

Lazard & Co., Limited
50 Stratton Street
London
W1J 8LL

To: The Directors
Aldermore Group PLC
Apex Plaza
4th Floor Block D
Forbury Road
Reading
Berkshire
RG1 1AX
United Kingdom

11 November 2017

Dear Sirs,

Recommended Cash Offer to acquire Aldermore Group PLC by FirstRand Limited to be effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006 (the "Acquisition")

We refer to the Scheme Document to be released by Aldermore Group PLC on or around 13 November 2017 (a near final draft of which is attached and initialed by us for identification purposes), in connection with the Acquisition.

We hereby consent to the inclusion of references to our name in the form and context in which they appear in the Scheme Document.

Yours faithfully,



For and on behalf of
Lazard & Co., Limited

N. MILLAR