 51 755 |
| Commodities | 6 894 | 8 003 | 6 016 |
| Accounts receivable | 3 631 | 3 419 | 4 574 |
| Current tax asset | 471 | 497 | 140 |
| Advances | 575 366 | 516 246 | 548 565 |
| Amounts due by holding company and fellow subsidiary companies | 24 270 | 21 267 | 20 627 |
| Investment securities and other investments | 92 134 | 79 100 | 94 961 |
| Investments in associates | 48 | 431 | 61 |
| Property and equipment | 10 965 | 9 928 | 10 421 |
| Intangible assets | 233 | 152 | 154 |
| Total assets | 798 997 | 739 695 | 779 580 |
| EQUITY AND LIABILITIES | | | |
| Liabilities | | | |
| Short trading positions | 5 489 | 9 184 | 2 923 |
| Derivative financial instruments | 48 775 | 58 209 | 52 940 |
| Creditors and accruals | 7 820 | 6 436 | 8 918 |
| Deposits | 650 978 | 586 666 | 629 872 |
| Provisions | 278 | 222 | 246 |
| Employee liabilities | 5 531 | 5 729 | 7 002 |
| Other liabilities | 1 147 | 1 042 | 1 062 |
| Amounts due to holding company and fellow subsidiary companies | 10 823 | 13 124 | 14 522 |
| Deferred income tax liability | 412 | 279 | 50 |
| Tier 2 liabilities | 7 625 | 7 642 | 7 625 |
| Total liabilities | 738 878 | 688 533 | 725 160 |
| Equity | | | |
| Ordinary shares | 4 | 4 | 4 |
| Share premium | 15 304 | 15 304 | 15 304 |
| Reserves | 41 811 | 32 854 | 36 110 |
| Capital and reserves attributable to ordinary equityholders | 57 119 | 48 162 | 51 418 |
| NCNR preference shareholders | 3 000 | 3 000 | 3 000 |
| Capital and reserves attributable to equityholders of the FirstRand Bank Limited Group | 60 119 | 51 162 | 54 418 |
| Non-controlling interests | – | – | 2 |
| Total equity | 60 119 | 51 162 | 54 420 |
| Total equity and liabilities | 798 997 | 739 695 | 779 580 |

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY - IFRS

for the six months ended 31 December

| | Ordinary share capital and ordinary equityholders' funds | | | | | | | | | | | NCNR preference shares | Non-controlling interests | Total equity |
|---|--|---------------|---------------------------------|---|-------------------------|-----------------------------|----------------------------|--------------------------------------|----------------|-------------------|---|------------------------|---------------------------|----------------|
| | Share capital | Share premium | Share capital and share premium | Defined benefit post-employment reserve | Cash flow hedge reserve | Share-based payment reserve | Available-for-sale reserve | Foreign currency translation reserve | Other reserves | Retained earnings | Reserves attributable to ordinary equityholders | | | |
| R million | | | | | | | | | | | | | | |
| Balance as reported at 30 June 2012 | 4 | 15 304 | 15 308 | – | (753) | 420 | 696 | (235) | 1 346 | 29 276 | 30 750 | 3 000 | – | 49 058 |
| Prior period restatements | – | – | – | (581) | – | – | – | – | – | (103) | (684) | – | – | (684) |
| Restated balance as at 1 July 2012 | 4 | 15 304 | 15 308 | (581) | (753) | 420 | 696 | (235) | 1 346 | 29 173 | 30 066 | 3 000 | – | 48 374 |
| Movement in other reserves | – | – | – | – | – | 19 | – | – | – | – | 19 | – | – | 19 |
| Ordinary dividends | – | – | – | – | – | – | – | – | – | (3 036) | (3 036) | – | – | (3 036) |
| Preference dividends | – | – | – | – | – | – | – | – | – | – | – | (100) | – | (100) |
| Changes in ownership interest in subsidiaries | – | – | – | – | – | – | – | – | – | – | – | – | – | – |
| Total comprehensive income for the period | – | – | – | (23) | (89) | – | 349 | 78 | – | 5 490 | 5 805 | 100 | – | 5 905 |
| Balance as at 31 December 2012 | 4 | 15 304 | 15 308 | (604) | (842) | 439 | 1 045 | (157) | 1 346 | 31 627 | 32 854 | 3 000 | – | 51 162 |
| Balance as reported at 30 June 2013 | 4 | 15 304 | 15 308 | – | 100 | 439 | 579 | 10 | 1 346 | 34 133 | 36 607 | 3 000 | 2 | 54 917 |
| Prior period restatements | – | – | – | (559) | – | – | – | – | – | 62 | (497) | – | – | (497) |
| Restated balance as at 1 July 2013 | 4 | 15 304 | 15 308 | (559) | 100 | 439 | 579 | 10 | 1 346 | 34 195 | 36 110 | 3 000 | 2 | 54 420 |
| Movement in other reserves | – | – | – | – | – | 11 | – | – | – | (37) | (26) | – | – | (26) |
| Ordinary dividends | – | – | – | – | – | – | – | – | – | (1 180) | (1 180) | – | – | (1 180) |
| Preference dividends | – | – | – | – | – | – | – | – | – | – | – | (96) | – | (96) |
| Changes in ownership interest in subsidiaries | – | – | – | – | – | – | – | – | – | – | – | – | (2) | (2) |
| Total comprehensive income for the period | – | – | – | (18) | 75 | – | (126) | 158 | – | 6 818 | 6 907 | 96 | – | 7 003 |
| Balance as at 31 December 2013 | 4 | 15 304 | 15 308 | (577) | 175 | 450 | 453 | 168 | 1 346 | 39 796 | 41 811 | 3 000 | – | 60 121 |

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

| R million | Six months ended 31 December | | Year ended 30 June |
|---|---------------------------------|---------|-----------------------|
| | 2013 | 2012 | 2013 |
| Net cash flows from operating activities | 11 935 | 8 486 | 18 422 |
| Net cash utilised by operations | (9 239) | 8 842 | (380) |
| Taxation paid | (2 485) | (2 417) | (4 435) |
| Net cash inflow from operating activities | 211 | 14 911 | 13 607 |
| Net cash outflow from investing activities | (1 360) | (2 058) | (3 185) |
| Net cash inflow from financing activities | 136 | 325 | 285 |
| Net (decrease)/increase in cash and cash equivalents from operations | (1 013) | 13 178 | 10 707 |
| Cash and cash equivalents at the beginning of the period | 42 306 | 31 560 | 31 560 |
| Cash and cash equivalents at the end of the period | 41 293 | 44 738 | 42 267 |
| Cash and cash equivalents acquired * | – | – | 7 |
| Effect of exchange rate changes on cash and cash equivalents | 8 | 7 | 32 |
| Cash and cash equivalents at the end of the period | 41 301 | 44 745 | 42 306 |
| Mandatory reserve balances included above** | 14 294 | 13 439 | 14 322 |

* Cash and cash equivalents acquired and disposed of relate to cash balances held by subsidiaries acquired and disposed of during the period.

** Banks are required to deposit a minimum average balance calculated monthly with the central bank, which is not available for use in the Bank Limited Group's day-to-day operations. The deposit bears no or low interest. Money at short notice constitutes amounts withdrawable in 32 days or less.

RESTATEMENT OF PRIOR YEAR NUMBERS

DESCRIPTION OF RESTATEMENTS

IFRS 10, IFRS 11, IFRS 12, IAS 27R and IAS 28R

Under IFRS 10 there is one approach for determining consolidation of all entities based on concepts of power; variability of returns and their linkage. The application of control will be applied irrespective of the nature of the investee. The Bank Ltd Group has control over an investee when the Bank Ltd Group is exposed, or has rights to, variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

IFRS 11 places more focus on the investors' rights and obligations than on the structure of the arrangement when determining whether a joint arrangement exists.

IFRS 12 is a comprehensive standard on disclosure requirements for all forms of interests in other entities, including unconsolidated structured entities. The standard impacts disclosure only and has no impact on recognition and measurement.

The adoption of IFRS 10 and 11 resulted in the following:

- Reclassification of a number of entities between associates and joint ventures. As it has always been the Bank Ltd Group's policy to account for joint ventures in accordance with the equity accounting method, reclassification did not result in a change in measurement.
- An investment previously classified as an associate was considered to be controlled under IFRS 10.
- First and third party insurance cell captives do not meet the definition of asset silos in terms of IFRS 10 and as such do not qualify for consolidation. The insurance policies in the Bank Ltd Group's first party cells insure the risk arising from the Bank Ltd Group's defined benefit plans. As such those insurance contracts are now considered to be plan assets in terms of IAS 19 and are accounted for as such. The excess profit in the cell captive is recognised as a financial asset in accounts receivable. The third party cell captives previously consolidated by the Bank Ltd Group are now treated as profit share arrangements and the income arising from the arrangements is included in other non-interest revenue.

IAS19

Amendments to IAS 19 require that all actuarial gains and losses in respect of defined benefit post-employment plans are recognised in other comprehensive income. In addition, the standard no longer requires the expected return on plan assets to be recognised in profit or loss, rather that a net interest income/expense be recognised on the net asset or liability. All other remeasurements relating to plan assets are also recognised in other comprehensive income.

Loans to associates

In accordance with IAS 28 the Bank Ltd Group's net investment in associates and joint ventures includes loans for which settlement is neither planned nor likely in the foreseeable future. The Bank Ltd Group historically included these loans as part of investment in associates and joint ventures and reflected them as such on the statement of financial position.

Given the underlying debt nature of these loans and developing industry practice, the Bank Ltd Group has decided to present these as advances. The loans will continue to form part of the Bank Ltd Group's net investment in associates or joint ventures for purposes of determining the share of losses of the investee attributable to the Bank Ltd Group and for impairment.

The change in presentation has had no impact on the net asset value of the Bank Ltd Group, only on the classification of items on the statement of financial position.

Fair value income – funding costs

The Bank Ltd Group has elected to present interest expense incurred on liabilities that fund the activities that generate fair value income as fair value income.

The change in presentation has had no impact on the net asset value of the Bank Ltd Group only on the classification of items in the income statement.

**RESTATED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2012 – IFRS**

| R million | As previously reported | IFRS 10 and 11 | IAS 19 | Reclassification of loans to associates and fair value income- funding cost | Restated |
|--|------------------------------|-------------------|--------|--|----------|
| Net interest income before impairment of advances | 7 352 | (12) | – | 3 357 | 10 697 |
| Impairment of advances | (2 061) | – | – | – | (2 061) |
| Net interest income after impairment of advances | 5 291 | (12) | – | 3 357 | 8 636 |
| Non-interest income | 16 064 | (181) | – | (3 344) | 12 539 |
| Income from operations | 21 355 | (193) | – | 13 | 21 175 |
| Operating expenses | (13 854) | 113 | 7 | – | (13 734) |
| Net income from operations | 7 501 | (80) | 7 | 13 | 7 441 |
| Share of profit of associates after tax | (32) | 33 | – | – | 1 |
| Income before tax | 7 469 | (47) | 7 | 13 | 7 442 |
| Indirect tax | (429) | – | – | – | (429) |
| Profit before direct tax | 7 040 | (47) | 7 | 13 | 7 013 |
| Income tax expense | (1 431) | 8 | – | – | (1 423) |
| Profit for the period | 5 609 | (39) | 7 | 13 | 5 590 |
| Attributable to: | | | | | |
| Ordinary equityholders | 5 509 | (39) | 7 | 13 | 5 490 |
| NCNR preference shareholders | 100 | – | – | – | 100 |
| Equityholders of FirstRand Bank Limited Group | 5 609 | (39) | 7 | 13 | 5 590 |
| Non-controlling interests | – | – | – | – | – |
| Profit for the period | 5 609 | (39) | 7 | 13 | 5 590 |

**RESTATED CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 31 DECEMBER 2012 – IFRS**

| R million | As previously reported | IFRS 10 and 11 | IAS 19 | Reclassification of loans to associates and fair value income- funding cost | Restated |
|---|------------------------------|-------------------|--------|--|----------|
| Profit for the period | 5 609 | (39) | 7 | 13 | 5 590 |
| Items that may subsequently be reclassified to profit or loss: | | | | | |
| Cash flow hedges | (89) | – | – | – | (89) |
| Losses arising during the year | (451) | – | – | – | (451) |
| Reclassification adjustments for amounts included in profit or loss | 328 | – | – | – | 328 |
| Deferred income tax | 34 | – | – | – | 34 |
| Available-for-sale financial assets | 349 | – | – | – | 349 |
| Gains arising during the year | 479 | – | – | – | 479 |
| Reclassification adjustments for amounts included in profit or loss | – | – | – | – | – |
| Deferred income tax | (130) | – | – | – | (130) |
| Exchange differences on translating foreign operations | 75 | 3 | – | – | 78 |
| Gains arising during the year | 75 | 3 | – | – | 78 |
| Items that may not be reclassified to profit or loss: | | | | | |
| Actuarial losses on defined benefit pension plans | – | – | (23) | – | (23) |
| Losses arising during the year | – | – | (32) | – | (32) |
| Deferred income tax | – | – | 9 | – | 9 |
| Other comprehensive income for the period | 335 | 3 | (23) | – | (315) |
| Total comprehensive income for the period | 5 944 | (36) | (16) | 13 | 5 905 |
| Attributable to: | | | | | |
| Ordinary equityholders | 5 844 | (36) | (16) | 13 | 5 805 |
| NCNR preference shareholders | 100 | – | – | – | 100 |
| Equityholders of FirstRand Bank Limited Group | 5 944 | (36) | (16) | 13 | 5 905 |
| Non-controlling interests | – | – | – | – | – |
| Total comprehensive income for the period | 5 944 | (36) | (16) | 13 | 5 905 |

**RESTATED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2012 – IFRS**

| R million | As previously reported | IFRS 10 and 11 | IAS 19 | Reclassification of loans to associates | Restated |
|---|------------------------------|-------------------|--------------|---|----------------|
| ASSETS | | | | | |
| Cash and cash equivalents | 44 751 | (6) | – | – | 44 745 |
| Derivative financial instruments | 55 907 | – | – | – | 55 907 |
| Commodities | 8 003 | – | – | – | 8 003 |
| Accounts receivable | 3 398 | 21 | – | – | 3 419 |
| Current tax asset | 500 | (3) | – | – | 497 |
| Advances | 515 884 | 362 | – | – | 516 246 |
| Amounts due by holding company and fellow subsidiary companies | 21 539 | (272) | – | – | 21 267 |
| Investment securities and other investments | 79 186 | (86) | – | – | 79 100 |
| Investments in associates | 431 | – | – | – | 431 |
| Property and equipment | 9 928 | – | – | – | 9 928 |
| Intangible assets | 152 | – | – | – | 152 |
| Post-employment benefit asset | 3 127 | (3 127) | – | – | – |
| Total assets | 742 806 | (3 111) | – | – | 739 695 |
| EQUITY AND LIABILITIES | | | | | |
| Liabilities | | | | | |
| Short trading positions | 9 184 | – | – | – | 9 184 |
| Derivative financial instruments | 58 209 | – | – | – | 58 209 |
| Creditors and accruals | 6 532 | (96) | – | – | 6 436 |
| Deposits | 586 639 | 27 | – | – | 586 666 |
| Provisions | 222 | – | – | – | 222 |
| Employee liabilities | 7 701 | (2 522) | 550 | – | 5 729 |
| Other liabilities | 1 042 | – | – | – | 1 042 |
| Amounts due to holding company and fellow subsidiary companies | 13 180 | (56) | – | – | 13 124 |
| Deferred income tax liability | 567 | (288) | – | – | 279 |
| Tier 2 liabilities | 7 642 | – | – | – | 7 642 |
| Total liabilities | 690 918 | (2 935) | 550 | – | 688 533 |
| Equity | | | | | |
| Ordinary shares | 4 | – | – | – | 4 |
| Share premium | 15 304 | – | – | – | 15 304 |
| Reserves | 33 580 | (176) | (550) | – | 32 854 |
| Capital and reserves attributable to ordinary equityholders | 48 888 | (176) | (550) | – | 48 162 |
| NCNR preference shareholders | 3 000 | – | – | – | 3 000 |
| Capital and reserves attributable to equityholders of the FirstRand Bank Limited Group | 51 888 | (176) | (550) | – | 51 162 |
| Non-controlling interests | – | – | – | – | – |
| Total equity | 51 888 | (176) | (550) | – | 51 162 |
| Total equity and liabilities | 742 806 | (3 111) | – | – | 739 695 |

**RESTATED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2013 – IFRS**

| R million | As previously reported | IFRS 10 and 11 | IAS 19 | Reclassification of loans to associates and fair value income-funding cost | Restated |
|--|------------------------------|-------------------|--------|---|----------|
| Net interest income before impairment of advances | 15 461 | (22) | – | 6 239 | 21 678 |
| Impairment of advances | (4 441) | – | – | – | (4 441) |
| Net interest income after impairment of advances | 11 020 | (22) | – | 6 239 | 17 237 |
| Non-interest income | 30 398 | (57) | – | (6 239) | 24 102 |
| Income from operations | 41 418 | (79) | – | – | 41 339 |
| Operating expenses | (26 928) | 240 | 15 | – | (26 673) |
| Net income from operations | 14 490 | 161 | 15 | – | 14 666 |
| Share of profit of associates after tax | (77) | 52 | – | – | (25) |
| Income before tax | 14 413 | 213 | 15 | – | 14 641 |
| Indirect tax | (579) | – | – | – | (579) |
| Profit before tax | 13 834 | 213 | 15 | – | 14 062 |
| Income tax expense | (3 071) | (63) | – | – | (3 134) |
| Profit for the period | 10 763 | 150 | 15 | – | 10 928 |
| Attributable to: | | | | | |
| Ordinary equityholders | 10 567 | 150 | 15 | – | 10 732 |
| NCNR preference shareholders | 196 | – | – | – | 196 |
| Equityholders of FirstRand Bank Limited Group | 10 763 | 150 | 15 | – | 10 928 |
| Non-controlling interests | – | – | – | – | – |
| Profit for the period | 10 763 | 150 | 15 | – | 10 928 |

**RESTATED CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013 – IFRS**

| R million | As previously reported | IFRS 10 and 11 | IAS 19 | Reclassification of loans to associates and fair value income-funding cost | Restated |
|---|------------------------------|-------------------|--------|---|----------|
| Profit for the period | 10 763 | 150 | 15 | – | 10 928 |
| Items that may subsequently be reclassified to profit or loss: | | | | | |
| Cash flow hedges | 853 | – | – | – | 853 |
| Gains arising during the year | 417 | – | – | – | 417 |
| Reclassification adjustments for amounts included in profit or loss | 768 | – | – | – | 768 |
| Deferred income tax | (332) | – | – | – | (332) |
| Available-for-sale financial assets | (117) | – | – | – | (117) |
| Losses arising during the year | (134) | – | – | – | (134) |
| Reclassification adjustments for amounts included in profit or loss | (32) | – | – | – | (32) |
| Deferred income tax | 49 | – | – | – | 49 |
| Exchange differences on translating foreign operations | 245 | – | – | – | 245 |
| Gains arising during the year | 245 | – | – | – | 245 |
| Items that may not be reclassified to profit or loss: | | | | | |
| Actuarial gains on defined benefit pension plans | – | – | 22 | – | 22 |
| Gains arising during the year | – | – | 30 | – | 30 |
| Deferred income tax relating to items that will not be reclassified | – | – | (8) | – | (8) |
| Other comprehensive income for the period | 981 | – | 22 | – | 1 003 |
| Total comprehensive income for the period | 11 744 | 150 | 37 | – | 11 931 |
| Attributable to: | | | | | |
| Ordinary equityholders | 11 548 | 150 | 37 | – | 11 735 |
| NCNR preference shareholders | 196 | – | – | – | 196 |
| Equityholders of FirstRand Bank Limited Group | 11 744 | 150 | 37 | – | 11 931 |
| Non-controlling interests | – | – | – | – | – |
| Total comprehensive income for the period | 11 744 | 150 | 37 | – | 11 931 |

**RESTATED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2013 – IFRS**

| R million | As previously reported | IFRS 10 and 11 | IAS 19 | Reclassification of loans to associates | Restated |
|--|------------------------------|-------------------|--------------|---|----------------|
| ASSETS | | | | | |
| Cash and cash equivalents | 42 306 | – | – | – | 42 306 |
| Derivative financial instruments | 51 755 | – | – | – | 51 755 |
| Commodities | 6 016 | – | – | – | 6 016 |
| Accounts receivable | 4 562 | 12 | – | – | 4 574 |
| Current tax asset | 144 | (4) | – | – | 140 |
| Advances | 548 236 | 329 | – | – | 548 565 |
| Amounts due by holding company and fellow subsidiary companies | 20 882 | (255) | – | – | 20 627 |
| Investment securities and other investments | 95 025 | (64) | – | – | 94 961 |
| Investments in associates | 61 | – | – | – | 61 |
| Property and equipment | 10 421 | – | – | – | 10 421 |
| Intangible assets | 154 | – | – | – | 154 |
| Post-employment benefit asset | 2 995 | (2 995) | – | – | – |
| Total assets | 782 557 | (2 977) | – | – | 779 580 |
| EQUITY AND LIABILITIES | | | | | |
| Liabilities | | | | | |
| Short trading positions | 2 923 | – | – | – | 2 923 |
| Derivative financial instruments | 52 940 | – | – | – | 52 940 |
| Creditors and accruals | 8 934 | (16) | – | – | 8 918 |
| Deposits | 629 842 | 30 | – | – | 629 872 |
| Provisions | 246 | – | – | – | 246 |
| Employee liabilities | 9 239 | (2 545) | 308 | – | 7 002 |
| Other liabilities | 1 062 | – | – | – | 1 062 |
| Amounts due to holding company and fellow subsidiary companies | 14 579 | (57) | – | – | 14 522 |
| Deferred income tax liability | 250 | (200) | – | – | 50 |
| Tier 2 liabilities | 7 625 | – | – | – | 7 625 |
| Total liabilities | 727 640 | (2 788) | 308 | – | 725 160 |
| Equity | | | | | |
| Ordinary shares | 4 | – | – | – | 4 |
| Share premium | 15 304 | – | – | – | 15 304 |
| Reserves | 36 607 | (189) | (308) | – | 36 110 |
| Capital and reserves attributable to ordinary NCNR preference shareholders | 51 915 | (189) | (308) | – | 51 418 |
| Capital and reserves attributable to equityholders of the FirstRand Limited Group | 54 915 | (189) | (308) | – | 54 418 |
| Non-controlling interests | 2 | – | – | – | 2 |
| Total equity | 54 917 | (189) | (308) | – | 54 420 |
| Total equity and liabilities | 782 557 | (2 977) | – | – | 779 580 |