

**BASEL III
COMMON
DISCLOSURE
TEMPLATES**



FIRSTRAND

INTRODUCTION

In accordance with Section 6(6) of the Banks Act and Basel III, the South African Reserve Bank issued directives impacting the group's Pillar 3 disclosures. Common disclosures are required to be published for capital, liquidity and leverage in line with the following directives:

- Capital – Directive 3/2015 (replaces Directive 8/2013);
- Leverage – Directive 4/2014; and
- Liquidity – Directives 6/2014 and 11/2014.

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FIRSTRAND

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Certain entities within the FirstRand group are Authorised Financial Services and Credit Providers

This analysis is available on the group's website: www.firstrand.co.za

Email questions to investor.relations@firstrand.co.za

CAPITAL

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CAPITAL

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE

R million	FIRSTRAND LIMITED as at 30 June			
	2015	Amounts subject to pre-Basel III treatment	Reference	2014
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES				
1 Directly issued qualifying common share capital and share premium	8 053		a	5 586
2 Retained earnings	73 778		b	69 277
3 Accumulated other comprehensive income (and other reserves)	2 501		c	5 651
4 Directly issued capital subject to phase out from CET1 (only applicable to joint stock companies)				
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	684	3 307	d	693
6 CET1 capital before regulatory adjustments	85 016			81 207
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
7 Prudential valuation adjustments	–			–
8 Goodwill (net of related tax liability)	628		e	660
9 Other intangibles other than mortgage-servicing rights (net of related tax liability)	440		f	387
10 Deferred tax assets that rely on future probability excluding those arising from temporary differences (net of related tax liability)	310		g	194
11 Cash flow hedge reserve	190			461
12 Shortfall of provisions to expected losses	229			–
13 Securitisation gain on sale	–			–
14 Gains and losses due to changes in own credit risk on fair valued liabilities	–			7
15 Defined benefit pension fund net assets	4			5
16 Investments in own shares (if not already netted off paid in capital on reported balance sheet)	–			–
17 Reciprocal cross-holdings in common equity	–			–
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	–			–
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	–			–
20 Mortgage servicing rights (amount above 10% threshold)				
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	–			–
22 Amount exceeding 15% threshold	–			–
23 of which: significant investments in the common stock of financials	–			–
24 of which: mortgage servicing rights				
25 of which: deferred tax assets arising from temporary differences	–			–
26 National specific regulatory adjustments	699			149
Regulatory adjustments applied to CET1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
27 Regulatory adjustments applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	–			–
28 Total regulatory adjustments to CET1	2 500			1 863
29 CET1 capital	82 516			79 344
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS				
30 Directly issued qualifying AT1 instruments plus related stock surplus	–			–
31 of which: classified as equity under applicable accounting standards	–			–
32 of which: classified as liability under applicable accounting standards	–			–
33 Directly issued capital instruments subject to phase out from AT1	3 163		h	3 615
34 AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	1 884		i	1 688
35 of which: instruments issued by subsidiaries subject to phase out	–			–
36 AT1 capital before regulatory adjustments	5 047			5 303

CAPITAL continued

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (continued)

R million	FIRSTSTRAND LIMITED as at 30 June			
	2015	Amounts subject to pre-Basel III treatment	Reference	2014
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS (continued)				
37 Investments in own AT1 instruments	–			–
38 Reciprocal cross-holdings in AT1 instruments	–			–
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	–			–
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
41 National specific regulatory adjustments	–			–
Regulatory adjustments applied to AT1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
42 Regulatory adjustments applied to AT1 due to insufficient Tier 2 to cover deductions	–			–
43 Total regulatory adjustments to AT1 capital	–			–
44 AT1 capital	5 047			5 303
45 Tier 1 capital (CET1 + AT1)	87 563			84 647
TIER 2 CAPITAL AND PROVISIONS				
46 Directly issued qualifying Tier 2 instruments	–			–
47 Directly issued capital instruments subject to phase out from Tier 2	–			–
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	11 150		j	9 954
49 of which: instruments issued by subsidiaries subject to phase out	6 489			8 225
50 Provisions	850			767
51 Tier 2 capital before regulatory adjustments	12 000			10 721
TIER 2 CAPITAL: REGULATORY ADJUSTMENTS				
52 Investments in own Tier 2 instruments	–			–
53 Reciprocal cross-holdings in Tier 2 instruments	–			–
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	–			–
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
56 National specific regulatory adjustments	–			–
Regulatory adjustments applied to Tier 2 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
57 Total regulatory adjustments to Tier 2 capital	–			–
58 Tier 2 capital	12 000			10 721
59 Total capital (Tier 1 + Tier 2)	99 563			95 368
Risk weighted assets in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
60 Total risk weighted assets	633 830			572 446
CAPITAL RATIOS				
61 CET1 (as a percentage of risk weighted assets)	13.02%			13.86%
62 Tier 1 (as a percentage of risk weighted assets)	13.81%			14.79%
63 Total capital (as a percentage of risk weighted assets)	15.71%			16.66%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	6.50%			5.50%
65 of which: capital conservation buffer requirement	0%			0%
66 of which: bank specific countercyclical buffer requirement	0%			0%
67 of which: G-SIB buffer requirement	0%			0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	5.71%			6.66%

CAPITAL continued

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (continued)

R million	FIRSTSTRAND LIMITED as at 30 June			
	2015	Amounts subject to pre-Basel III treatment	Reference	2014
NATIONAL MINIMA (IF DIFFERENT FROM BASEL III)				
69 National CET1 minimum ratio	6.50%			5.50%
70 National Tier 1 minimum ratio	8.00%			7.00%
71 National total capital minimum ratio	10.00%			10.00%
AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)				
72 Non-significant investments in the capital of financials	646			1 581
73 Significant investments in the capital of financials	3 110			2 926
74 Mortgage servicing rights (net of related tax liability)				
75 Deferred tax assets arising from temporary differences (net of tax liability)	1 226		k	668
APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2				
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	850			455
77 Cap on inclusion of provisions in Tier 2 under standardised approach	1 316			992
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-			312
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 080			1 921
CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)				
80 Current cap on CET1 instruments subject to phase out arrangements				
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)				
82 Current cap on AT1 instruments subject to phase out arrangements				
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)				
84 Current cap on Tier 2 instruments subject to phase out arrangements				
85 Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)				

CAPITAL continued

RECONCILIATION OF IFRS FINANCIAL STATEMENTS TO REGULATORY CAPITAL AND RESERVES

R million	FIRSTRAND LIMITED as at 30 June 2015		
	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference*
ASSETS			
Cash and cash equivalents	65 567	65 408	
Derivative financial instruments	34 500	34 500	
Commodities	7 354	7 354	
Accounts receivable	8 009	8 006	
Current tax asset	115	115	
Advances	751 366	751 366	
Investment securities and other investments	165 171	164 457	
Investments in subsidiary companies	–	112	
Investments in associates	5 781	5 781	
Investments in joint ventures	1 282	1 282	
Property and equipment	16 288	16 288	
Intangible assets	1 068	1 061	
– Goodwill		628	e
– Intangibles		433	f**
Reinsurance assets	388	–	
Post-employment benefit asset	4	4	
Investment properties	460	460	
Deferred income tax asset	1 540	1 536	
– Relating to temporary differences		1 226	k
– Other than temporary differences		310	g
Non-current assets and disposal groups held for sale	373	373	
Total assets	1 059 266		
EQUITY AND LIABILITIES			
Liabilities			
Short trading positions	5 685	5 685	
Derivative financial instruments	40 917	40 915	
Creditors and accruals	17 001	16 988	
Current tax liability	353	345	
Deposits	865 521	865 555	
Provisions	623	622	
Employee liabilities	9 734	9 734	
Other liabilities	6 876	6 876	
Amounts due to subsidiary companies	–	59	
Policyholder liabilities under insurance contracts	542	–	
Deferred income tax liability	913	737	
Tier 2 liabilities and debt qualifying as capital	12 497	11 150	j
Total liabilities	960 662	958 666	
Equity			
Ordinary shares	56	56	a
Share premium	7 997	7 997	a
Reserves	82 725	75 768	
– Retained earnings		73 325	b**
– Accumulated other comprehensive income (and other reserves)		2 443	c**
Capital and reserves attributable to ordinary equityholders	90 778	83 821	
NCNR preference shares	4 519	3 163	h
Capital and reserves attributable to equityholders of the Group	95 297	86 984	
Non-controlling interests – CET1	3 307	684	d
Non-controlling interests – AT1	–	1 884	i
Total equity	98 604	89 552	
Total equity and liabilities	1 059 266		

* Reference to composition of capital table.

** Amount included under regulatory scope of consolidation excludes balances related to insurance entities.

CAPITAL continued

MAIN FEATURES DISCLOSURE TEMPLATE

FIRSTRAND LIMITED as at 30 June 2015																				
	Ordinary share capital and premium	NCNR preference shares	FRB05	FRB08	FRB09	FRB10	FRB11	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)	FRB15	FRB16*	FRB17*	FNBB002	FNBB003	FNBJ22	FNBX22
1 Issuer	FirstRand Limited	FirstRand Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FNB Botswana Ltd	FNB Botswana Ltd	FNB Namibia Ltd	FNB Namibia Ltd
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000066304	ZAE000060141	ZAG000031337	ZAG000047796	ZAG000047804	ZAG000092487	ZAG000102054	ZAG000052283	ZAG000052390	ZAG000116278	ZAG000116286	ZAG000116294	Not applicable	ZAG000124199	ZAG000127622	ZAG000127630	Not applicable	Not applicable	NA000A1G3AF2	NA000A1G3AGO
3 Governing law(s) of the instrument	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	Botswana Law	Botswana Law	Namibia Law	Namibia Law
Regulatory treatment																				
4 Transitional Basel III rules	CET1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	CET1	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Ineligible	Ineligible	Ineligible	Ineligible
6 Eligible at solo/group/group and solo	Group	Group	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8 Amount recognised in regulatory capital (R million)	8 053	3 163	1 914	91	91	907	1 361	570	399	1 727	148	125	US\$172.5	2 000	1 750	601	BWP108	BWP18	NAD196	NAD77
9 Par value of instrument (R million)	8 053	4 519	2 110	100	100	1 000	1 500	628	440	1 727	148	125	US\$172.5	2 000	1 750	601	BWP154	BWP25	NAD280	NAD110
10 Accounting classification	Shareholders' equity	Shareholders' equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1 April 1998	10 November 2004	23 June 2006	10 December 2007	10 December 2007	25 January 2012	11 December 2012	22 April 2008	22 April 2008	02 June 2014	02 June 2014	02 June 2014	09 April 2014	06 March 2015	08 July 2015	08 July 2015	01 December 2011	01 December 2011	29 March 2012	29 March 2012
12 Perpetual or dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	No maturity	No maturity	21 December 2023	10 June 2021	10 June 2022	25 January 2022	11 December 2022	No maturity	No maturity	02 June 2024	02 June 2026	02 June 2026	11 April 2024	06 March 2025	08 July 2025	08 January 2027	01 December 2021	01 December 2021	29 March 2022	29 March 2022
14 Issuer call subject to prior supervisory approval	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	21 December 2018	10 June 2016	10 June 2017	25 January 2017	11 December 2017	21 December 2018	21 December 2018	02 June 2019	02 June 2021	02 June 2021	09 April 2019	06 March 2020	08 July 2020	08 January 2022	01 December 2016	01 December 2016	29 March 2017	29 March 2017
Tax and/or regulatory event call	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal
16 Subsequent call dates, if applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Coupons/dividends																				
17 Fixed or floating dividend/coupon	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Fixed
18 Coupon rate and any related index	Not applicable	75.56% of prime	8.5%	70 bps over 3 month jibar	70 bps over 3 month jibar	200 bps over 3 month jibar	290 bps over 3 month jibar	12%	300 bps over 3 month jibar	225 bps over 3 month jibar	239 bps over 3 month jibar	10%	415 bps over US\$6 month libor	350 bps over 3 month jibar	350 bps over 3 month jibar	365 bps over 3 month jibar	Bank rate less 190 bps	7.25%	165 bps over 3 month jibar	8.88%
19 Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory

* Issued in July 2015.

CAPITAL continued

MAIN FEATURES DISCLOSURE TEMPLATE (continued)

		FIRSTRAND LIMITED as at 30 June 2015																			
		Ordinary share capital and premium	NCNR preference shares	FRB05	FRB08	FRB09	FRB10	FRB11	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)	FRB15	FRB16*	FRB17*	FNBB002	FNBB003	FNB22	FNBX22
21	Existence of step up or other incentive to redeem	Not applicable	Not applicable	Yes	Yes	Yes	No	No	Yes	Yes	No	No	No	No	No	No	No	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)													Contractual							
25	If convertible, fully or partially													Fully							
26	If convertible, conversion rate													Consistent with Clause 3.1.2 of Guidance Note 7							
27	If convertible, mandatory or optional conversion													Mandatory							
28	If convertible, specify instrument type convertible into													Ordinary shares							
29	If convertible, specify issuer of instrument it converts into													FirstRand Limited							
30	Write-down feature	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Yes	Yes	Yes	Not applicable	Yes	Yes	Yes	Not applicable	Not applicable	Not applicable	Not applicable
31	If write-down, write-down trigger(s)										Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented		Contractual; replaced with statutory once implemented	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual				
32	If write-down, full or partial										Full	Full	Full		Full	Full	Full				
33	If write-down, permanent or temporary										Permanent	Permanent	Permanent		Permanent	Permanent	Permanent				
34	If temporary write-down, description of write-up mechanism										Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable				
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NCNR preference shares	Subordinated debt	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured
36	Non-compliant transitioned features	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	No	No	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features		Excludes loss absorbency requirement	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*

* Point of non-viability.

** Issued in July 2015.

CAPITAL continued

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (FRB EXCLUDING FOREIGN BRANCHES)

R million	FIRSTRAND BANK LIMITED* as at 30 June			
	2015	Amounts subject to pre-Basel III treatment	Reference	2014
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES				
1 Directly issued qualifying common share capital and share premium	16 808		a	15 308
2 Retained earnings	47 837		b	43 337
3 Accumulated other comprehensive income (and other reserves)	1 168		c	1 934
4 Directly issued capital subject to phase out from CET1 (only applicable to joint stock companies) Public sector capital injections grandfathered until 1 January 2018				
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	–			–
6 CET1 capital before regulatory adjustments	65 813			60 579
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
7 Prudential valuation adjustments	–			–
8 Goodwill (net of related tax liability)	–			–
9 Other intangibles other than mortgage-servicing rights (net of related tax liability)	71		d	83
10 Deferred tax assets that rely on future probability excluding those arising from temporary differences (net of related tax liability)	204		e	88
11 Cash flow hedge reserve	190			461
12 Shortfall of provisions to expected losses	229			–
13 Securitisation gain on sale	–			–
14 Gains and losses due to changes in own credit risk on fair valued liabilities	–			7
15 Defined benefit pension fund net assets	–			–
16 Investments in own shares (if not already netted off paid in capital on reported balance sheet)	12			6
17 Reciprocal cross-holdings in common equity	–			–
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	–			–
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	–			–
20 Mortgage servicing rights (amount above 10% threshold)				
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	–			–
22 Amount exceeding 15% threshold	–			–
23 of which: significant investments in the common stock of financials	–			–
24 of which: mortgage servicing rights				
25 of which: deferred tax assets arising from temporary differences	–			–
26 National specific regulatory adjustments	2 648			2 402
Regulatory adjustments applied to CET1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
27 Regulatory adjustments applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	–			–
28 Total regulatory adjustments to CET1	3 354			3 047
29 CET1 capital	62 459			57 532
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS				
30 Directly issued qualifying AT1 instruments plus related stock surplus	–			–
31 of which: classified as equity under applicable accounting standards	–			–
32 of which: classified as liability under applicable accounting standards	–			–
33 Directly issued capital instruments subject to phase out from AT1	2 100		f	2 400
34 AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	–			–
35 of which: instruments issued by subsidiaries subject to phase out	–			–
36 AT1 capital before regulatory adjustments	2 100			2 400

* Reflects solo supervision, i.e. FirstRand Bank Limited excluding foreign branches.

CAPITAL continued

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (FRB EXCLUDING FOREIGN BRANCHES) (continued)

R million	FIRSTSTRAND BANK LIMITED* as at 30 June			
	2015	Amounts subject to pre-Basel III treatment	Reference	2014
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
37 Investments in own AT1 instruments	–			–
38 Reciprocal cross-holdings in AT1 instruments	–			–
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	–			–
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
41 National specific regulatory adjustments	–			–
Regulatory adjustments applied to AT1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
42 Regulatory adjustments applied to AT1 due to insufficient Tier 2 to cover deductions	–			–
43 Total regulatory adjustments to AT1 capital	–			–
44 AT1 capital	2 100			2 400
45 Tier 1 capital (CET1 + AT1)	64 559			59 932
TIER 2 CAPITAL AND PROVISIONS				
46 Directly issued qualifying Tier 2 instruments	6 093		g	3 835
47 Directly issued capital instruments subject to phase out from Tier 2	5 333		h	6 094
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	–			–
49 of which: instruments issued by subsidiaries subject to phase out	–			–
50 Provisions	104			312
51 Tier 2 capital before regulatory adjustments	11 530			10 241
TIER 2 CAPITAL: REGULATORY ADJUSTMENTS				
52 Investments in own Tier 2 instruments	–			–
53 Reciprocal cross-holdings in Tier 2 instruments	–			–
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	–			–
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
56 National specific regulatory adjustments	2 269			2 009
Regulatory adjustments applied to Tier 2 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
57 Total regulatory adjustments to Tier 2 capital	2 269			2 009
58 Tier 2 capital	9 261			8 232
59 Total capital (Tier 1 + Tier 2)	73 820			68 164
Risk weighted assets in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
60 Total risk weighted assets	473 412			423 257
CAPITAL RATIOS				
61 CET1 (as a percentage of risk weighted assets)	13.19%			13.59%
62 Tier 1 (as a percentage of risk weighted assets)	13.64%			14.16%
63 Total capital (as a percentage of risk weighted assets)	15.59%			16.10%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	6.50%			5.50%
65 of which: capital conservation buffer requirement	0%			0%
66 of which: bank specific countercyclical buffer requirement	0%			0%
67 of which: G-SIB buffer requirement	0%			0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	5.59%			6.10%

* Reflects solo supervision, i.e. FirstRand Bank Limited excluding foreign branches.

CAPITAL continued

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (FRB EXCLUDING FOREIGN BRANCHES) (continued)

R million	FIRSTRAND BANK LIMITED* as at 30 June			
	2015	Amounts subject to pre-Basel III treatment	Reference	2014
NATIONAL MINIMA (IF DIFFERENT FROM BASEL III)				
69 National CET1 minimum ratio	6.50%			5.50%
70 National Tier 1 minimum ratio	8.00%			7.00%
71 National total capital minimum ratio	10.00%			10.00%
AMMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)				
72 Non-significant investments in the capital of financials	464			761
73 Significant investments in the capital of financials	308			275
74 Mortgage servicing rights (net of related tax liability)				
75 Deferred tax assets arising from temporary differences (net of tax liability)	998		i	312
APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2				
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	266			–
77 Cap on inclusion of provisions in Tier 2 under standardised approach	104			–
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	–			312
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 125			1 959
CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)				
80 Current cap on CET1 instruments subject to phase out arrangements				
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)				
82 Current cap on AT1 instruments subject to phase out arrangements				
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)				
84 Current cap on Tier 2 instruments subject to phase out arrangements				
85 Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)				

* Reflects solo supervision, i.e. FirstRand Bank Limited excluding foreign branches.

CAPITAL continued

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (FRB INCLUDING FOREIGN BRANCHES)

R million	FIRSTRAND BANK LIMITED* as at 30 June			
	2015	Amounts subject to pre-Basel III treatment	Reference	2014
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES				
1 Directly issued qualifying common share capital and share premium	16 808		a	15 308
2 Retained earnings	48 131		b	43 631
3 Accumulated other comprehensive income (and other reserves)	1 643		c	2 123
4 Directly issued capital subject to phase out from CET1 (only applicable to joint stock companies) Public sector capital injections grandfathered until 1 January 2018				
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	–			–
6 CET1 capital before regulatory adjustments	66 582			61 062
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
7 Prudential valuation adjustments	–			–
8 Goodwill (net of related tax liability)	–			–
9 Other intangibles other than mortgage-servicing rights (net of related tax liability)	71		d	84
10 Deferred tax assets that rely on future probability excluding those arising from temporary differences (net of related tax liability)	204		e	89
11 Cash flow hedge reserve	190			461
12 Shortfall of provisions to expected losses	229			–
13 Securitisation gain on sale	–			–
14 Gains and losses due to changes in own credit risk on fair valued liabilities	–			7
15 Defined benefit pension fund net assets	–			–
16 Investments in own shares (if not already netted off paid in capital on reported balance sheet)	12			6
17 Reciprocal cross-holdings in common equity	–			–
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	–			–
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	–			–
20 Mortgage servicing rights (amount above 10% threshold)				
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	–			–
22 Amount exceeding 15% threshold	–			–
23 of which: significant investments in the common stock of financials	–			–
24 of which: mortgage servicing rights				
25 of which: deferred tax assets arising from temporary differences	–			–
26 National specific regulatory adjustments	–			–
Regulatory adjustments applied to CET1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
27 Regulatory adjustments applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	–			–
28 Total regulatory adjustments to CET1	706			647
29 CET1 capital	65 876			60 415
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS				
30 Directly issued qualifying AT1 instruments plus related stock surplus	–			–
31 of which: classified as equity under applicable accounting standards	–			–
32 of which: classified as liability under applicable accounting standards	–			–
33 Directly issued capital instruments subject to phase out from AT1	2 100		f	2 400
34 AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	–			–
35 of which: instruments issued by subsidiaries subject to phase out	–			–
36 AT1 capital before regulatory adjustments	2 100			2 400

* FirstRand Bank Limited including foreign branches.

CAPITAL continued

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (FRB INCLUDING FOREIGN BRANCHES) (continued)

R million	FIRSTRAND BANK LIMITED* as at 30 June			
	2015	Amounts subject to pre-Basel III treatment	Reference	2014
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
37 Investments in own AT1 instruments	–			–
38 Reciprocal cross-holdings in AT1 instruments	–			–
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	–			–
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
41 National specific regulatory adjustments	–			–
Regulatory adjustments applied to AT1 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
42 Regulatory adjustments applied to AT1 due to insufficient Tier 2 to cover deductions	–			–
43 Total regulatory adjustments to AT1 capital	–			–
44 AT1 capital	2 100			2 400
45 Tier 1 capital (CET1 + AT1)	67 976			62 815
TIER 2 CAPITAL AND PROVISIONS				
46 Directly issued qualifying Tier 2 instruments	6 093		g	3 835
47 Directly issued capital instruments subject to phase out from Tier 2	5 333		h	6 094
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	–			–
49 of which: instruments issued by subsidiaries subject to phase out	–			–
50 Provisions	337			502
51 Tier 2 capital before regulatory adjustments	11 763			10 431
TIER 2 CAPITAL: REGULATORY ADJUSTMENTS				
52 Investments in own Tier 2 instruments	–			–
53 Reciprocal cross-holdings in Tier 2 instruments	–			–
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	–			–
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–			–
56 National specific regulatory adjustments	145			148
Regulatory adjustments applied to Tier 2 in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
57 Total regulatory adjustments to Tier 2 capital	145			148
58 Tier 2 capital	11 618			10 283
59 Total capital (Tier 1 + Tier 2)	79 594			73 098
Risk weighted assets in respect of amounts subject to pre-Basel III treatment	–			–
of which:	–			–
of which:	–			–
60 Total risk weighted assets	502 378			445 593
CAPITAL RATIOS				
61 CET1 (as a percentage of risk weighted assets)	13.11%			13.56%
62 Tier 1 (as a percentage of risk weighted assets)	13.53%			14.10%
63 Total capital (as a percentage of risk weighted assets)	15.84%			16.40%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	6.50%			5.50%
65 of which: capital conservation buffer requirement	0%			0%
66 of which: bank specific countercyclical buffer requirement	0%			0%
67 of which: G-SIB buffer requirement	0%			0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	5.53%			6.40%

* FirstRand Bank Limited including foreign branches.

CAPITAL continued

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (FRB INCLUDING FOREIGN BRANCHES) (continued)

R million	FIRSTRAND BANK LIMITED* as at 30 June			
	2015	Amounts subject to pre-Basel III treatment	Reference	2014
NATIONAL MINIMA (IF DIFFERENT FROM BASEL III)				
69 National CET1 minimum ratio	6.50%			5.50%
70 National Tier 1 minimum ratio	8.00%			7.00%
71 National total capital minimum ratio	10.00%			10.00%
AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)				
72 Non-significant investments in the capital of financials	464			761
73 Significant investments in the capital of financials	308			275
74 Mortgage servicing rights (net of related tax liability)				
75 Deferred tax assets arising from temporary differences (net of tax liability)	998		i	311
APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2				
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	337			190
77 Cap on inclusion of provisions in Tier 2 under standardised approach	427			190
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	–			312
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 112			1 948
CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)				
80 Current cap on CET1 instruments subject to phase out arrangements				
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)				
82 Current cap on AT1 instruments subject to phase out arrangements				
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)				
84 Current cap on Tier 2 instruments subject to phase out arrangements				
85 Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)				

* FirstRand Bank Limited including foreign branches.

CAPITAL continued

RECONCILIATION OF IFRS FINANCIAL STATEMENTS TO REGULATORY CAPITAL AND RESERVES

R million	FIRSTRAND BANK LIMITED as at 30 June 2015			
	IFRS published financial statements FirstRand Bank Limited	Under regulatory scope of consolidation		Reference*
		Including foreign branches	Excluding foreign branches	
ASSETS				
Cash and cash equivalents	53 725	53 725	53 725	
Derivative financial instruments	34 112	34 112	34 112	
Commodities	7 354	7 354	7 354	
Accounts receivable	4 301	4 301	4 301	
Advances	675 387	675 387	675 387	
Amounts due by holding company and fellow subsidiary companies	27 318	27 318	27 318	
Investment securities and other investments	133 543	133 543	133 543	
Investments in subsidiary companies	**	**	**	
Investments in associates	**	**	**	
Property and equipment	12 821	12 821	12 821	
Intangible assets	71	71	71	d
Deferred income tax asset	1 202	1 202	1 202	
– Relating to temporary differences		998	998	i
– Other than temporary differences		204	204	e
Non-current assets and isposal groups held for sale	125	125	125	
Total assets	949 959			
EQUITY AND LIABILITIES				
Liabilities				
Short trading positions	5 270	5 270	5 270	
Derivative financial instruments	40 811	40 811	40 811	
Creditors and accruals	12 166	12 166	12 166	
Current tax liability	69	69	69	
Deposits	779 703	779 703	779 703	
Provisions	299	299	299	
Employee liabilities	8 848	8 848	8 848	
Other liabilities	3 977	3 977	3 977	
Amounts due to holding company and fellow subsidiary companies	11 836	11 836	11 836	
Tier 2 liabilities	11 983	11 426	11 426	
– Basel III – compliant Tier 2 instruments		6 093	6 093	g
– Non-compliant Basel III Tier 2 instruments		5 333	5 333	h
Total liabilities	874 962	874 405	874 405	
Equity				
Ordinary shares	4	4	4	a
Share premium	16 804	16 804	16 804	a
Reserves	55 189	49 774	49 005	
– Retained earnings		48 131	47 837	b
– Accumulated other comprehensive income (and other reserves)		1 643	1 168	c
Capital and reserves attributable to ordinary equityholders	71 997	66 582	65 813	
NCNR preference shares	3 000	2 100	2 100	f
Total equity	74 997	68 682	67 913	
Total equity and liabilities	949 959			

* Reference to composition of capital table.

** Denotes amounts less than R500 000.

CAPITAL continued

MAIN FEATURES DISCLOSURE TEMPLATE

FIRSTRAND BANK LIMITED as at 30 June 2015																
	Ordinary share capital and premium	NCNR preference shares	FRB05	FRB08	FRB09	FRB10	FRB11	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)	FRB15	FRB16*	FRB17*
1 Issuer	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Unlisted	Unlisted	ZAG000031337	ZAG000047796	ZAG000047804	ZAG000092487	ZAG000102054	ZAG000052283	ZAG000052390	ZAG000116278	ZAG000116286	ZAG000116294	Not applicable	ZAG000124199	ZAG000127622	ZAG000127630
3 Governing law(s) of the instrument	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law
Regulatory treatment																
4 Transitional Basel III rules	CET1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	CET1	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/group/group & solo	Solo	Solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8 Amount recognised in regulatory capital (R million)	16 808	2 100	1 914	91	91	907	1 361	570	399	1 727	148	125	US\$172.5	2 000	1 750	601
9 Par value of instrument (R million)	16 808	3 000	2 110	100	100	1 000	1 500	628	440	1 727	148	125	US\$172.5	2 000	1 750	601
10 Accounting classification	Shareholders' equity	Shareholders' equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1 April 1998	10 November 2004	23 June 2006	10 December 2007	10 December 2007	25 January 2012	11 December 2012	22 April 2008	22 April 2008	2 June 2014	2 June 2014	2 June 2014	9 April 2014	6 March 2015	8 July 2015	8 July 2015
12 Perpetual or dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	No maturity	No maturity	21 December 2023	10 June 2021	10 June 2022	25 January 2022	11 December 2022	No maturity	No maturity	2 June 2024	2 June 2026	2 June 2026	11 April 2024	6 March 2025	8 July 2025	8 January 2027
14 Issuer call subject to prior supervisory approval	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	21 December 2018	10 June 2016	10 June 2017	25 January 2017	11 December 2017	21 December 2018	21 December 2018	2 June 2019	2 June 2021	2 June 2021	9 April 2019	6 March 2020	8 July 2020	8 January 2022
Tax and/or regulatory call event	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption Amount	Not applicable	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal
16 Subsequent call dates, if applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Coupons/dividends																
17 Fixed or floating dividend/coupon	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating
18 Coupon rate and any related index	Not applicable	75.56% of prime	8.5%	70 bps over 3 month jibar	70 bps over 3 month jibar	200 bps over 3 month jibar	290 bps over 3 month jibar	12%	300 bps over 3 month jibar	225 bps over 3 month jibar	239 bps over 3 month jibar	10%	415 bps over US\$ 6 month libor	350 bps over 3 month jibar	350 bps over 3 month jibar	365 bps over 3 month jibar
19 Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	Yes	Yes	Yes	No	No	Yes	Yes	No	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative

* Issued in July 2015.

CAPITAL continued

MAIN FEATURES DISCLOSURE TEMPLATE (continued)

FIRSTRAND BANK LIMITED as at 30 June 2015																
	Ordinary share capital and premium	NCNR preference shares	FRB05	FRB08	FRB09	FRB10	FRB11	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)	FRB15	FRB16*	FRB17*
23	Convertible or non-convertible	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)												Contractual			
25	If convertible, fully or partially												Fully			
26	If convertible, conversion rate												Consistent with Clause 3.1.2 of Guidance Note 7			
27	If convertible, mandatory or optional conversion												Mandatory			
28	If convertible, specify instrument type convertible into												Ordinary shares			
29	If convertible, specify issuer of instrument it converts into												FirstRand Limited			
30	Write-down feature	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Yes	Yes	Yes	Not applicable	Yes	Yes	Yes
31	If write-down, write-down trigger(s)									Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented		Contractual; replaced with statutory once implemented	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual	Contractual. Replaced with statutory once implemented, however, SARB can still elect contractual
32	If write-down, full or partial									Full	Full	Full		Full	Full	Full
33	If write-down, permanent or temporary									Permanent	Permanent	Permanent		Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism									Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NCNR preference shares	Subordinated debt	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured
36	Non-compliant transitioned features	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	No	No
37	If yes, specify non-compliant features		Excludes loss absorbency requirement	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Not applicable	Not applicable	Not applicable	Not applicable

* Point of non-viability.

** Issued in July 2015.

LEVERAGE

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LEVERAGE

LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE

	FirstRand Limited	FirstRand Bank Limited*	FirstRand Bank Limited**
R million	As at 30 June 2015		
ON-BALANCE SHEET EXPOSURES			
1 On-balance sheet items (excluding derivatives and SFTs, but including collateral)	975 861	867 397	839 308
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	(1 630)	(535)	(535)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	974 231	866 862	838 773
DERIVATIVE EXPOSURES			
4 Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	11 018	10 640	10 465
5 Add-on amounts for PFE associated with all derivatives transactions	27 041	26 890	26 325
6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–	–
7 (Deductions of receivables assets for cash variation margin provided in derivatives transactions)	–	–	–
8 (Exempted CCP leg of client-cleared trade exposures)	–	–	–
9 Adjusted effective notional amount of written credit derivatives	1 044	1 044	1 044
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	–	–	–
11 Total derivative exposures (sum of lines 4 to 10)	39 103	38 574	37 834
SECURITIES FINANCING TRANSACTION EXPOSURES			
12 Gross SFT assets (with no recognition of netting) after adjusting for sale accounting transactions	48 938	48 151	44 284
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	–	–	–
14 CCR exposure for SFT assets	846	846	846
15 Agent transaction exposures	–	–	–
16 Total securities financing transaction exposures (sum of lines 12 to 15)	49 784	48 997	45 130
OTHER OFF-BALANCE SHEET EXPOSURES			
17 Off-balance sheet exposure at gross notional amount	268 330	255 749	255 757
18 (Adjustments for conversion to credit equivalent amounts)	(206 044)	(196 919)	(196 220)
19 Off-balance sheet items (sum of lines 17 and 18)	62 286	58 830	59 537
CAPITAL AND TOTAL EXPOSURES			
20 Tier 1 capital	87 563	67 976	64 559
21 Total exposures (sum of lines 3, 11, 16 and 19)	1 125 404	1 013 263	981 274
LEVERAGE RATIO			
22 Basel III leverage ratio	7.78%	6.71%	6.58%

SUMMARY COMPARISON OF ACCOUNTING ASSETS VS LEVERAGE RATIO EXPOSURE MEASURE

	FirstRand Limited	FirstRand Bank Limited*	FirstRand Bank Limited**
R million	As at 30 June 2015		
1 Total consolidated assets as per published financial statements	1 059 266	949 921	917 855
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	–	–	–
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	–	–	–
4 Adjustments for derivative financial instruments	4 601	4 167	3 536
5 Adjustment for securities financing transactions (i.e. repos and similar secured lending)	846	846	846
6 Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	62 286	58 830	59 537
7 Other adjustments	(1 595)	(501)	(500)
8 Leverage ratio exposure	1 125 404	1 013 263	981 274

* FirstRand Bank Limited including foreign branches.

** FirstRand Bank Limited excluding foreign branches.

LIQUIDITY

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LIQUIDITY

LIQUIDITY COVERAGE RATIO COMMON DISCLOSURE TEMPLATE

Directive 11 of 2014 requires the LCR to be calculated on a simple average of three month end data points for the past quarter.

The surplus HQLA holdings by subsidiaries and foreign branches in excess of the minimum required LCR of 60% have been excluded in the calculation of the consolidated group LCR.

Please refer to the *Analysis of financial results for the year ended 30 June 2015 (Funding and Liquidity section)* for further details on the liquidity coverage ratio; <http://www.firststrand.co.za/investorcentre/pages/financial-results.aspx>.

R million	FirstRand Limited consolidated*		FirstRand Bank Limited SA*	
	Total unweighted value (average)**	Total weighted value (average)#	Total unweighted value (average)**	Total weighted value (average)#
HIGH-QUALITY LIQUID ASSETS				
1 Total high-quality liquid assets (HQLA)		120 316		107 792
CASH OUTFLOWS				
2 Retail deposits and deposits from small business customers, of which:	175 693	17 569	167 523	16 752
3 Stable deposits	–	–	–	–
4 Less stable deposits	175 693	17 569	167 523	16 752
5 Unsecured wholesale funding, of which:	299 495	157 412	250 393	124 070
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	112 731	32 410	111 226	31 977
7 Non-operational deposits (all counterparties)	178 992	117 230	131 399	84 325
8 Unsecured debt	7 772	7 772	7 768	7 768
9 Secured wholesale funding		4 826		4 826
10 Additional requirements, of which:	85 763	17 802	77 266	16 839
11 Outflows related to derivative exposures and other collateral requirements	813	813	688	688
12 Outflows related to loss of funding on debt products	–	–	–	–
13 Credit and liquidity facilities	84 950	16 989	76 578	16 151
14 Other contractual funding obligations	8 027	8 027	8 027	8 027
15 Other contingent funding obligations	341 510	22 085	329 105	16 279
16 Total cash outflows		227 721		186 793
CASH INFLOWS				
17 Secured lending (e.g. reverse repos)	35 354	7 286	35 354	7 286
18 Inflows from fully performing exposures	70 623	50 810	56 885	40 370
19 Other cash inflows	12 214	491	7 179	242
20 Total cash inflows	118 191	58 587	99 418	47 898
	Total adjusted value†		Total adjusted value†	
21 Total HQLA		120 316		107 792
22 Total net cash outflows		169 144		138 896
23 Liquidity coverage ratio (%)		69		78

* The consolidated LCR for the group includes FirstRand Bank Limited's operations in South Africa and all registered banks within the group. The FirstRand Bank Limited LCR reflects its operations in South Africa.

** Unweighted values must be calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows).

Weighted values must be calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows).

† Adjusted values must be calculated after the application of both (i) haircuts and inflow and outflow rates and (ii) any applicable caps (i.e. cap on level 2B and level 2 assets for HQLA and cap on inflows).