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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

FOR IMMEDIATE RELEASE

14 March 2018

RECOMMENDED CASH OFFER

for

Aldermore Group PLC

by

FirstRand International Limited, a wholly-owned subsidiary of FirstRand Limited

COMPLETION OF ACQUISITION BY FIRSTRAND INTERNATIONAL LIMITED

Aldermore Group PLC (“**Aldermore**” or the “**Company**”) and FirstRand International Limited (“**FirstRand Offeror**”), a wholly-owned subsidiary of FirstRand Limited, are pleased to announce that the Scheme has now become effective and the entire issued ordinary share capital of Aldermore is owned by FirstRand Offeror.

Admission to trading of Aldermore Shares on the London Stock Exchange’s main market for listed securities and the listing of Aldermore Shares on the premium listing segment of the Official List of the UK Listing Authority will be cancelled with effect from 8:00 am on 15 March 2018.

Aldermore Shareholders on the register at the Scheme Record Time, being 6.00p.m. on 13 March 2018, will receive 313 pence in cash for each Scheme Share. The consideration due to Scheme Shareholders will be sent by 28 March 2018.

Defined terms used but not defined in this announcement have the meanings set out in the Scheme Document dated 13 November 2017.

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Publication on Website

A copy of this announcement will be made available subject to certain restrictions relating to persons resident in restricted jurisdictions on Aldermore's and FirstRand Limited's websites (<http://www.investors.aldermore.co.uk> and <http://www.firstrand.za/InvestorCentre>, respectively) by no later than 12 noon (London time) on 15 March 2018. For the avoidance of doubt, the contents of those websites are not incorporated and do not form part of this announcement.