

THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF DOMESTIC LAW OF THE UK BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 ("UK MARKET ABUSE REGULATION").

NOTICE OF REDEMPTION AND CANCELLATION OF LISTING

to the holders of
FirstRand Bank Ltd. (the "Issuer")
U.S.\$ 500,000,000 6.25 per cent. Tier 2 Notes due 2028
(ISIN Code: XS1810806395; Common Code: 181080639)
issued under its U.S.\$ 1,500,000,000 Euro Medium Term Note Programme
(the "Notes")

23 February 2023

The Issuer hereby gives notice to the holders of the Notes that, having obtained written approval from the South African Reserve Bank's Prudential Authority (the "**Relevant Regulator**"), it will fully redeem all of the outstanding Notes on 23 April 2023 (the "**Optional Redemption Date (Call)**") in accordance with Condition 11(d) (*Redemption at the option of the Issuer*) of the Notes and paragraph 17 of the Final Terms dated 19 April 2018 relating to the Notes.

The Notes will be redeemed on the Optional Redemption Date (Call) at a price equal to U.S.\$1,000 per U.S.\$1,000 Calculation Amount (as specified in the Final Terms) plus accrued but unpaid interest from, and including, 23 October 2022 to but excluding the Optional Redemption Date (Call). Payment of the redemption amount will be made on 24 April 2023 through the Clearing Systems.

Following the redemption of the Notes, (i) the Notes will be cancelled, and no further interest payments will be made and (ii) the Issuer will request the Financial Conduct Authority (the "**FCA**") to cancel the listing of the Notes on the Official List of the FCA and the admission of the Notes to trading on the regulated market of the London Stock Exchange.

For further information please contact:

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