

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE

NAME OF CONTROLLING COMPANY: FIRSTRAND LIMITED

Six months ended 31 December 2014

R million	December 2014	Amounts subject to pre-Basel III treatment	December 2013
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES			
1 Directly issued qualifying common share capital and share premium	6 464		5 626
2 Retained earnings	69 278		63 894
3 Accumulated other comprehensive income (and other reserves)	2 861		5 221
4 Directly issued capital subject to phase out from CET1 (only applicable to joint stock companies)			
Public sector capital injections grandfathered until 1 January 2018			
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	733	3 239	676
6 CET1 capital before regulatory adjustments	79 336		75 417
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS			
7 Prudential valuation adjustments	-		-
8 Goodwill (net of related tax liability)	663		784
9 Other intangibles other than mortgage-servicing rights (net of related tax liability)	447		396
10 Deferred tax assets that rely on future probability excluding those arising from temporary differences (net of related tax liability)	113		217
11 Cash flow hedge reserve	320		170
12 Shortfall of provisions to expected losses	-		378
13 Securitisation gain on sale	-		-
14 Gains and losses due to changes in own credit risk on fair valued liabilities	-		11
15 Defined-benefit pension fund net assets	5		-
16 Investments in own shares (if not already netted off paid in capital on reported balance sheet)	-		-
17 Reciprocal cross-holdings in common equity	-		-
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-		-
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-		-
20 Mortgage servicing rights (amount above 10% threshold)			
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-		-
22 Amount exceeding 15% threshold	-		-
23 of which: significant investments in the common stock of financials	-		-
24 of which: mortgage servicing rights			
25 of which: deferred tax assets arising from temporary differences	-		-
26 National specific regulatory adjustments	296		-
Regulatory adjustments applied to CET1 in respect of amounts subject to pre-Basel III treatment	-		-
of which:	-		-
of which:	-		-
27 Regulatory adjustments applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	-		-
28 Total regulatory adjustments to CET1	1 844		1 956
29 CET1 capital	77 492		73 461
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS			
30 Directly issued qualifying AT1 instruments plus related stock surplus	-		-
31 of which: classified as equity under applicable accounting standards	-		-
32 of which: classified as liability under applicable accounting standards	-		-
33 Directly issued capital instruments subject to phase out from AT1	3 615		4 067
34 AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	1 801		1 555
35 of which: instruments issued by subsidiaries subject to phase out	-		-
36 AT1 capital before regulatory adjustments	5 416		5 622
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS			
37 Investments in own AT1 instruments	-		-
38 Reciprocal cross-holdings in AT1 instruments	-		-
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-		-
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-		-
41 National specific regulatory adjustments	-		-
Regulatory adjustments applied to AT1 in respect of amounts subject to pre-Basel III treatment	-		-
of which:	-		-
of which:	-		-

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (continued)

NAME OF CONTROLLING COMPANY: FIRSTRAND LIMITED

Six months ended 31 December 2014

R million	December 2014	Amounts subject to pre-Basel III treatment	December 2013
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS (continued)			
42 Regulatory adjustments applied to AT1 due to insufficient Tier 2 to cover deductions	-		-
43 Total regulatory adjustments to AT1 capital	-		-
44 AT1 capital	5 416		5 622
45 Tier 1 capital (CET1 + AT1)	82 908		79 083
TIER 2 CAPITAL AND PROVISIONS			
46 Directly issued qualifying Tier 2 instruments	-		-
47 Directly issued capital instruments subject to phase out from Tier 2	-		-
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	10 100		7 332
49 of which: instruments issued by subsidiaries subject to phase out	6 486		8 223
50 Provisions	904		259
51 Tier 2 capital before regulatory adjustments	11 004		7 591
TIER 2 CAPITAL: REGULATORY ADJUSTMENTS			
52 Investments in own Tier 2 instruments	-		-
53 Reciprocal cross-holdings in Tier 2 instruments	-		-
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-		-
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-		-
56 National specific regulatory adjustments	-		-
Regulatory adjustments applied to Tier 2 in respect of amounts subject to pre-Basel III treatment	-		-
of which:	-		-
of which:	-		-
57 Total regulatory adjustments to Tier 2 capital	-		-
58 Tier 2 capital	11 004		7 591
59 Total capital (Tier 1 + Tier 2)	93 912		86 674
Risk weighted assets in respect of amounts subject to pre-Basel III treatment	-		-
of which:	-		-
of which:	-		-
60 Total risk weighted assets	598 698		535 410
CAPITAL RATIOS			
61 CET1 (as a percentage of risk weighted assets)	12.94%		13.72%
62 Tier 1 (as a percentage of risk weighted assets)	13.85%		14.77%
63 Total capital (as a percentage of risk weighted assets)	15.69%		16.19%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	5.50%		4.50%
65 of which: capital conservation buffer requirement	0%		0%
66 of which: bank specific countercyclical buffer requirement	0%		0%
67 of which: G-SIB buffer requirement	0%		0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	5.69%		6.69%
NATIONAL MINIMA (IF DIFFERENT FROM BASEL 3)			
69 National CET1 minimum ratio	5.50%		4.50%
70 National Tier 1 minimum ratio	7.00%		6.00%
71 National total capital minimum ratio	10.00%		9.50%
AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)			
72 Non-significant investments in the capital of financials	875		1 495
73 Significant investments in the capital of financials	3 410		2 417
74 Mortgage servicing rights (net of related tax liability)	-		-
75 Deferred tax assets arising from temporary differences (net of tax liability)	303		215
APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2			
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	578		259
77 Cap on inclusion of provisions in Tier 2 under standardised approach	902		683
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	326		-
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 035		1 758

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (continued)

NAME OF CONTROLLING COMPANY: FIRSTRAND LIMITED

Six months ended 31 December 2014

R million	December 2014	Amounts subject to pre-Basel III treatment	December 2013
CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)			
80 Current cap on CET1 instruments subject to phase out arrangements			
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)			
82 Current cap on AT1 instruments subject to phase out arrangements			
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)			
84 Current cap on T2 instruments subject to phase out arrangements			
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)			

MAIN FEATURES DISCLOSURE TEMPLATE
NAME OF CONTROLLING COMPANY: FIRSTRAND LIMITED

Six months ended 31 December 2014

	Ordinary share capital and premium	NCNR preference shares	FRB05	FRB08	FRB09	FRB10	FRB11	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)	FNBB002	FNBB003	FNBJ22	FNBX22
1 Issuer	FirstRand Limited	FirstRand Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FNB Botswana Ltd	FNB Botswana Ltd	FNB Namibia Ltd	FNB Namibia Ltd
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000066304	ZAE000060141	ZAG000031337	ZAG000047796	ZAG000047804	ZAG000092487	ZAG000102054	ZAG000052283	ZAG000052390	ZAG000116278	ZAG000116286	ZAG000116294	Not applicable	Not applicable	Not applicable	NA000A1G3AF2	NA000A1G3AG0
3 Governing law(s) of the instrument	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	Botswana Law	Botswana Law	Namibia Law	Namibia Law
Regulatory treatment																	
4 Transitional Basel III rules	CET1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	CET1	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Ineligible	Ineligible	Ineligible	Ineligible
6 Eligible at solo/group/group & solo	Group	Group	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8 Amount recognised in regulatory capital (R million)	6 464	3 615	2 110	100	100	1 000	1 500	628	440	1 727	148	125	US\$172.5	BWP123	BWP20	NAD224	NAD88
9 Par value of instrument (R million)	6 464	4 519	2 110	100	100	1 000	1 500	628	440	1 727	148	125	US\$172.5	BWP154	BWP25	NAD280	NAD110
10 Accounting classification	Shareholders' equity	Shareholders' equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1 April 1998	10 November 2004	23 June 2006	10 December 2007	10 December 2007	25 January 2012	11 December 2012	22 April 2008	22 April 2008	02 June 2014	02 June 2014	02 June 2014	09 April 2014	01 December 2011	01 December 2011	29 March 2012	29 March 2012
12 Perpetual or dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	No maturity	No maturity	21 December 2023	10 June 2021	10 June 2022	25 January 2022	11 December 2022	No maturity	No maturity	02 June 2024	02 June 2026	02 June 2026	11 April 2024	01 December 2021	01 December 2021	29 March 2022	29 March 2022
14 Issuer call subject to prior supervisory approval	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	21 December 2018	10 June 2016	10 June 2017	25 January 2017	11 December 2017	21 December 2018	21 December 2018	02 June 2019	02 June 2021	02 June 2021	09 April 2019	01 December 2016	01 December 2016	29 March 2017	29 March 2017
Tax and/or regulatory event call	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal
16 Subsequent call dates, if applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Coupons/dividends																	
17 Fixed or floating dividend/coupon	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Fixed	Floating
18 Coupon rate and any related index	Not applicable	75.56% of prime	8.5%	70 bps over 3 month jibar	70 bps over 3 month jibar	200 bps over 3 month jibar	290 bps over 3 month jibar	12%	300 bps over 3 month jibar	225 bps over 3 month jibar	239 bps over 3 month jibar	10%	415 bps over US\$6 month libor	Bank rate less 190 bps	7.25%	165 bps over 3 month jibar	8.88%
19 Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	Yes	Yes	Yes	No	No	Yes	Yes	No	No	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	Contractual																
25 If convertible, fully or partially	Fully																
26 If convertible, conversion rate	Consistent with Clause 3.1.2 of Guidance Note 7																
27 If convertible, mandatory or optional conversion	Mandatory																
28 If convertible, specify instrument type convertible into	Ordinary shares																
29 If convertible, specify issuer of instrument it converts into	FirstRand Limited																
30 Write-down feature	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Yes	Yes	Yes	Not applicable	Not applicable	Not applicable	Not applicable

MAIN FEATURES DISCLOSURE TEMPLATE (continued)
NAME OF CONTROLLING COMPANY: FIRSTRAND LIMITED

Six months ended 31 December 2014

	Ordinary share capital and premium	NCNR preference shares	FRB05	FRB08	FRB09	FRB10	FRB11	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)	FNBB002	FNBB003	FNB022	FNBX22
31	If write-down, write-down trigger(s)									Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented					
32	If write-down, full or partial									Full	Full	Full					
33	If write-down, permanent or temporary									Permanent	Permanent	Permanent					
34	If temporary write-down, description of write-up mechanism									Not applicable	Not applicable	Not applicable					
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NCNR preference shares	Subordinated debt	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured
36	Non-compliant transitioned features	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	No	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features		Excludes loss absorbency requirement	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Not applicable	Not applicable	Not applicable	Not applicable	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*

* Point of non-viability.

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE

NAME OF BANK: FIRSTRAND BANK LIMITED*

Six months ended 31 December 2014

R million	December 2014	Amounts subject to pre-Basel III treatment	December 2013
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES			
1	15 308		15 308
2	43 337		39 682
3	1 468		1 849
4			
5	-		-
6	60 113		56 839
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS			
7	-		-
8	-		104
9	90		127
10	88		-
11	320		175
12	-		378
13	-		-
14	-		11
15	-		-
16	-		5
17	-		-
18	-		-
19	-		-
20			
21	-		-
22	-		-
23	-		-
24			
25	-		-
26	2 402		1 945
	-		-
	-		-
27	-		-
28	2 900		2 745
29	57 213		54 094
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS			
30	-		-
31	-		-
32	-		-
33	2 400		2 700
34	-		-
35	-		-
36	2 400		2 700
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS			
37	-		-
38	-		-
39	-		-
40	-		-

* Reflects solo supervision, i.e. FRB excluding foreign branches.

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (continued)

NAME OF BANK: FIRSTRAND BANK LIMITED*

Six months ended 31 December 2014

R million	December 2014	Amounts subject to pre-Basel III treatment	December 2013
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS (continued)			
41 National specific regulatory adjustments	-		-
Regulatory adjustments applied to AT1 in respect of amounts subject to pre-Basel III treatment	-		-
of which:	-		-
of which:	-		-
42 Regulatory adjustments applied to AT1 due to insufficient Tier 2 to cover deductions	-		-
43 Total regulatory adjustments to AT1 capital	-		-
44 AT1 capital	2 400		2 700
45 Tier 1 capital (CET1 + AT1)	59 613		56 794
TIER 2 CAPITAL AND PROVISIONS			
46 Directly issued qualifying Tier 2 instruments	3 996		-
47 Directly issued capital instruments subject to phase out from Tier 2	5 878		6 856
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-		-
49 of which: instruments issued by subsidiaries subject to phase out	-		-
50 Provisions	326		-
51 Tier 2 capital before regulatory adjustments	10 200		6 856
TIER 2 CAPITAL: REGULATORY ADJUSTMENTS			
52 Investments in own Tier 2 instruments	-		-
53 Reciprocal cross-holdings in Tier 2 instruments	-		-
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-		-
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-		-
56 National specific regulatory adjustments	2 185		164
Regulatory adjustments applied to Tier 2 in respect of amounts subject to pre-Basel III treatment	-		-
of which:	-		-
of which:	-		-
57 Total regulatory adjustments to Tier 2 capital	2 185		164
58 Tier 2 capital	8 015		6 692
59 Total capital (Tier 1 + Tier 2)	67 628		63 486
Risk weighted assets in respect of amounts subject to pre-Basel III treatment	-		-
of which:	-		-
of which:	-		-
60 Total risk weighted assets	438 745		403 464
CAPITAL RATIOS			
61 CET1 (as a percentage of risk weighted assets)	13.04%		13.41%
62 Tier 1 (as a percentage of risk weighted assets)	13.59%		14.08%
63 Total capital (as a percentage of risk weighted assets)	15.41%		15.74%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	5.50%		4.50%
65 of which: capital conservation buffer requirement	0%		0%
66 of which: bank specific countercyclical buffer requirement	0%		0%
67 of which: G-SIB buffer requirement	0%		0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	5.41%		6.24%
NATIONAL MINIMA (IF DIFFERENT FROM BASEL 3)			
69 National CET1 minimum ratio	5.50%		4.50%
70 National Tier 1 minimum ratio	7.00%		6.00%
71 National total capital minimum ratio	10.00%		9.50%

* Reflects solo supervision, i.e. FRB excluding foreign branches.

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (continued)

NAME OF BANK: FIRSTRAND BANK LIMITED*

Six months ended 31 December 2014

R million	December 2014	Amounts subject to pre-Basel III treatment	December 2013
AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)			
72 Non-significant investments in the capital of financials	481		665
73 Significant investments in the capital of financials	281		282
74 Mortgage servicing rights (net of related tax liability)			
75 Deferred tax assets arising from temporary differences (net of tax liability)	-		-
APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2			
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	-		-
77 Cap on inclusion of provisions in Tier 2 under standardised approach	-		-
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	326		-
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 035		1 758
CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)			
80 Current cap on CET1 instruments subject to phase out arrangements			
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)			
82 Current cap on AT1 instruments subject to phase out arrangements			
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)			
84 Current cap on T2 instruments subject to phase out arrangements			
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)			

* Reflects solo supervision, i.e. FRB excluding foreign branches.

MAIN FEATURES DISCLOSURE TEMPLATE

NAME OF BANK: FIRSTRAND BANK LIMITED

Six months ended 31 December 2014

	Ordinary share capital and premium	NCNR preference shares	FRB05	FRB08	FRB09	FRB10	FRB11	FRBC21	FRBC22	FRB12	FRB13	FRB14 (private placement)	IFC
1 Issuer	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Unlisted	Unlisted	ZAG000031337	ZAG000047796	ZAG000047804	ZAG000092487	ZAG000102054	ZAG000052283	ZAG000052390	ZAG000116278	ZAG000116286	ZAG000116294	Not applicable
3 Governing law(s) of the instrument	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law
Regulatory treatment													
4 Transitional Basel III rules	CET1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	CET1	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/group/group & solo	Solo	Solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8 Amount recognised in regulatory capital (R million)	15 308	2 400	2 110	100	100	1 000	1 500	628	440	1 727	148	125	US\$172.5
9 Par value of instrument (R million)	15 308	3 000	2 110	100	100	1 000	1 500	628	440	1 727	148	125	US\$172.5
10 Accounting classification	Shareholders' equity	Shareholders' equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1 April 1998	10 November 2004	23 June 2006	10 December 2007	10 December 2007	25 January 2012	11 December 2012	22 April 2008	22 April 2008	2 June 2014	2 June 2014	2 June 2014	9 April 2014
12 Perpetual or dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated
13 Original maturity date	No maturity	No maturity	21 December 2023	10 June 2021	10 June 2022	25 January 2022	11 December 2022	No maturity	No maturity	2 June 2024	2 June 2026	2 June 2026	11 April 2024
14 Issuer call subject to prior supervisory approval	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	21 December 2018	10 June 2016	10 June 2017	25 January 2017	11 December 2017	21 December 2018	21 December 2018	2 June 2019	2 June 2021	2 June 2021	9 April 19 2019
Tax and/or regulatory event call	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal
16 Subsequent call dates, if applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Coupons/dividends													
17 Fixed or floating dividend/coupon	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Fixed	Floating
18 Coupon rate and any related index	Not applicable	75.56% of prime	8.5%	70 bps over 3 month jibar	70 bps over 3 month jibar	200 bps over 3 month jibar	290 bps over 3 month jibar	12%	300 bps over 3 month jibar	225 bps over 3 month jibar	239 bps over 3 month jibar	10%	415 bps over US\$ 6 month libor
19 Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	Yes	Yes	Yes	No	No	Yes	Yes	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible
24 If convertible, conversion trigger(s)													Contractual
25 If convertible, fully or partially													Fully
26 If convertible, conversion rate													Consistent with Clause 3.1.2 of Guidance Note 7
27 If convertible, mandatory or optional conversion													Mandatory
28 If convertible, specify instrument type convertible into													Ordinary shares
29 If convertible, specify issuer of instrument it converts into													FirstRand Limited
30 Write-down feature	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Yes	Yes	Yes	Not applicable

MAIN FEATURES DISCLOSURE TEMPLATE (continued)

NAME OF BANK: FIRSTRAND BANK LIMITED

Six months ended 31 December 2014

	Ordinary share capital and premium	NCNR preference shares	FRB05	FRB08	FRB09	FRB10	FRB11	FRBC21	FRBC22	FRB12	FRB13	FRB14 (private placement)	IFC
31	If write-down, write-down trigger(s)									Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented	
32	If write-down, full or partial									Full	Full	Full	
33	If write-down, permanent or temporary									Permanent	Permanent	Permanent	
34	If temporary write-down, description of write-up mechanism									Not applicable	Not applicable	Not applicable	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NCNR preference shares	Subordinated debt	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured
36	Non-compliant transitioned features	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	No
37	If yes, specify non-compliant features		Excludes loss absorbency requirement	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Not applicable	Not applicable	Not applicable	Not applicable

* Point of non-viability.

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE

NAME OF BANK: FIRSTRAND BANK LIMITED GROUP

Six months ended 31 December 2014

R million	Amounts subject to pre-Basel III treatment	
	December 2014	December 2013
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES		
1 Directly issued qualifying common share capital and share premium	15 308	15 308
2 Retained earnings	43 631	39 796
3 Accumulated other comprehensive income (and other reserves)	1 796	2 015
4 Directly issued capital subject to phase out from CET1 (only applicable to joint stock companies) Public sector capital injections grandfathered until 1 January 2018		
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	–	–
6 CET1 capital before regulatory adjustments	60 735	57 119
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS		
7 Prudential valuation adjustments	–	–
8 Goodwill (net of related tax liability)	–	104
9 Other intangibles other than mortgage-servicing rights (net of related tax liability)	91	129
10 Deferred tax assets that rely on future probability excluding those arising from temporary differences (net of related tax liability)	88	–
11 Cash flow hedge reserve	320	175
12 Shortfall of provisions to expected losses	–	378
13 Securitisation gain on sale	–	–
14 Gains and losses due to changes in own credit risk on fair valued liabilities	–	11
15 Defined-benefit pension fund net assets	–	–
16 Investments in own shares (if not already netted off paid in capital on reported balance sheet)	–	5
17 Reciprocal cross-holdings in common equity	–	–
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	–	–
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	–	–
20 Mortgage servicing rights (amount above 10% threshold)	–	–
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	–	–
22 Amount exceeding 15% threshold	–	–
23 of which: significant investments in the common stock of financials	–	–
24 of which: mortgage servicing rights	–	–
25 of which: deferred tax assets arising from temporary differences	–	–
26 National specific regulatory adjustments	–	–
Regulatory adjustments applied to CET1 in respect of amounts subject to pre-Basel III treatment	–	–
of which:	–	–
of which:	–	–
27 Regulatory adjustments applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	–	–
28 Total regulatory adjustments to CET1	499	802
29 CET1 capital	60 236	56 317
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS		
30 Directly issued qualifying AT1 instruments plus related stock surplus	–	–
31 of which: classified as equity under applicable accounting standards	–	–
32 of which: classified as liability under applicable accounting standards	–	–
33 Directly issued capital instruments subject to phase out from AT1	2 400	2 700
34 AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	–	–
35 of which: instruments issued by subsidiaries subject to phase out	–	–
36 AT1 capital before regulatory adjustments	2 400	2 700
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS		
37 Investments in own AT1 instruments	–	–
38 Reciprocal cross-holdings in AT1 instruments	–	–
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	–	–
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–	–

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (continued)

NAME OF BANK: FIRSTRAND BANK LIMITED GROUP

Six months ended 31 December 2014

R million	December 2014	Amounts subject to pre-Basel III treatment	December 2013
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS (continued)			
41 National specific regulatory adjustments	-		-
Regulatory adjustments applied to AT1 in respect of amounts subject to pre-Basel III treatment	-		-
of which:	-		-
of which:	-		-
42 Regulatory adjustments applied to AT1 due to insufficient Tier 2 to cover deductions	-		-
43 Total regulatory adjustments to AT1 capital	-		-
44 AT1 capital	2 400		2 700
45 Tier 1 capital (CET1 + AT1)	62 636		59 017
TIER 2 CAPITAL AND PROVISIONS			
46 Directly issued qualifying Tier 2 instruments	3 996		-
47 Directly issued capital instruments subject to phase out from Tier 2	5 878		6 856
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-		-
49 of which: instruments issued by subsidiaries subject to phase out	-		-
50 Provisions	416		14
51 Tier 2 capital before regulatory adjustments	10 290		6 870
TIER 2 CAPITAL: REGULATORY ADJUSTMENTS			
52 Investments in own Tier 2 instruments	-		-
53 Reciprocal cross-holdings in Tier 2 instruments	-		-
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-		-
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-		-
56 National specific regulatory adjustments	160		164
Regulatory adjustments applied to Tier 2 in respect of amounts subject to pre-Basel III treatment	-		-
of which:	-		-
of which:	-		-
57 Total regulatory adjustments to Tier 2 capital	160		164
58 Tier 2 capital	10 130		6 706
59 Total capital (Tier 1 + Tier 2)	72 766		65 723
Risk weighted assets in respect of amounts subject to pre-Basel III treatment	-		-
of which:	-		-
of which:	-		-
60 Total risk weighted assets	464 578		413 037
CAPITAL RATIOS			
61 CET1 (as a percentage of risk weighted assets)	12.97%		13.63%
62 Tier 1 (as a percentage of risk weighted assets)	13.48%		14.29%
63 Total capital (as a percentage of risk weighted assets)	15.66%		15.91%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	5.50%		4.50%
65 of which: capital conservation buffer requirement	0%		0%
66 of which: bank specific countercyclical buffer requirement	0%		0%
67 of which: G-SIB buffer requirement	0%		0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	5.66%		6.41%
NATIONAL MINIMA (IF DIFFERENT FROM BASEL 3)			
69 National CET1 minimum ratio	5.50%		4.50%
70 National Tier 1 minimum ratio	7.00%		6.00%
71 National total capital minimum ratio	10.00%		9.50%
AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)			
72 Non-significant investments in the capital of financials	481		665
73 Significant investments in the capital of financials	281		282
74 Mortgage servicing rights (net of related tax liability)	-		-
75 Deferred tax assets arising from temporary differences (net of tax liability)	-		-

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (continued)

NAME OF BANK: FIRSTRAND BANK LIMITED GROUP

Six months ended 31 December 2014

R million	December 2014	Amounts subject to pre-Basel III treatment	December 2013
APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2			
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	90		14
77 Cap on inclusion of provisions in Tier 2 under standardised approach	296		190
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	326		–
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 035		1 758
CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)			
80 Current cap on CET1 instruments subject to phase out arrangements			
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)			
82 Current cap on AT1 instruments subject to phase out arrangements			
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)			
84 Current cap on T2 instruments subject to phase out arrangements			
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)			