



RBC Capital Markets®

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STRICTLY PRIVATE AND CONFIDENTIAL

The Directors
Aldermore Group PLC
4th Floor Block D
Apex Plaza, Forbury Road
Reading, Berkshire
RG1 1AX
United Kingdom

For the attention of James Mack

13 November 2017

Dear Sirs,

We consent to the issue of the scheme document relating to the recommended offer by FirstRand International Limited, a wholly-owned subsidiary of FirstRand Limited, for the entire issued and to be issued ordinary share capital of Aldermore Group PLC dated 13 November 2017 with the references made therein to our name in the form and context in which it appears.

Yours faithfully,
For and on behalf of RBC Europe Limited

Oliver Asplin Hearsey
Managing Director
Head of UK FIG Advisory & Broking