

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE

NAME OF CONTROLLING COMPANY: FIRSTRAND LIMITED

Year ended 30 June 2014

	June 2014 R million	Amounts subject to pre-Basel III treatment	Reference*	June 2013 R million
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES				
1	5 586		a	5 452
2	69 277		b	60 786
3	5 651		c	5 947
4				
5	693	3 184	d	1 347
6	81 207			73 532
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
7	-			-
8	660		e	774
9	387		f	395
10	194		g	232
11	461			100
12	-			135
13	-			-
14	7			17
15	5			-
16	-			10
17	-			-
18	-			-
19	-			-
20				
21	-			-
22	-			-
23	-			-
24				
25	-			-
26	149			-
27	-			-
28	1 863			1 663
29	79 344			71 869
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS				
30	-			-
31	-			-
32	-			-
33	3 615		h	4 067
34	1 688			1 276
35	-			-
36	5 303			5 343
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS				
37	-			-
38	-			-
39	-			-
40	-			-
41	-			-
42	-			-
43	-			-
44	5 303			5 343
45	84 647			77 212

* Source based on reference to balance sheet under scope of regulatory consolidation.

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (continued)

NAME OF CONTROLLING COMPANY: FIRSTRAND LIMITED

Year ended 30 June 2014

	June 2014 R million	Amounts subject to pre-Basel III treatment	Reference*	June 2013 R million
TIER 2 CAPITAL AND PROVISIONS				
46	–			–
47	–			–
48	9 954		i	7 237
49	8 225			8 217
50	767			241
51	10 721			7 478
TIER 2 CAPITAL: REGULATORY ADJUSTMENTS				
52	–			–
53	–			–
54	–			–
55	–			–
56	–			–
57	–			–
58	10 721			7 478
59	95 368			84 690
60	572 446			519 960
CAPITAL RATIOS				
61	13.86%			13.82%
62	14.79%			14.85%
63	16.66%			16.29%
64	5.50%			4.50%
65	0%			0%
66	0%			0%
67	0%			0%
68	13.86%			13.82%
NATIONAL MINIMA (IF DIFFERENT FROM BASEL 3)				
69	5.50%			4.50%
70	7.00%			6.00%
71	10.00%			9.50%
AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)				
72	1 581			997
73	2 926			2 055
74				
75	668		j	366
APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2				
76	455			241
77	790			516
78	312			–
79	1 959			1 729
CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)				
80				
81				
82				
83				
84				
85				

* Source based on reference to balance sheet under scope of regulatory consolidation.

MAIN FEATURES DISCLOSURE TEMPLATE
NAME OF CONTROLLING COMPANY: FIRSTRAND LIMITED
Year ended 30 June 2014

	Ordinary share capital and premium	NCNR preference shares	FRB03	FRB05	FRB08	FRB09	FRB10	FRB11	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)	FNBB002	FNBB003	FNBJ22	FNBX22
1 Issuer	FirstRand Limited	FirstRand Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FNB Botswana Ltd	FNB Botswana Ltd	FNB Namibia Ltd	FNB Namibia Ltd
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000066304	ZAE000060141	ZAG000026774	ZAG000031337	ZAG000047796	ZAG000047804	ZAG000092487	ZAG000102054	ZAG000052283	ZAG000052390	ZAG000116278	ZAG000116286	ZAG000116294	Not applicable	Not applicable	Not applicable	NA000A1G3AF2	NA000A1G3AG0
3 Governing law(s) of the instrument	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	Botswana Law	Botswana Law	Namibia Law	Namibia Law
Regulatory treatment																		
4 Transitional Basel III rules	CET1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	CET1	AT1	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Ineligible	Ineligible	Ineligible	Ineligible
6 Eligible at solo/group/group & solo	Group	Group	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8 Amount recognised in regulatory capital (R million)	5 586	3 615	1 392	1 688	80	80	800	1 200	502	352	1,727	148	125	US\$172.5	BWP123	BWP20	NAD224	NAD88
9 Par value of instrument (R million)	5 586	4 519	1 740	2 110	100	100	1 000	1 500	628	440	1,727	148	125	US\$172.5	BWP154	BWP25	NAD280	NAD110
10 Accounting classification	Shareholders' equity	Shareholders' equity	Liability – amortised cost & liability – fair value option	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1 April 1998	10 November 2004	31 October 2005	23 June 2006	10 December 2007	10 December 2007	25 January 2012	11 December 2012	22 April 2008	22 April 2008	02 June 2014	02 June 2014	02 June 2014	09 April 2014	01 December 2011	01 December 2011	29 March 2012	29 March 2012
12 Perpetual or dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	No maturity	No maturity	15 September 2019	21 December 2023	10 June 2021	10 June 2022	25 January 2022	11 December 2022	No maturity	No maturity	02 June 2024	02 June 2026	02 June 2026	11 April 2024	01 December 2021	01 December 2021	29 March 2022	29 March 2022
14 Issuer call subject to prior supervisory approval	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	15 September 2014	21 December 2018	10 June 2016	10 June 2017	25 January 2017	11 December 2017	21 December 2018	21 December 2018	02 June 2019	02 June 2021	02 June 2021	09 April 2019	01 December 2016	01 December 2016	29 March 2017	29 March 2017
Tax and/or regulatory event call	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal
16 Subsequent call dates, if applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Coupons/dividends																		
17 Fixed or floating dividend/coupon	Floating	Floating	Fixed	Fixed	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Fixed	Floating
18 Coupon rate and any related index	Not applicable	75.56% of prime	9%	8.5%	70 bps over 3 month jibar	70 bps over 3 month jibar	200 bps over 3 month jibar	290 bps over 3 month jibar	12%	300 bps over 3 month jibar	225 bps over 3 month jibar	239 bps over 3 month jibar	10%	415 bps over US\$6 month libor	Bank rate less 190 bps	7.25%	165 bps over 3 month jibar	8.88%
19 Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	Yes	Yes	Yes	Yes	No	No	Yes	Yes	No	No	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	Contractual																	
25 If convertible, fully or partially	Fully																	
26 If convertible, conversion rate	Consistent with Clause 3.1.2 of Guidance Note 7																	
27 If convertible, mandatory or optional conversion	Mandatory																	
28 If convertible, specify instrument type convertible into	Ordinary shares																	
29 If convertible, specify issuer of instrument it converts into	FirstRand Limited																	
30 Write-down feature	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Yes	Yes	Yes	Not applicable	Not applicable	Not applicable	Not applicable

MAIN FEATURES DISCLOSURE TEMPLATE (continued)
NAME OF CONTROLLING COMPANY: FIRSTRAND LIMITED
Year ended 30 June 2014

	Ordinary share capital and premium	NCNR preference shares	FRB03	FRB05	FRB08	FRB09	FRB10	FRB11	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)	FNBB002	FNBB003	FNBJ22	FNBX22
31	If write-down, write-down trigger(s)										Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented					
32	If write-down, full or partial										Full	Full	Full					
33	If write-down, permanent or temporary										Permanent	Permanent	Permanent					
34	If temporary write-down, description of write-up mechanism										N/A	N/A	N/A					
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NCNR preference shares	Subordinated debt	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured
36	Non-compliant transitioned features	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	No	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features		Excludes loss absorbency requirement	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Not applicable	Not applicable	Not applicable	Not applicable	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*

* Point of non-viability.

RECONCILIATION OF AUDITED FINANCIAL STATEMENTS AND REGULATORY CAPITAL AND RESERVES

NAME OF CONTROLLING COMPANY: FIRSTRAND LIMITED

Year ended: 30 June 2014

R million	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference*
ASSETS			
Cash and cash equivalents	60 756		
Derivative financial instruments	39 038		
Commodities	7 904		
Accounts receivable	8 159		
Current tax asset	131		
Advances	685 926		
Investment securities and other investments	119 107		
Investments in associates	5 847		
Investment in joint ventures	1 205		
Property and equipment	14 495		
Intangible assets	1 047	1 047	
– Goodwill		660	e
– Intangibles		387	f
Reinsurance assets	408		
Post-employment benefit asset	5		
Investment properties	419		
Deferred income tax asset	862	862	
– Relating to temporary differences		668	j
– Other than temporary differences		194	g
Non-current assets and disposal groups held for sale	226		
Total assets	945 535		
EQUITY AND LIABILITIES			
Liabilities			
Short trading positions	5 442		
Derivative financial instruments	41 659		
Creditors and accruals	13 437		
Current tax liability	369		
Deposits	768 234		
Provisions	797		
Employee liabilities	7 441		
Other liabilities	6 586		
Policyholder liabilities under insurance contracts	540		
Deferred income tax liability	796		
Tier 2 liabilities	11 983	9 954	i
Liabilities directly associated with disposal groups held for sale	34		
Total liabilities	857 318		
Equity			
Ordinary shares	55	55	a
Share premium	5 531	5 531	a
Reserves	74 928	74 928	
– Retained earnings		69 277	b
– Accumulated other comprehensive income (and other reserves)		5 651	c
Capital and reserves attributable to ordinary equityholders	80 514		
NCNR preference shares	4 519	3 615	h
Capital and reserves attributable to equityholders of the Group	85 033		
Non-controlling interests	3 184	693	d
Total equity	88 217		
Total equity and liabilities	945 535		

* Reference to composition of capital table.

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE

NAME OF BANK: FIRSTRAND BANK LIMITED*

Year ended 30 June 2014

	June 2014 R million	Reference**	June 2013 R million
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES			
1	15 308	a	15 308
2	43 337	b	34 332
3	1 934	c	2 463
4			
5	–		–
6	60 579		52 103
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS			
7	–		–
8	–		–
9	83	d	151
10	88	e	–
11	461		100
12	–		135
13	–		–
14	7		17
15	–		–
16	6		10
17	–		–
18	–		–
19	–		–
20	–		–
21	–		–
22	–		–
23	–		–
24	–		–
25	–		–
26	2 402		1 517
27	–		–
28	3 047		1 930
29	57 532		50 173
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS			
30	–		–
31	–		–
32	–		–
33	2 400	f	2 700
34	–		–
35	–		–
36	2 400		2 700
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS			
37	–		–
38	–		–
39	–		–
40	–		–
41	–		–
42	–		–
43	–		–
44	2 400		2 700
45	59 932		52 873

* Reflects solo supervision, i.e. FRB excluding foreign branches.

** Source based on reference to balance sheet under scope of regulatory consolidation.

Note: Amounts subject to pre-Basel III treatment not applicable.

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (continued)

NAME OF BANK: FIRSTRAND BANK LIMITED*

Year ended 30 June 2014

	June 2014 R million	Reference**	June 2013 R million
TIER 2 CAPITAL AND PROVISIONS			
46 Directly issued qualifying Tier 2 instruments	3 835	g	–
47 Directly issued capital instruments subject to phase out from Tier 2	6 094	h	6 856
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	–		–
49 of which: instruments issued by subsidiaries subject to phase out	–		–
50 Provisions	312		–
51 Tier 2 capital before regulatory adjustments	10 241		6 856
TIER 2 CAPITAL: REGULATORY ADJUSTMENTS			
52 Investments in own Tier 2 instruments	–		–
53 Reciprocal cross-holdings in Tier 2 instruments	–		–
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	–		–
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–		–
56 National specific regulatory adjustments	2 009		157
57 Total regulatory adjustments to Tier 2 capital	2 009		157
58 Tier 2 capital	8 232		6 699
59 Total capital (Tier 1 + Tier 2)	68 164		59 572
60 Total risk weighted assets	423 257		398 519
CAPITAL RATIOS			
61 CET1 (as a percentage of risk weighted assets)	13.59%		12.59%
62 Tier 1 (as a percentage of risk weighted assets)	14.16%		13.27%
63 Total capital (as a percentage of risk weighted assets)	16.10%		14.95%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	5.50%		4.50%
65 of which: capital conservation buffer requirement	0%		0%
66 of which: bank specific countercyclical buffer requirement	0%		0%
67 of which: G-SIB buffer requirement	0%		0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	13.59%		12.59%
NATIONAL MINIMA (IF DIFFERENT FROM BASEL 3)			
69 National CET1 minimum ratio	5.50%		4.50%
70 National Tier 1 minimum ratio	7.00%		6.00%
71 National total capital minimum ratio	10.00%		9.50%
AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)			
72 Non-significant investments in the capital of financials	761		790
73 Significant investments in the capital of financials	275		396
74 Mortgage servicing rights (net of related tax liability)	–		–
75 Deferred tax assets arising from temporary differences (net of tax liability)	312	i	–
APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2			
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	–		–
77 Cap on inclusion of provisions in Tier 2 under standardised approach	–		–
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	312		–
79 Cap on inclusion of provisions in Tier 2 under internal ratings-based approach	1 959		1 729
CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)			
80 Current cap on CET1 instruments subject to phase out arrangements	–		–
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	–		–
82 Current cap on AT1 instruments subject to phase out arrangements	–		–
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	–		–
84 Current cap on T2 instruments subject to phase out arrangements	–		–
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	–		–

* Reflects solo supervision, i.e. FRB excluding foreign branches.

** Source based on reference to balance sheet under scope of regulatory consolidation.

Note: Amounts subject to pre-Basel III treatment not applicable.

MAIN FEATURES DISCLOSURE TEMPLATE

NAME OF BANK: FIRSTRAND BANK LIMITED

Year ended 30 June 2014

	Ordinary share capital and premium	NCNR preference shares	FRB03	FRB05	FRB08	FRB09	FRB10	FRB11	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)
1 Issuer	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited	FirstRand Bank Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Unlisted	Unlisted	ZAG000026774	ZAG000031337	ZAG000047796	ZAG000047804	ZAG000092487	ZAG000102054	ZAG000052283	ZAG000052390	ZAG000116278	ZAG000116286	ZAG000116294	Not applicable
3 Governing law(s) of the instrument	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law	South Africa Law
Regulatory treatment														
4 Transitional Basel III rules	CET1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	CET1	AT1	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/group/group & solo	Solo	Solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8 Amount recognised in regulatory capital (R million)	15 308	2 400	1 392	1 688	80	80	800	1 200	502	352	1 727	148	125	US\$172.5
9 Par value of instrument (R million)	15 308	3 000	1 740	2 110	100	100	1 000	1 500	628	440	1 727	148	125	US\$172.5
10 Accounting classification	Shareholders' equity	Shareholders' equity	Liability – amortised cost & liability – fair value option	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1 April 1998	10 November 2004	31 October 2005	23 June 2006	10 December 2007	10 December 2007	25 January 2012	11 December 2012	22 April 2008	22 April 2008	2 June 2014	2 June 2014	2 June 2014	9 April 2014
12 Perpetual or dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated
13 Original maturity date	No maturity	No maturity	15 September 2019	21 December 2023	10 June 2021	10 June 2022	25 January 2022	11 December 2022	No maturity	No maturity	2 June 2024	2 June 2026	2 June 2026	11 April 2024
14 Issuer call subject to prior supervisory approval	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	15 September 2014	21 December 2018	10 June 2016	10 June 2017	25 January 2017	11 December 2017	21 December 2018	21 December 2018	2 June 2019	2 June 2021	2 June 2021	9 April 19 2019
Tax and/or regulatory event call	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	Not applicable	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal
16 Subsequent call dates, if applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Coupons/dividends														
17 Fixed or floating dividend/coupon	Floating	Floating	Fixed	Fixed	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Fixed	Floating
18 Coupon rate and any related index	Not applicable	75.56% of prime	9%	8.5%	70 bps over 3 month jibar	70 bps over 3 month jibar	200 bps over 3 month jibar	290 bps over 3 month jibar	12%	300 bps over 3 month jibar	225 bps over 3 month jibar	239 bps over 3 month jibar	10%	415 bps over US\$ 6 month libor
19 Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	Yes	Yes	Yes	Yes	No	No	Yes	Yes	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible
24 If convertible, conversion trigger(s)														Contractual
25 If convertible, fully or partially														Fully
26 If convertible, conversion rate														Consistent with Clause 3.1.2 of Guidance Note 7
27 If convertible, mandatory or optional conversion														Mandatory
28 If convertible, specify instrument type convertible into														Ordinary shares
29 If convertible, specify issuer of instrument it converts into														FirstRand Limited
30 Write-down feature	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Yes	Yes	Yes

MAIN FEATURES DISCLOSURE TEMPLATE (continued)

NAME OF BANK: FIRSTRAND BANK LIMITED

Year ended 30 June 2014

	Ordinary share capital and premium	NCNR preference shares	FRB03	FRB05	FRB08	FRB09	FRB10	FRB11	FRBC21	FRBC22	FRB12	FRB13	FRB14	IFC (private placement)
31	If write-down, write-down trigger(s)										Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented	Contractual; replaced with statutory once implemented	
32	If write-down, full or partial										Full	Full	Full	
33	If write-down, permanent or temporary										Permanent	Permanent	Permanent	
34	If temporary write-down, description of write-up mechanism										N/A	N/A	N/A	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NCNR preference shares	Subordinated debt	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured	Senior unsecured
36	Non-compliant transitioned features	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	No
37	If yes, specify non-compliant features		Excludes loss absorbency requirement	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Excludes loss absorbency requirement at PONV*	Not applicable	Not applicable	Not applicable	Not applicable

* Point of non-viability.

RECONCILIATION OF AUDITED FINANCIAL STATEMENTS AND REGULATORY CAPITAL AND RESERVES

NAME OF BANK: FIRSTRAND BANK LIMITED

Year ended 30 June 2014

R million	Balance sheet as in published financial statements*	Under regulatory scope of consolidation**	Reference#
ASSETS			
Cash and cash equivalents	51 788		
Derivative financial instruments	38 633		
Commodities	7 904		
Accounts receivable	4 131		
Current tax asset	–		
Advances	622 112		
Amounts due by holding company and fellow subsidiary companies	26 005		
Investment securities and other investments	88 783		
Investments in subsidiary companies†			
Investments in associates†			
Property and equipment	11 369		
Intangible assets	84	83	d
Deferred income tax asset	400	400	
– Relating to temporary differences		312	i
– Other than temporary differences		88	e
Total assets	851 209		
EQUITY AND LIABILITIES			
Liabilities			
Short trading positions	5 398		
Derivative financial instruments	41 628		
Creditors and accruals	10 380		
Current tax liability	53		
Deposits	693 176		
Provisions	386		
Employee liabilities	8 080		
Other liabilities	4 268		
Amounts due to holding company and fellow subsidiary companies	12 292		
Tier 2 liabilities	11 484	9 929	
– Basel III – compliant Tier 2 instruments		3 835	g
– Non-compliant Basel III Tier 2 instruments		6 094	h
Total liabilities	787 145		
Equity			
Ordinary shares	4	4	a
Share premium	15 304	15 304	a
Reserves	45 756	45 271	
– Retained earnings		43 337	b
– Accumulated other comprehensive income (and other reserves)		1 934	c
Capital and reserves attributable to ordinary equityholders	61 064		
NCNR preference shares	3 000	2 400	f
Total equity	64 064		
Total equity and liabilities	851 209		

* Reflects FRB Limited, i.e. FRB including foreign branches.

** Reflects solo supervision, i.e. FRB excluding foreign branches.

Reference to composition of capital table.

† Denotes amounts less than R500 000.

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE

NAME OF BANK: FIRSTRAND BANK LIMITED GROUP

Year ended 30 June 2014

	June 2014 R million	Reference*	June 2013 R million
COMMON EQUITY TIER 1 (CET1) CAPITAL: INSTRUMENTS AND RESERVES			
1	15 308	a	15 308
2	43 631	b	34 133
3	2 123	c	2 474
4			
Public sector capital injections grandfathered until 1 January 2018			
5	–		–
6	61 062		51 915
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS			
7	–		–
8	–		–
9	84	d	154
10	89	e	–
11	461		100
12	–		135
13	–		–
14	7		17
15	–		–
16	6		9
17	–		–
18	–		–
19	–		–
20	–		–
21	–		–
22	–		–
23	–		–
24	–		–
25	–		–
26	–		–
27	–		–
28	647		415
29	60 415		51 500
ADDITIONAL TIER 1 (AT1) CAPITAL: INSTRUMENTS			
30	–		–
31	–		–
32	–		–
33	2 400	f	2 700
34	–		–
35	–		–
36	2 400		2 700
ADDITIONAL TIER 1 CAPITAL: REGULATORY ADJUSTMENTS			
37	–		–
38	–		–
39	–		–
40	–		–
41	–		–
42	–		–
43	–		–
44	2 400		2 700
45	62 815		54 200

* Source based on reference to balance sheet under scope of regulatory consolidation.

Note: Amounts subject to pre-Basel III treatment not applicable.

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE (continued)

NAME OF BANK: FIRSTRAND BANK LIMITED GROUP

Year ended 30 June 2014

	June 2014 R million	Reference*	June 2013 R million
TIER 2 CAPITAL AND PROVISIONS			
46 Directly issued qualifying Tier 2 instruments	3 835	g	–
47 Directly issued capital instruments subject to phase out from Tier 2	6 094	h	6 856
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	–		–
49 of which: instruments issued by subsidiaries subject to phase out	–		–
50 Provisions	502		20
51 Tier 2 capital before regulatory adjustments	10 431		6 876
TIER 2 CAPITAL: REGULATORY ADJUSTMENTS			
52 Investments in own Tier 2 instruments	–		–
53 Reciprocal cross-holdings in Tier 2 instruments	–		–
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	–		–
55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–		–
56 National specific regulatory adjustments	148		157
57 Total regulatory adjustments to Tier 2 capital	148		157
58 Tier 2 capital	10 283		6 719
59 Total capital (Tier 1 + Tier 2)	73 098		60 919
60 Total risk weighted assets	445 593		409 602
CAPITAL RATIOS			
61 CET1 (as a percentage of risk weighted assets)	13.56%		12.57%
62 Tier 1 (as a percentage of risk weighted assets)	14.10%		13.23%
63 Total capital (as a percentage of risk weighted assets)	16.40%		14.87%
64 Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	5.50%		4.50%
65 of which: capital conservation buffer requirement	0%		0%
66 of which: bank specific countercyclical buffer requirement	0%		0%
67 of which: G-SIB buffer requirement	0%		0%
68 CET1 available to meet buffers (as a percentage of risk weighted assets)	13.56%		12.57%
NATIONAL MINIMA (IF DIFFERENT FROM BASEL 3)			
69 National CET1 minimum ratio	5.50%		4.50%
70 National Tier 1 minimum ratio	7.00%		6.00%
71 National total capital minimum ratio	10.00%		9.50%
AMOUNTS BELOW THE THRESHOLD FOR DEDUCTIONS (BEFORE RISK WEIGHTING)			
72 Non-significant investments in the capital of financials	761		790
73 Significant investments in the capital of financials	275		396
74 Mortgage servicing rights (net of related tax liability)	–		–
75 Deferred tax assets arising from temporary differences (net of tax liability)	311	i	–
APPLICABLE CAPS ON THE INCLUSION OF PROVISIONS IN TIER 2			
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	190		20
77 Cap on inclusion of provisions in Tier 2 under standardised approach	265		141
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	312		–
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	1 959		1 729
CAPITAL INSTRUMENTS SUBJECT TO PHASE OUT ARRANGEMENTS (ONLY APPLICABLE BETWEEN 1 JAN 2018 AND 1 JAN 2022)			
80 Current cap on CET1 instruments subject to phase out arrangements	–		–
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	–		–
82 Current cap on AT1 instruments subject to phase out arrangements	–		–
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	–		–
84 Current cap on T2 instruments subject to phase out arrangements	–		–
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	–		–

* Source based on reference to balance sheet under scope of regulatory consolidation.

Note: Amounts subject to pre-Basel III treatment not applicable.

RECONCILIATION OF AUDITED FINANCIAL STATEMENTS AND REGULATORY CAPITAL AND RESERVES

NAME OF BANK: FIRSTRAND BANK LIMITED GROUP

Year ended 30 June 2014

R million	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference*
ASSETS			
Cash and cash equivalents	51 790		
Derivative financial instruments	38 633		
Commodities	7 904		
Accounts receivable	4 130		
Current tax asset	1		
Advances	622 121		
Amounts due by holding company and fellow subsidiary companies	25 984		
Investment securities and other investments	88 783		
Investments in associates	1		
Property and equipment	11 369		
Intangible assets	84	84	d
Deferred income tax asset	400	400	
– Relating to temporary differences		311	i
– Other than temporary differences		89	e
Total assets	851 200		
EQUITY AND LIABILITIES			
Liabilities			
Short trading positions	5 397		
Derivative financial instruments	41 628		
Creditors and accruals	10 376		
Current tax liability	53		
Deposits	693 176		
Provisions	386		
Employee liabilities	8 081		
Other liabilities	4 268		
Amounts due to holding company and fellow subsidiary companies	12 289		
Deferred income tax liability	–		
Tier 2 liabilities	11 484	9 929	f
– Basel III – compliant Tier 2 instruments		3 835	g
– Non-compliant Basel III Tier 2 instruments		6 094	h
Total liabilities	787 138		
Equity			
Ordinary shares	4	4	a
Share premium	15 304	15 304	a
Reserves	45 754	45 754	
– Retained earnings		43 631	b
– Accumulated other comprehensive income (and other reserves)		2 123	c
Capital and reserves attributable to ordinary equityholders	61 062		
NCNR preference shares	3 000	2 400	f
Capital and reserves attributable to equityholders of the Bank Ltd Group	64 062		
Non-controlling interests	–	–	
Total equity	64 062		
Total equity and liabilities	851 200		

* Reference to composition of capital table.