

**COMPANIES (GUERNSEY) LAW, 2008 (as amended) (the “Law”)**

**MEMORANDUM OF INCORPORATION  
of  
FIRSTRAND INTERNATIONAL LIMITED**

1. The name of the Company is **“FirstRand International Limited”**.
2. The Company’s registered office is situated in Guernsey.
3. The Company is a non-cellular company with liability limited by shares.
4. The liability of each member of the Company is limited to the amount, if any, unpaid on the shares held by him.
5. The objects for which the Company is established are unrestricted in accordance with section 113 of the Law.
6. Any provision of this Memorandum may be amended:
  - 6.1 where permitted by the Law, by ordinary resolution of the Company; and
  - 6.2 in all other cases by special resolution of the Company.
7. The common signature of the Company may be either:-
  - 7.1 **“FirstRand International Limited”**  
with the addition of the signature(s) of one or more officer(s) of the Company authorised generally or specifically by the Directors for such purpose, or such other person or persons as the Directors may from time to time appoint; or
  - 7.2 if the Directors resolve that the Company shall have a common seal, the common seal of the Company affixed in such manner as the Articles of Incorporation of the Company may from time to time provide;

as the Directors may from time to time determine either generally or in any particular case.

Dated 9 June 2015