

Friday 8th December 2017

MEDIA RELEASE

Aldermore shareholders vote in favour of FirstRand's Offer

FirstRand Limited ("FirstRand") is pleased to announce that Aldermore Group PLC's ("Aldermore") shareholders have voted in favour of FirstRand's offer to acquire Aldermore.

At the meetings of Aldermore shareholders held in London today, approximately 99.97% of the votes cast approved the Scheme of Arrangement with FirstRand.

Johan Burger, Chief Executive Officer of FirstRand Ltd said: "I am very pleased that we have reached this important milestone in our offer for Aldermore. This transaction is one part of our strategy of diversifying revenues to create long term, sustainable shareholder value. The management team at Aldermore have built a very successful bank and it will be a valuable addition to our multi-branded portfolio of leading financial services franchises."

Completion of the Scheme of Arrangement remains subject to the waiver or satisfaction of the remaining conditions including approval by the regulatory authorities in both the United Kingdom and South Africa and the sanctioning of the Scheme of Arrangement by the court, and is expected in the first quarter of 2018.

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